



LAKE STEVENS CITY COUNCIL
STAFF REPORT

Council Agenda Date: July 10, 2018

Subject: 2018 2nd Quarter Financial Update

Contact Person/Department: Barb Stevens/ Finance

Budget Impact: N/A

RECOMMENDATION(S)/ACTION REQUESTED OF COUNCIL:

N/A

SUMMARY/BACKGROUND:

Overall Cash and Investments as of June 30, 2018, are \$29.1 million. We expect this amount to decrease to \$16 million by yearend if all budgeted projects are completed.

Expenditures:

Several budgeted projects are still in their early phases of planning and design, as such citywide expenditures are at 31% of budget, approximately \$11.4 million.

- All departments are within budget expectations

Revenues:

Citywide revenues are at \$12.2 million or 50% of budget.

- Construction sales tax receipts are currently trending at 22% of total sales tax or \$414,000. Total remaining sales tax receipts are at 47% or \$1.5 million.
- Building permits are only slightly below budget expectations at 48% which equates to \$514,000.
- Land use permits (Plats) are well above total budget at almost \$184,000.
- Real Estate Excise Taxes are at 81% of total budget, or \$994,000, excluding anticipated grant reimbursements.

APPLICABLE CITY POLICIES:

BUDGET IMPACT:

N/A

ATTACHMENTS:

- ▶ Exhibit A: 2018 2nd Quarter Financial Update

Monthly Financial Report

City of Lake Stevens, WA

www.lakestevenswa.gov



To: City Council

FROM: Barbara Stevens, Finance Director

DATE: 7/3/2018

SUBJECT: Operating Funds Financial report for June 30th, 2018.

General Fund:

Fund Balance:

The General Fund ended June 2018 with a fund balance of \$6,167,151. Revenues were at \$6,004,506 and expenses were at \$6,536,918.

Revenues: (Also see Monthly General Fund Revenue Graphs)

Revenues ended at 46% collected.

The City collected \$1,548,443 in sales tax through June which is 47% of budget. Of this amount, \$534,791 is Criminal Justice Sales Tax.

In addition to the above, the City has receipted \$413,620 in construction sales tax into the Council Contingency Fund. These one-time revenues are being utilized for current and future capital needs.

Utility taxes ended at 54% or \$944,591. This includes gas, telephone and electric.

Licenses & Permit revenues ended at 54% of budget or \$248,098. The majority is from Cable Franchise Fees.

Building Permits ended at \$513,551 or 48% of budget.

Intergovernmental revenues ended at 49% of budget or \$368,480. With the new marijuana tax distributions from the state, the City has received \$38,464 or 186% of budget. The current budget for these revenues are \$20,699. The marijuana excise tax formula depends on population, marijuana sales as a portion of total retail sales, as well as total population of cities and counties that prohibit marijuana. These revenues will vary as the above criteria change.

Charges for services stayed ahead of budget at 89% of budget or \$382,236. Zoning and Subdivision fees make up \$189,117 of these revenues.

Expenditures: (Also see Monthly General Fund Expenditure Graphs)

Overall, expenditures ended at 44% spent or \$6,536,918. This is tracking as expected into 2018.

Street Fund:

(Also, see Street Fund Operating Revenues and Expenditure BvA)

The Street Maintenance Division maintains the City's public roadway system in a safe and passable condition. Maintenance activities include pothole repair; traffic signal maintenance and operation; installation and replacement of traffic control signs and pavement markings; vegetation control and maintenance; sidewalk repair; street sweeping; snow and ice removal; and street lighting.

Revenues:

Total Street Fund revenues were \$1,067,661 or 51% of budget. The next distribution of property tax will be in November. The main revenue sources are property tax and Motor Vehicle Fuel Tax.

Expenditures:

Total Street Fund expenditures were \$997,153 or 36% of budget.

Storm and Surface Water Fund:

(Also, see Storm & Surface Water Fund Operating Revenues and Expenditure BvA)

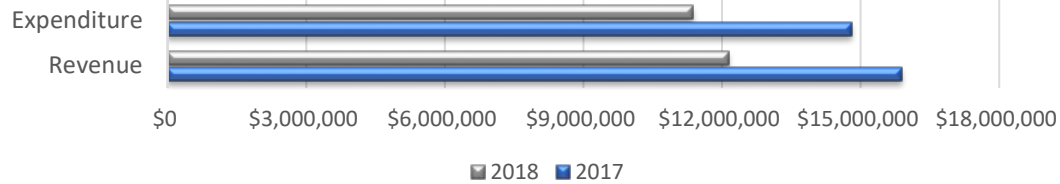
The Storm and Surface Water Fund maintains the City's storm system conveyance, detention, and retention systems, which includes; drainage pipes and ditches, catch basins, storm detention vaults and ponds, and water filtering systems.

Revenues:

The Storm and Surface Water Fund revenues are 51%, or \$812,014. The next distribution will be in November 2018. The main revenue source is from storm drainage charges, which we contract payment processing through Snohomish County.

Expenditures: The Funds Expenditures are 36% of budget at \$751,399.

2017 - 2018 2nd Quarter Comparison

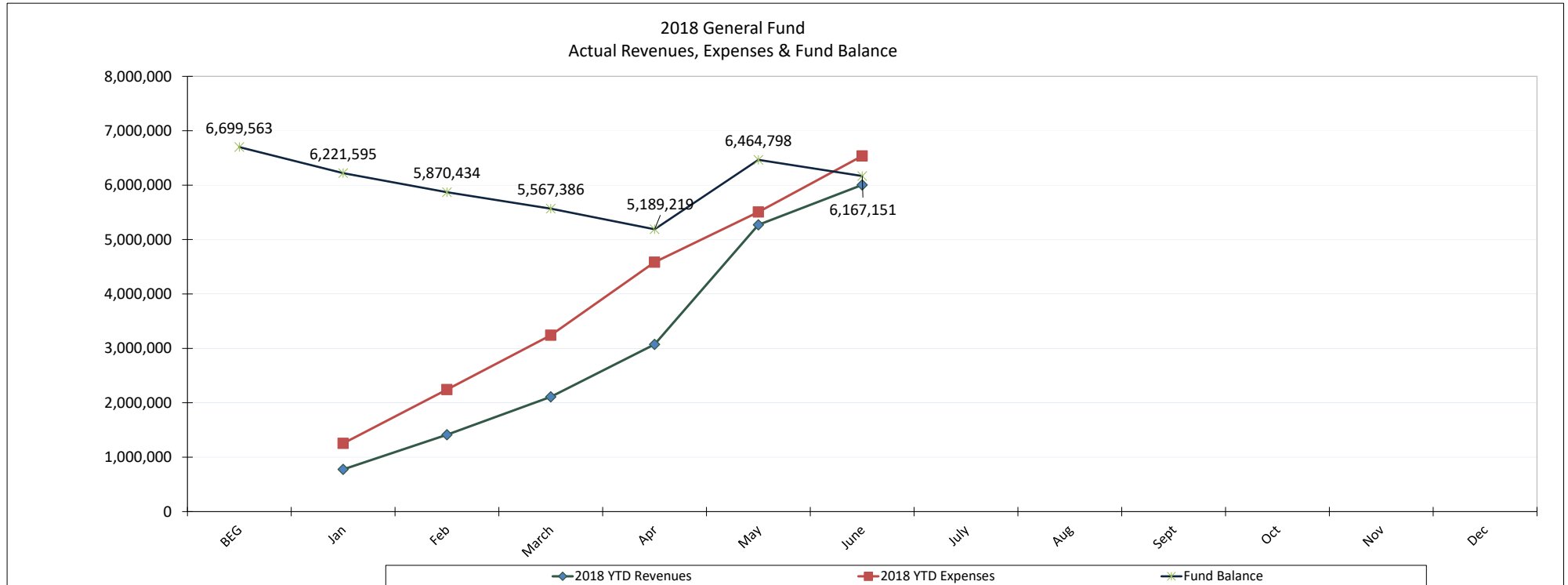


No.	Fund Name	2017 2nd Quarter ACTUAL REVENUES	2017 2nd Quarter ACTUAL EXPENDITURES	2018 Beginning Cash Balance	Budgeted Revenues	2018 2nd QTR ACTUAL REVENUES	Budgeted Expenditures	2018 2nd QTR ACTUAL EXPENDITURES	2018 Budgeted Ending Balance	2nd QTR ACTUAL ENDING BALANCE
001	General	\$9,850,959	\$10,428,060	\$6,696,846	\$12,929,081	\$6,004,506	\$14,798,620	\$6,536,918	\$4,827,307	\$6,164,434
002	Contingency Reserve	\$562,931	\$0	\$3,188,815	\$1,113,843	\$691,811	\$1,508,050	\$0	\$2,794,608	\$3,880,626
101	Street	\$1,014,756	\$1,592,157	\$2,388,379	\$2,087,887	\$1,067,661	\$2,733,817	\$997,153	\$1,742,449	\$2,458,887
103	Street Reserve	\$5	\$0	\$1,546	\$11	\$13	\$0	\$0	\$1,557	\$1,559
111	Drug Seizure & Forfeiture	\$645	\$1,982	\$42,897	\$9,316	\$343	\$40,000	\$0	\$12,213	\$43,241
112	Municipal Arts Fund	\$39	\$0	\$20,349	\$80	\$152	\$20,350	\$0	\$79	\$20,501
210	2008 Bonds	\$54,553	\$54,553	\$0	\$349,705	\$49,953	\$349,705	\$49,953	\$0	\$0
212	2010 LTGO Bonds	\$37,082	\$37,082	\$0	\$37,082	\$37,082	\$37,082	\$37,082	\$0	\$0
213	2015 LTGO Bond	\$6,304	\$6,304	\$0	\$95,955	\$5,477	\$95,955	\$5,477	\$0	\$0
301	Cap. Proj.-Dev. Contrib.	\$315,660	\$75,219	\$3,436,666	\$829,720	\$720,850	\$4,226,156	\$921,674	\$40,231	\$3,235,842
302	Park Mitigation	\$174,009	\$18,778	\$2,574,206	\$835,724	\$253,842	\$3,010,749	\$383,568	\$399,181	\$2,444,480
303	Cap. Imp.-REET	\$422,287	\$69,166	\$2,364,410	\$612,911	\$507,366	\$1,128,878	\$65,848	\$1,848,443	\$2,805,928
304	Cap. Improvements	\$423,561	\$37,082	\$3,691,065	\$1,279,198	\$486,377	\$3,839,582	\$60,731	\$1,130,681	\$4,116,711
309	Sidewalk Capital Project	\$318,970	\$0	\$1,123,128	\$473,191	\$8,986	\$622,000	\$112	\$974,319	\$1,132,002
310	20th Street SE Corridor CP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
401	Sewer	\$936,921	\$945,587	\$280,237	\$1,067,650	\$935,922	\$1,090,198	\$934,540	\$257,689	\$281,618
410	Storm and Surface Water	\$788,028	\$1,004,581	\$1,343,804	\$1,603,826	\$812,014	\$2,109,179	\$751,399	\$838,451	\$1,404,419
501	Unemployment	\$328	\$364	\$96,253	\$669	\$763	\$30,000	\$2,393	\$66,921	\$94,623
510	Equipment Fund	\$78,114	\$72,890	\$173,499	\$202,932	\$111,767	\$351,994	\$208,086	\$24,437	\$77,180
515	Equipment Fund - Vehicles	\$0	\$0	\$10,020	\$10,020	\$5,102	\$0	\$0	\$20,040	\$15,121
520	Equipment Fund-Police	\$98,794	\$176,991	\$246,375	\$64,620	\$38,198	\$113,540	\$124,739	\$197,456	\$159,834
530	Equipment Fund-PW	\$658,170	\$168,729	\$466,437	\$403,462	\$215,524	\$92,930	\$74,540	\$776,969	\$607,420
540	Aerator Equipment Repl.	\$14,493	\$0	\$93,789	\$0	\$16,819	\$0	\$0	\$93,789	\$110,608
621	Refundable Deposits	\$31,073	\$21,801	\$77,252	\$101,000	\$3,461	\$178,252	\$59,223	\$0	\$21,489
633	Treasurer's Trust	\$90,407	\$91,561	\$2,540	\$301,200	\$162,814	\$303,740	\$158,897	\$0	\$6,457
Total All Funds		\$15,878,087	\$14,802,886	\$28,318,513	\$24,409,082	\$12,136,802	\$36,680,777	\$11,372,335	\$16,046,819	\$29,082,981

Monthly Financial Report

As of June 30th, 2018

Month	2018 YTD Revenues	2018 YTD Expenses	Fund Balance
BEG			6,699,563
Jan	775,527	1,253,495	6,221,595
Feb	1,413,122	2,242,251	5,870,434
March	2,109,487	3,241,664	5,567,386
Apr	3,073,075	4,583,419	5,189,219
May	5,271,845	5,506,610	6,464,798
June	6,004,506	6,536,918	6,167,151
July			
Aug			
Sept			
Oct			
Nov			
Dec			

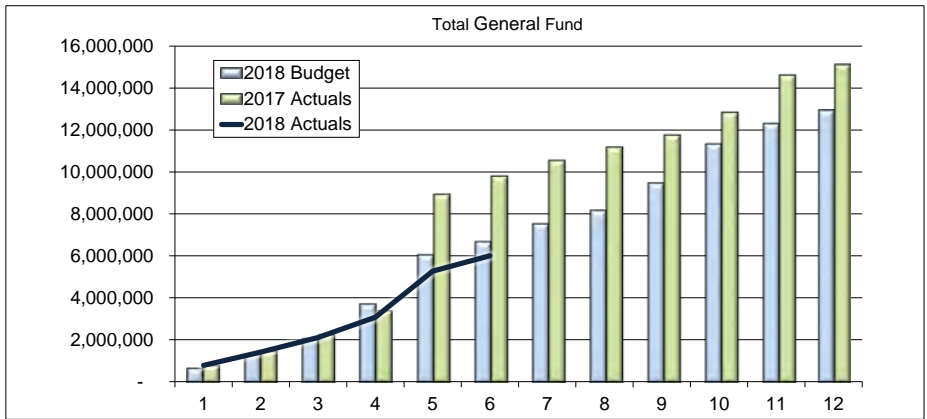


Monthly General Fund Revenue Graphs
As of June 30th, 2018

% thru year 41.7%

Total General Fund Revenues

	2018 Budget	2018 Actuals
January	702,339	775,527
February	1,381,384	1,413,122
March	2,128,288	2,109,487
April	3,761,437	3,073,075
May	6,092,803	5,271,845
June	6,712,063	6,004,506
July	7,558,682	
August	8,194,740	
September	9,487,513	
October	11,330,292	
November	12,301,647	
December	12,929,081	
Percent collected to date		46.44%

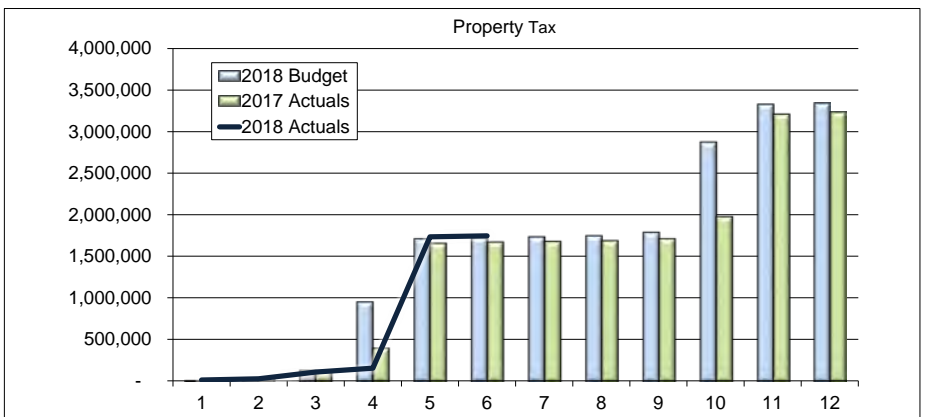


Total General Fund revenues. The spike in 2017 actuals is due to the sale of Grade Road property.

Property Tax

25.82% of total GF Revenues

	2018 Budget	2018 Actuals
January	8,869	9,985
February	35,865	23,983
March	135,574	106,045
April	964,549	151,898
May	1,719,315	1,733,142
June	1,730,092	1,745,651
July	1,741,285	
August	1,754,577	
September	1,795,663	
October	2,874,577	
November	3,324,958	
December	3,338,633	
Percent collected to date		52.29%

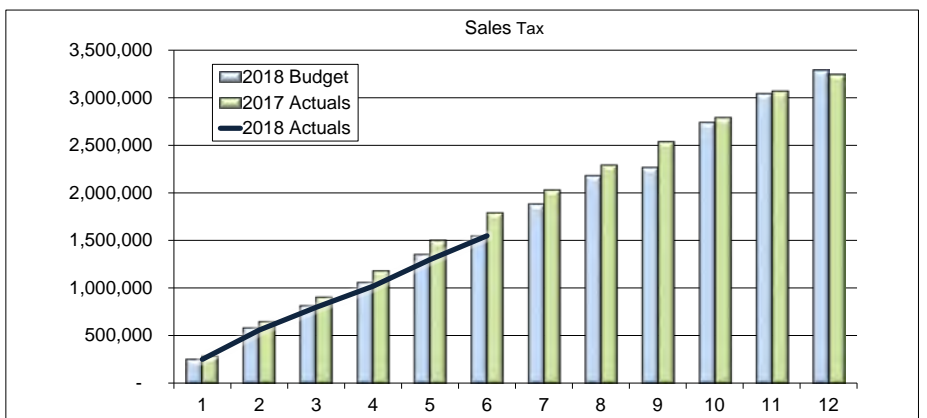


Property Taxes are paid twice a year (in May and November). Most property taxes are accounted for in the General Fund, however 28% of property taxes are also received in Fund 101 - Street.

Sales Tax

25.46% of total GF Revenues

	2018 Budget	2018 Actuals
January	256,634	249,836
February	584,909	557,853
March	818,211	797,496
April	1,062,598	1,019,200
May	1,355,702	1,297,991
June	1,550,076	1,548,443
July	1,886,784	
August	2,184,612	
September	2,270,143	
October	2,742,738	
November	3,045,082	
December	3,291,320	
Percent collected to date		47.05%

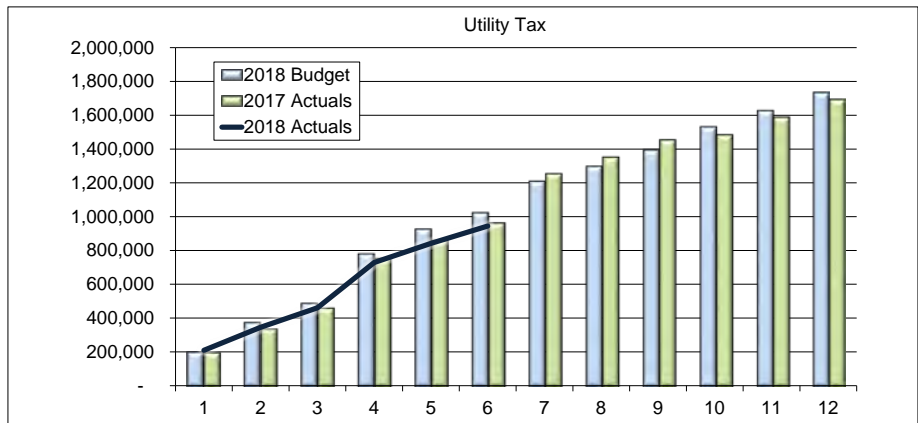


The total sales tax rate is 8.9% of the value of the sale. The City receives 0.85% of the 8.9%. The State receives the remaining majority of sales tax at 6.5%. Taxes are collected by the state and sent to the city two months after the actual collection. This account has Criminal justice sales tax, which is 1/10 of 1% or .1% of sales in the city. (10 cents per \$100 in sales).

Monthly General Fund Revenue Graphs
As of June 30th, 2018

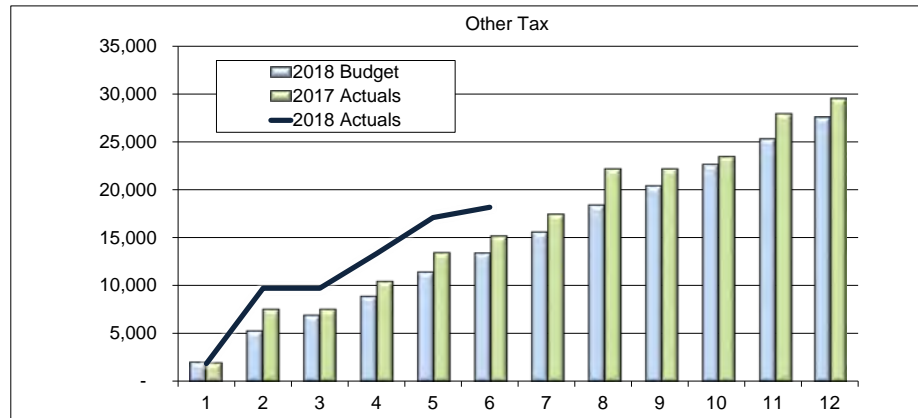
% thru year 41.7%

Utility		
	13.44%	of total GF Revenues
	2018 Budget	2018 Actuals
January	204,841	209,393
February	380,622	345,755
March	494,053	460,522
April	785,922	728,668
May	931,835	842,155
June	1,029,123	944,591
July	1,214,391	
August	1,302,131	
September	1,398,644	
October	1,535,150	
November	1,630,669	
December	1,737,279	
Percent collected to date		54.37%



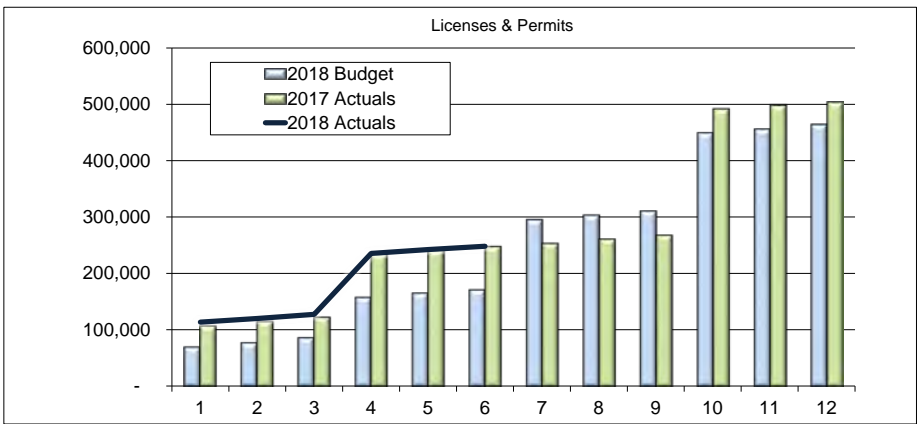
The utility tax rate is 6% on the gross revenue of telephone, and 5% on gross revenues of gas and electric. The City does not have a utility tax on cable, instead using a franchise fee. The City does not have a utility tax on garbage or sewer

Other Taxes		
	0.21%	of total GF Revenues
	2018 Budget	2018 Actuals
January	2,043	1,833
February	5,308	9,700
March	6,942	9,700
April	8,900	13,318
May	11,430	17,087
June	13,407	18,171
July	15,593	
August	18,398	
September	20,399	
October	22,623	
November	25,279	
December	27,534	
Percent collected to date		66.00%



This account includes gambling taxes which include pull tabs and amusement games. The tax is 5% of gross sales.

Licenses / Other Permits		
	3.59%	of total GF Revenues
	2018 Budget	2018 Actuals
January	70,527	113,404
February	78,317	119,975
March	86,986	127,172
April	158,368	235,401
May	165,918	242,200
June	171,681	248,098
July	296,144	
August	303,891	
September	311,163	
October	449,388	
November	456,211	
December	464,145	
Percent collected to date		53.45%



This account has Business Licenses, Cable Franchise fees, and permits other than building and land use

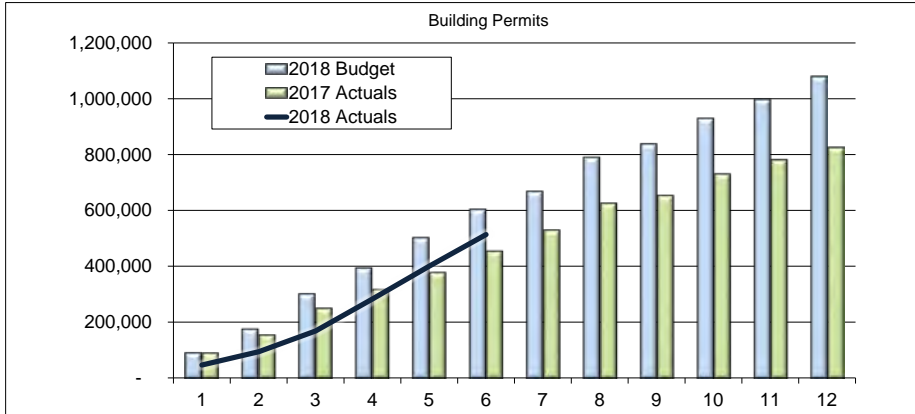
Monthly General Fund Revenue Graphs
As of June 30th, 2018

% thru year 41.7%

Building Permits

8.35% of total GF Revenues

	2018 Budget	2018 Actuals
January	93,483	46,085
February	178,915	93,737
March	305,072	168,099
April	397,146	282,556
May	505,494	400,444
June	606,551	513,551
July	670,466	
August	792,057	
September	840,021	
October	930,638	
November	998,784	
December	1,080,000	
Percent collected to date		47.55%

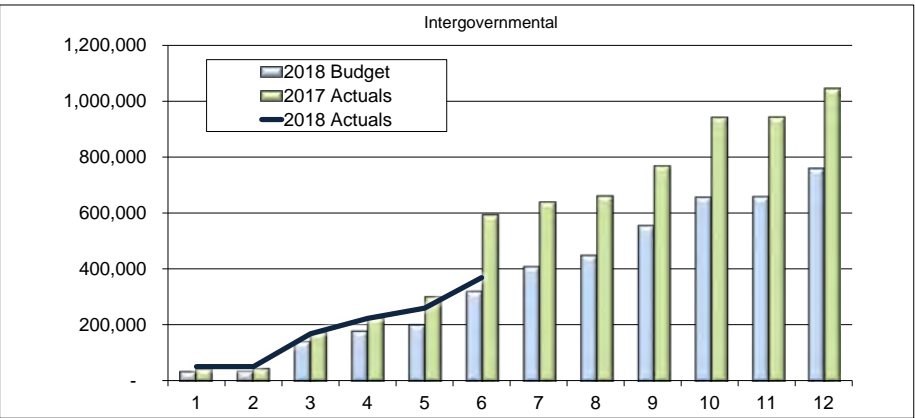


Permits related to development.

Intergovernmental

5.88% of total GF Revenues

	2018 Budget	2018 Actuals
January	36,162	49,964
February	37,646	49,964
March	144,596	167,587
April	182,209	222,543
May	204,813	259,310
June	322,970	368,480
July	410,597	
August	451,441	
September	555,892	
October	657,606	
November	659,697	
December	759,863	
Percent collected to date		48.49%

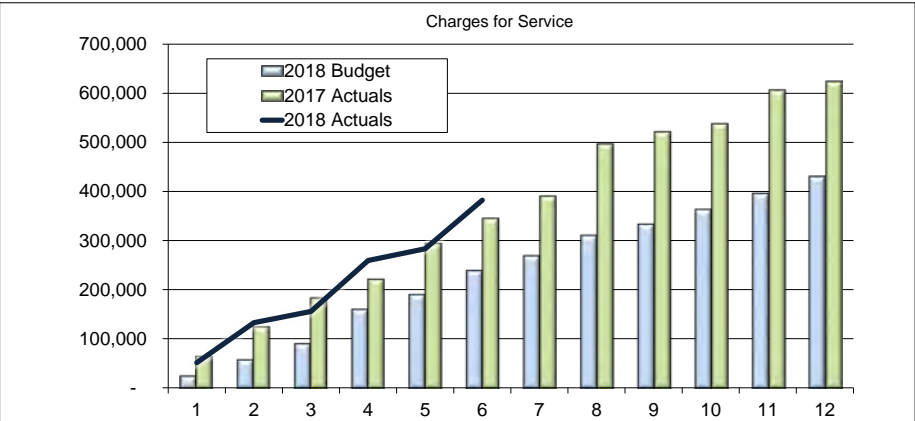


Intergovernmental revenues include state support for criminal justice, state shared revenues for liquor taxes, liquor profits, and marijuana enforcement. Also included are PUD privilege taxes, and City-County assistance. Various types of grants are also included.

Charges for Service

3.33% of total GF Revenues

	2018 Budget	2018 Actuals
January	26,115	51,210
February	59,516	132,639
March	92,704	155,626
April	161,907	259,378
May	191,948	283,251
June	240,433	382,236
July	270,526	
August	311,236	
September	333,678	
October	363,706	
November	396,205	
December	430,200	
Percent collected to date		88.85%



Charges for service include zoning development services, passport services and charges for School Resource Officer. The largest portion of the budget is for land use permits.

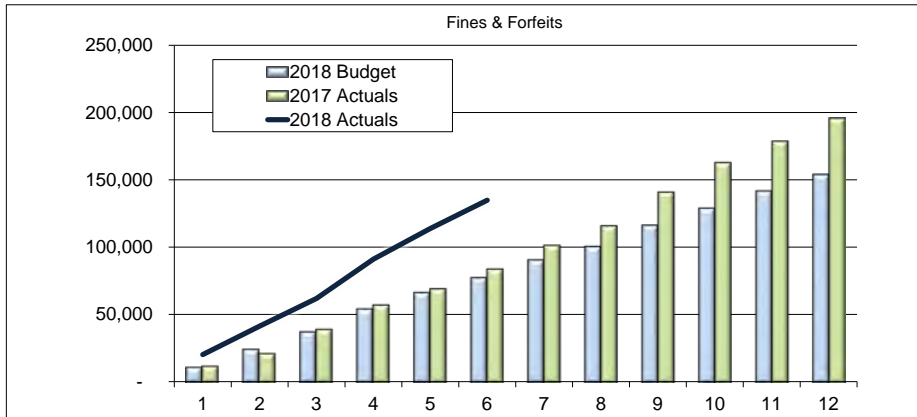
Monthly General Fund Revenue Graphs
As of June 30th, 2018

% thru year 41.7%

Fines & Forfeits

1.19% of total GF Revenues

	2018 Budget	2018 Actuals
January	11,539	20,100
February	25,083	41,226
March	38,316	61,875
April	54,994	91,089
May	67,165	113,868
June	78,115	134,861
July	91,215	
August	101,089	
September	116,605	
October	129,131	
November	141,809	
December	154,000	
Percent collected to date		88%

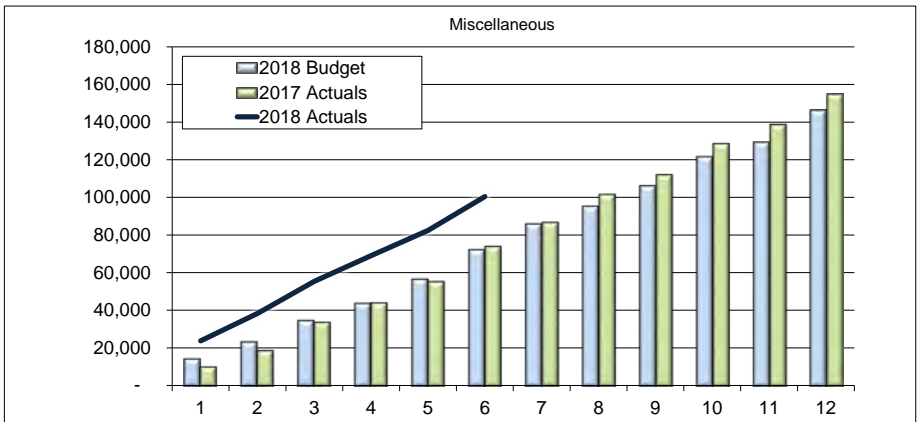


Fines and Forfeits collected by the district court on behalf of the city for violations.

Miscellaneous

1.13% of total GF Revenues

	2018 Budget	2018 Actuals
January	14,732	23,717
February	23,759	38,291
March	35,073	55,366
April	44,137	69,023
May	56,844	82,397
June	72,502	100,423
July	86,066	
August	95,352	
September	106,169	
October	121,508	
November	129,208	
December	146,108	
Percent collected to date		69%



Miscellaneous revenues includes interest earnings, lease revenues, insurance recoveries, other smaller revenues that do not fit into one of the above categories. Not included in miscellaneous is a 2017 purchase/sale of property as it skews the graph.

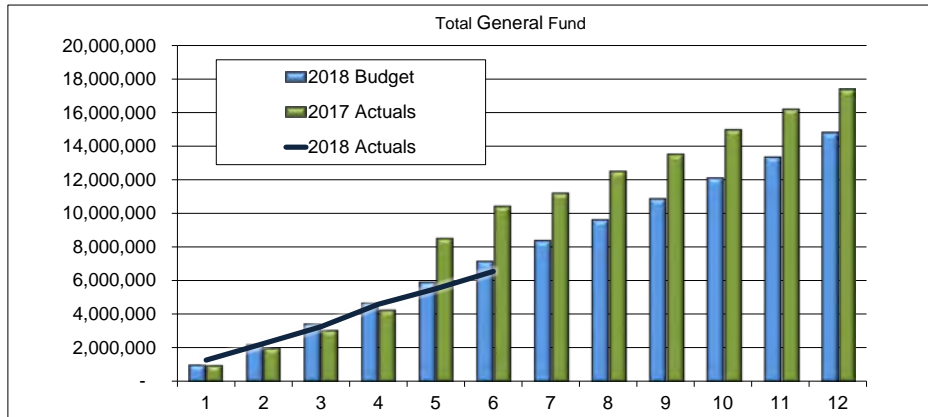
Monthly General Fund Expenditure Graphs
As of June 30th, 2018

% thru year 41.7%

Total General Fund Expenditures

	2018 Budget	2018 Actuals
January	1,006,819	1,253,495
February	2,240,037	2,242,251
March	3,473,255	3,241,664
April	4,706,474	4,583,419
May	5,939,692	5,506,610
June	7,172,911	6,536,918
July	8,406,129	
August	9,639,348	
September	10,872,566	
October	12,105,784	
November	13,339,003	
December	14,798,621	

% spent 44.17%



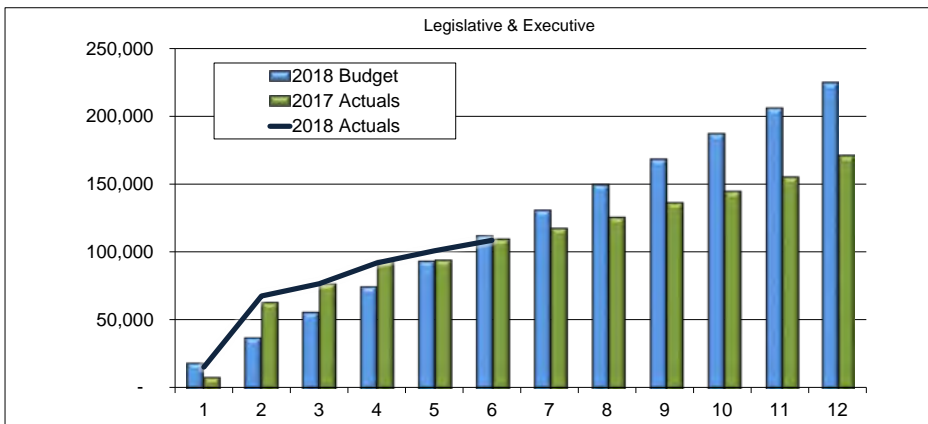
Total General Fund Expenditures.

Legislative & Executive

1.52% of total GF Exp

	2018 Budget	2018 Actuals
January	18,750	14,976
February	37,499	67,461
March	56,249	76,457
April	74,999	91,856
May	93,748	100,821
June	112,498	108,516
July	131,248	
August	149,997	
September	168,747	
October	187,497	
November	206,246	
December	224,996	

% spent 48.23%



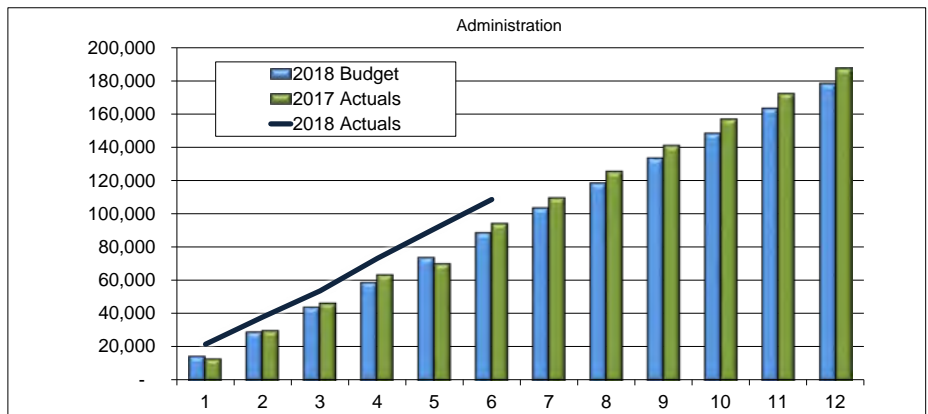
Includes activities related to the City Council and Mayor. Major items include salaries and benefits, travel & meetings, and voter registration fees.

Administration

1.21% of total GF Exp

	2018 Budget	2018 Actuals
January	14,869	21,369
February	29,737	37,793
March	44,606	53,525
April	59,475	73,068
May	74,343	90,916
June	89,212	108,581
July	104,081	
August	118,949	
September	133,818	
October	148,687	
November	163,555	
December	178,424	

% spent 60.86%



Includes the salary, benefits and operating costs of the City Administrator. City Administrator Salary is 74% General Fund, 15% street, 1% sewer, and 10% to Storm Water.

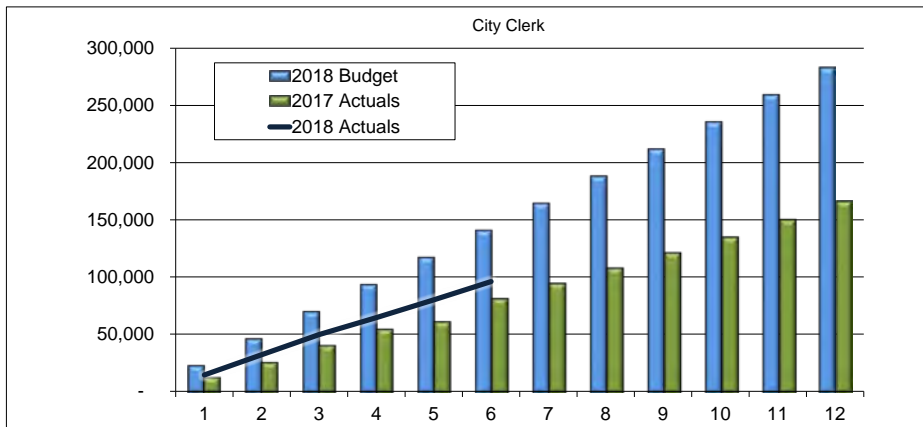
Monthly General Fund Expenditure Graphs
As of June 30th, 2018

% thru year 41.7%

City Clerk

1.92% of total GF Exp

	2018 Budget	2018 Actuals
January	23,628	14,329
February	47,256	32,065
March	70,884	49,634
April	94,512	64,497
May	118,140	79,920
June	141,769	95,974
July	165,397	
August	189,025	
September	212,653	
October	236,281	
November	259,909	
December	283,537	
% spent		33.85%

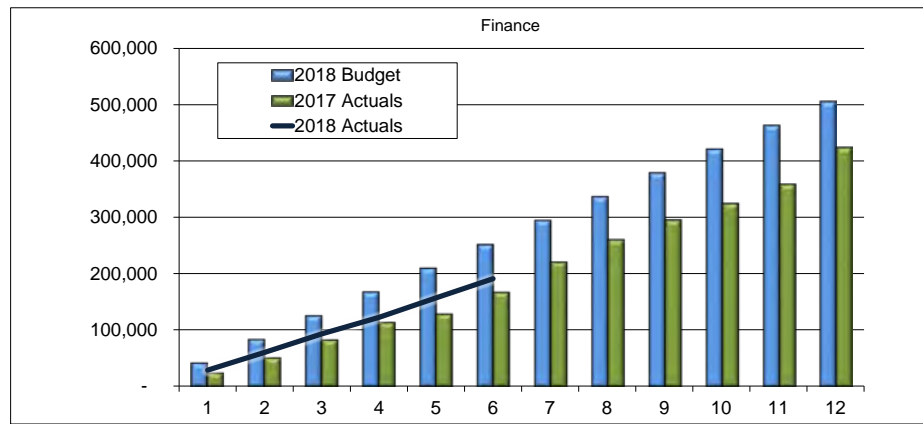


City Clerk activities including records management, public disclosure, legal compliance services, agendas, minutes and legal notifications . Costs are mainly salaries and benefits. Budget includes a new deputy clerk position not yet hired.

Finance

3.41% of total GF Exp

	2018 Budget	2018 Actuals
January	42,103	28,324
February	84,206	59,905
March	126,309	92,736
April	168,411	122,041
May	210,514	156,590
June	252,617	190,772
July	294,720	
August	336,823	
September	378,926	
October	421,028	
November	463,131	
December	505,234	
% spent		37.76%

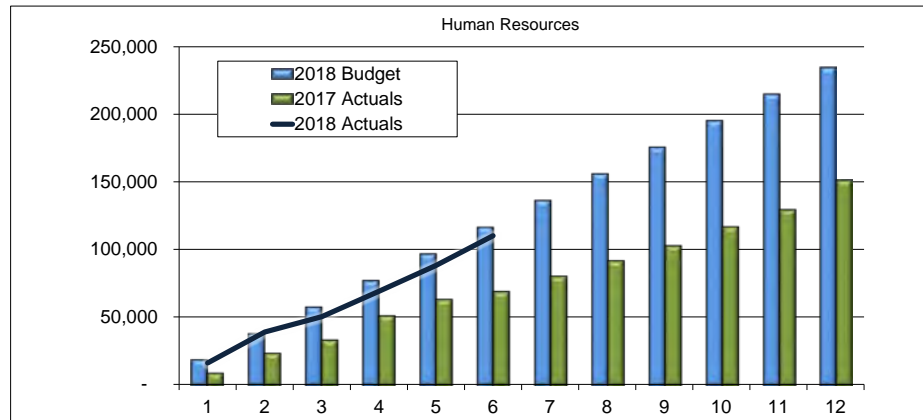


Finance provides for accounting, payroll processing, purchasing/payments, budgeting, and treasury services. Planned expenditures include professional services including costs related to the State Audit and Financial Consulting Services.

Human Resources

1.59% of total GF Exp

	2018 Budget	2018 Actuals
January	19,592	15,881
February	39,183	38,737
March	58,775	50,162
April	78,366	68,946
May	97,958	88,090
June	117,550	110,071
July	137,141	
August	156,733	
September	176,324	
October	195,916	
November	215,507	
December	235,099	
% spent		46.82%



Human Resources provides personnel, recruitment and related functions

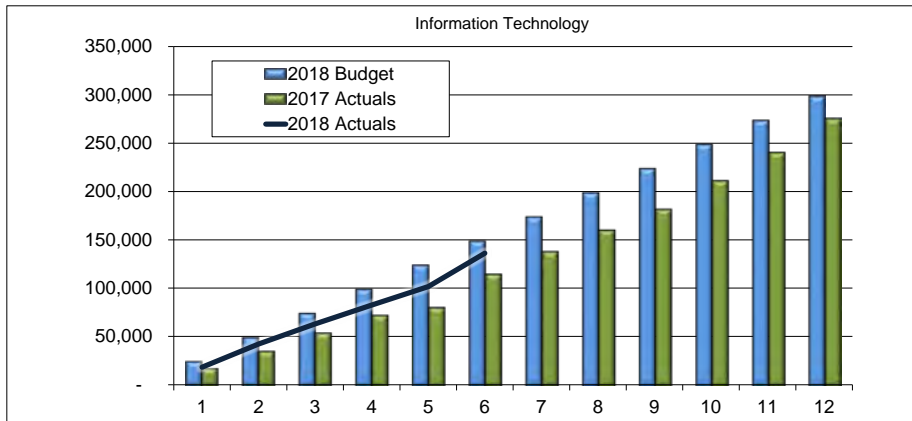
Monthly General Fund Expenditure Graphs
As of June 30th, 2018

% thru year 41.7%

Information Technology

2.02% of total GF Exp

	2018 Budget	2018 Actuals
January	24,914	18,185
February	49,828	42,234
March	74,742	62,996
April	99,657	82,434
May	124,571	101,627
June	149,485	136,145
July	174,399	
August	199,313	
September	224,227	
October	249,142	
November	274,056	
December	298,970	
% spent		45.54%

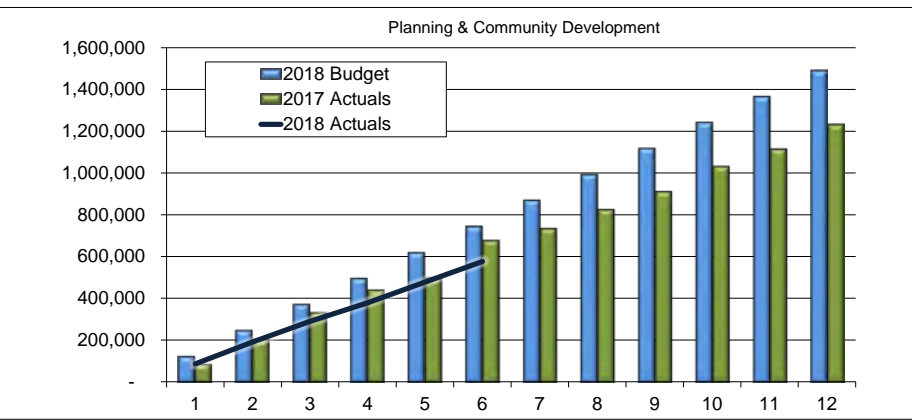


Information Technology provides technical hardware and software support of the City's computer systems and communication systems. Provides technology training, responding to technical support requests, administrating the city website and intranet.

Planning & Community Development

10.07% of total GF Exp

	2018 Budget	2018 Actuals
January	124,214	85,526
February	248,428	190,611
March	372,642	289,815
April	496,856	378,130
May	621,070	477,293
June	745,284	575,993
July	869,498	
August	993,712	
September	1,117,926	
October	1,242,140	
November	1,366,354	
December	1,490,568	
% spent		38.64%

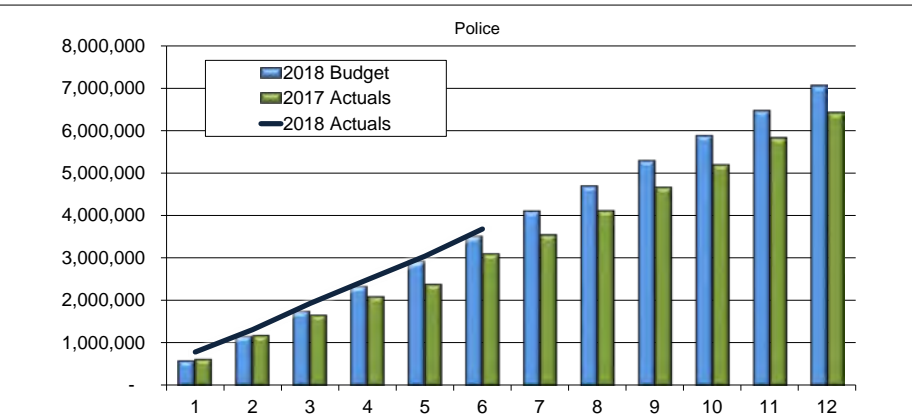


Largely accounts for the planning department which includes the permit center, long-range and short-range planning, and plan review. Also includes building official and building inspections in addition to economic development and code enforcement related activities.

Police

47.75% of total GF Exp

	2018 Budget	2018 Actuals
January	588,843	778,098
February	1,177,686	1,307,973
March	1,766,529	1,927,052
April	2,355,371	2,486,660
May	2,944,214	3,041,079
June	3,533,057	3,680,513
July	4,121,900	
August	4,710,743	
September	5,299,586	
October	5,888,429	
November	6,477,272	
December	7,066,114	
% spent		52.09%



Police Department Services. Additional funding in the amount of \$55,000 is supplied by the General Fund to the Police Capital Fund for equipment purchases.

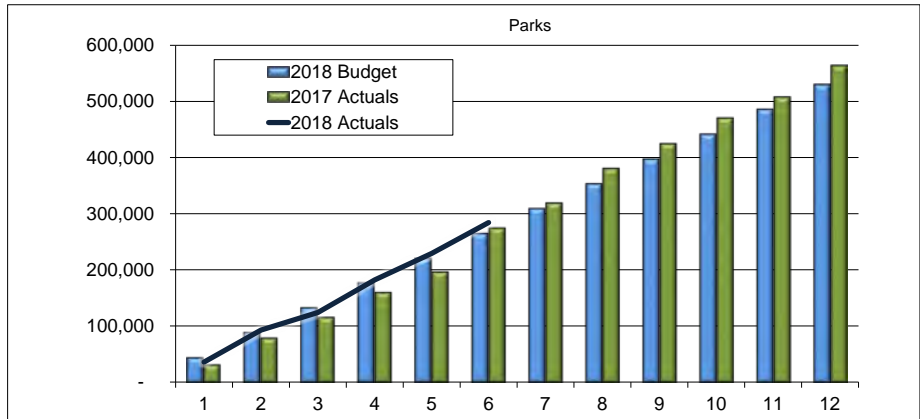
Monthly General Fund Expenditure Graphs
As of June 30th, 2018

% thru year 41.7%

Parks

3.58% of total GF Exp

	2018 Budget	2018 Actuals
January	44,192	35,664
February	88,383	92,542
March	132,575	124,083
April	176,767	181,981
May	220,958	229,331
June	265,150	284,241
July	309,342	
August	353,533	
September	397,725	
October	441,917	
November	486,108	
December	530,300	
	% spent	53.60%

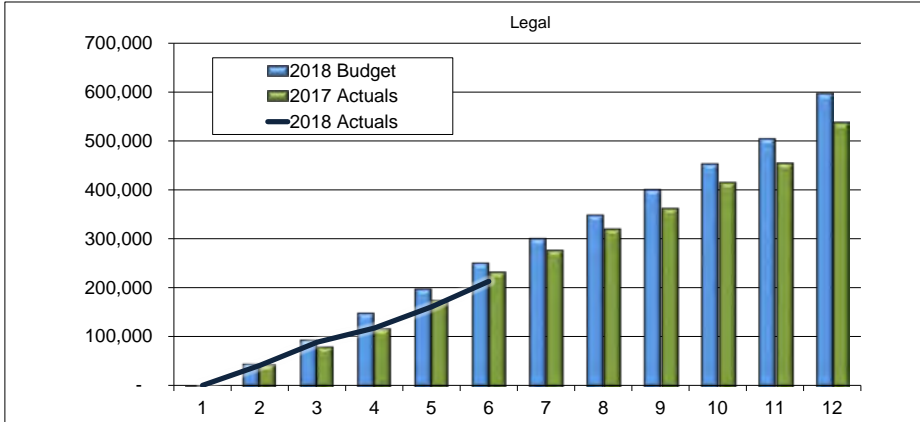


Parks within the General Fund includes personnel, park maintenance, and capital outlay. Lundeen park restoration began in 2017. The remaining cost of the project will be completed out of the Park Mitigation Fund in 2018.

Legal

4.04% of total GF Exp

	2018 Budget	2018 Actuals
January	217	-
February	45,993	40,689
March	95,298	88,254
April	150,240	117,113
May	199,363	160,669
June	252,320	212,833
July	302,347	
August	350,043	
September	401,896	
October	454,544	
November	506,055	
December	598,270	
	% spent	35.57%



Includes our contracted City Attorney services with Weed Graafstra & Associates, Prosecuting Attorney contract with Zachor and Thomas, and General Indigent Defense (public defender) with Feldman and Lee

Monthly General Fund Expenditure Graphs
As of June 30th, 2018

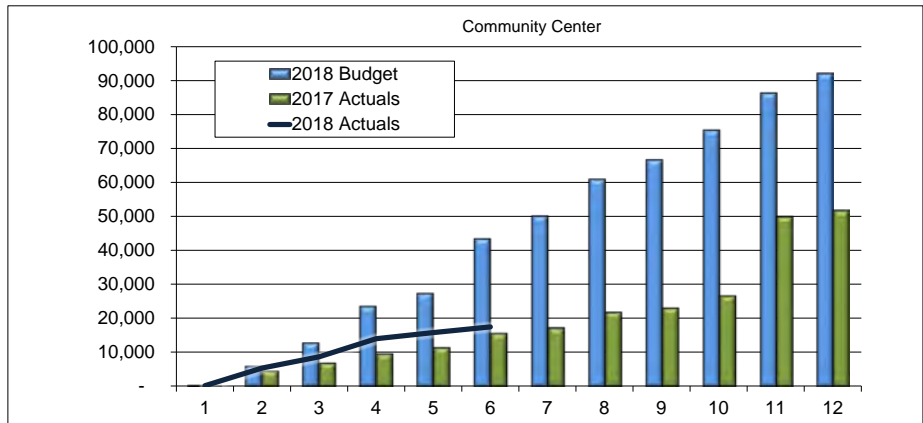
% thru year 41.7%

Community Center

0.62% of total GF Exp

	2018 Budget	2018 Actuals
January	330	86
February	5,936	5,291
March	12,866	8,598
April	23,653	13,934
May	27,432	15,750
June	43,507	17,415
July	50,159	
August	60,949	
September	66,708	
October	75,413	
November	86,343	
December	92,086	

% spent 18.91%



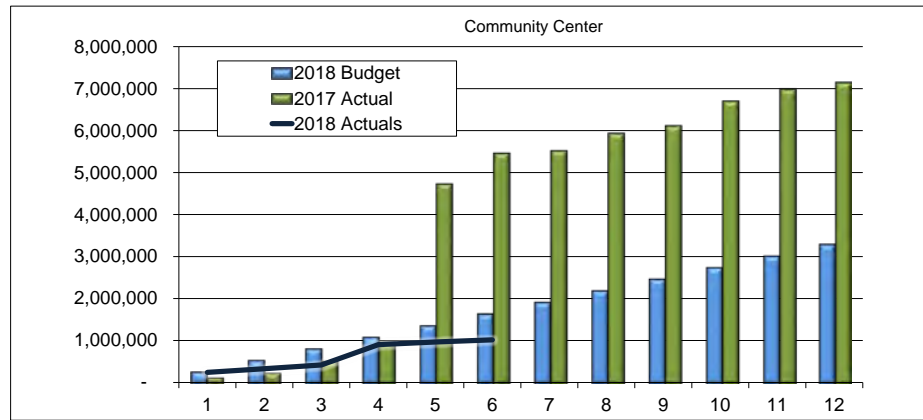
Includes the Visitor Information Center (VIC), Library operating costs, Art Commission, and Community Center operating costs.

General Government

22.27% of total GF Exp

	2018 Budget	2018 Actuals
January	274,585	241,057
February	549,171	326,950
March	823,756	418,353
April	1,098,341	902,758
May	1,372,926	964,523
June	1,647,512	1,015,865
July	1,922,097	
August	2,196,682	
September	2,471,267	
October	2,745,853	
November	3,020,438	
December	3,295,023	

% spent 30.83%



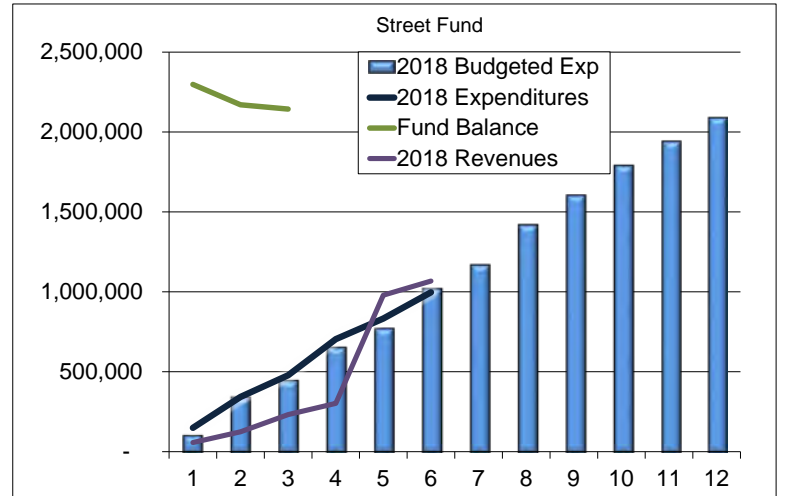
General Government includes insurance payments, transfers to reserve and capital funds, payments to the district court, and other general city payments as well as initial design and architecture of a new Police Building. Includes property purchase.

Monthly Other Fund Expenditure Graphs
As of June 30th, 2018

% thru year 41.7%

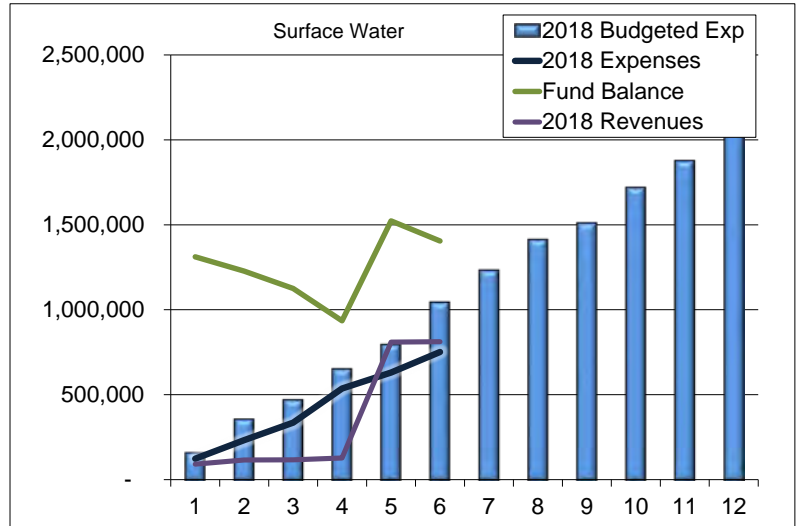
Street (Fund 101) Expenditures

	Budget	Actual
January	105,970	149,061
February	348,129	343,110
March	450,988	478,438
April	658,173	704,404
May	774,406	832,700
June	1,022,680	997,153
July	1,171,938	
August	1,419,541	
September	1,604,268	
October	1,789,668	
November	1,940,627	
December	2,087,887	
BTD Status		47.76%



Storm & Surface Water (Fund 410) Expenditures

	Budget	Actual
January	164,542	123,320
February	363,498	232,158
March	477,529	335,882
April	659,041	535,975
May	801,937	630,689
June	1,050,916	751,399
July	1,237,486	
August	1,417,698	
September	1,515,177	
October	1,723,285	
November	1,880,319	
December	2,109,179	
BTD Status		35.63%



CITY OF LAKE STEVENS
FINANCIAL REPORT - Summary
As of June 30th, 2018

Fund	Revenues			Expenditures		
	2018 Budgeted Revenue	2018 Revenue Collected	2018 % of Budget Collected	2018 Budgeted Expenditures	2018 Expended	2018 % of Budget Expended
General Fund	\$ 12,929,081	\$ 6,004,506.30	46.4%	\$ 14,798,621	\$ 6,536,918	44.2%
Council Contingency	1,113,843	691,811	62.1%	1,508,050	0	0.0%
SPECIAL REVENUE FUNDS:						
Street	2,087,887	1,067,661	51.1%	2,733,817	997,153	36.5%
Street Reserve	11	13	120.9%	0	0	0.0%
Drug Seizure & Forfeiture	9,316	343	3.7%	40,000	0	0.0%
Municipal Arts	80	152	190.9%	20,350	0	0.0%
DEBT SERVICE FUNDS:						
LTGO 2008A Bond	349,705	49,953	14.28%	349,705	49,953	14.28%
LTGO 2010 Bond	37,082	37,082	100.0%	37,082	37,082	100.00%
2015 LTGO Bond (REF)	95,955	5,477	5.7%	95,955	5,477	5.7%
CAPITAL PROJECT FUNDS:						
Cap Project-Developer Contributions	829,720	720,850	86.9%	4,226,156	921,674	21.8%
Park Mitigation Fund	835,724	253,842	30.4%	3,010,749	383,568	12.7%
Real Estate Excise Tax I	612,911	507,366	82.8%	1,128,878	65,848	5.8%
Real Estate Excise Tax II	1,279,198	486,377	38.0%	3,839,582	60,731	1.6%
Sidewalk Capital Project	473,191	8,986	1.9%	622,000	112	0.0%
ENTERPRISE FUNDS:						
Sewer	1,067,650	935,922	87.7%	1,090,198	934,540	85.7%
Storm & Surface Water	1,603,826	812,014	50.6%	2,109,179	751,399	35.63%
INTERNAL SERVICE FUNDS:						
Unemployment	669	763	114.1%	30,000	2,393	8.0%
Capital Equipment - Computer	202,932	111,767	55.1%	351,994	208,086	59.1%
Capital Equipment - Vehicle Replacement	10,020	5,102	50.9%	0	0	
Capital Equipment - Police	64,620	38,198	59.1%	113,540	124,739	109.9%
Capital Equipment - PW	403,462	215,524	53.4%	92,930	74,540	80.2%
Aerator Equipment Replacement	0	16,819	#DIV/0!	0	0	0.0%
FIDUCIARY FUNDS:						
Refundable Deposits	101,000	3,461	3.4%	178,252	59,223	33.2%
Treasurer's Trust	301,200	162,814	54.1%	303,740	158,897	52%

**General Fund Operating Revenues and Expenditures
Budget to Actual**

As of June 30th, 2018



REVENUE SOURCES	THROUGH JUNE		
	2018 BUDGET	2018	% OF BUDGET
Taxes:			
-Property Tax-Regular	\$ 3,338,633	\$ 1,745,651	52.3%
-Sales -.85%	2,733,461	1,265,915	46.3%
-Criminal Justice Sales - 0.1%	557,859	282,529	50.6%
-Utility	1,737,279	944,591	54.4%
-Gambling tax/leasehold excise	27,534	18,171	66.0%
Licenses & Permits	464,145	248,098	53.5%
Building Permits	1,080,000	513,551	47.6%
Intergovernmental	759,863	368,480	48.5%
Charges for services	430,200	382,236	88.9%
Fines & Forfeitures	154,000	134,861	87.6%
Miscellaneous	139,108	98,630	70.9%
Other financial sources/Transfers	1,502,000	1,792	0.1%
Non-Revenues	5,000	-	0.0%
Total Revenues	\$ 12,929,081.27	\$ 6,004,506	46.4%
Beginning Fund Balance	\$ 6,699,563	\$ 6,699,563	100.0%
Total Resources	\$ 19,628,644	\$ 12,704,069	64.70%

EXPENDITURES	THROUGH JUNE		
	2018 BUDGET	2018	% OF BUDGET
Legislative & Executive	\$ 224,996	\$ 108,516	48.2%
Administration	178,424	108,581	60.9%
City Clerk	283,537	95,974	33.8%
Finance	505,234	190,772	37.8%
Human Resources	235,099	110,071	46.8%
Information Technology	298,970	136,145	45.5%
Planning & Community Development	1,490,568	575,993	38.6%
Law Enforcement	7,066,114	3,680,513	52.1%
Parks	530,300	284,241	53.6%
Legal	598,270	212,833	35.6%
Community	92,086	17,415	18.9%
General Government	3,295,023	1,015,865	30.8%
Other	0	0	0.0%
Total Expenditures	\$ 14,798,621	\$ 6,536,918	44%
Total Increase (Decrease) to Resources	\$ (1,869,540)	\$ (532,412)	28.5%
Ending Fund Balance	\$ 4,830,023	\$ 6,167,151	127.70%

**Street Fund Operating Revenues and Expenditures
Budget to Actual**

As of June 30th, 2018



REVENUE SOURCES	THROUGH JUNE		
	2018 BUDGET	2018	% OF BUDGET
Taxes:			
-Property Tax-Regular	\$ 1,298,357	\$ 678,864	52.3%
Licenses & Permits	28,026	15,600	55.7%
Intergovernmental	734,146	355,194	48.4%
Charges for services	1,500	-	0.0%
Miscellaneous	23,858	18,003	75.5%
Other financial sources/Transfers	2,000	-	0.0%
Total Revenues	\$ 2,087,887	\$ 1,067,661	51.1%
Beginning Fund Balance	\$ 2,389,895	\$ 2,389,895	100.0%
Total Resources	\$ 4,477,782	\$ 3,457,556	77.20%

EXPENDITURES	THROUGH JUNE		
	2018 BUDGET	2018	% OF BUDGET
Salaries	\$ 885,616	\$ 412,345	46.6%
Benefits	404,126	220,722	54.6%
Supplies	347,261	72,272	20.8%
Professional Services	864,582	190,322	22.0%
Inter Govt	9,063	8,584	94.7%
Capital Outlays	38,288	28	0.1%
Debt Service	881	881	100.0%
Interfund Transfers	184,000	92,000	50.0%
Total Expenditures	\$ 2,733,817	\$ 997,153	37%
Total Increase (Decrease) to Resources	\$ (645,930)	\$ 70,508	-10.9%
Ending Fund Balance	\$ 1,743,965	\$ 2,460,403	141.10%

**Storm & Surface Water Fund Operating Revenues and Expenditures
Budget to Actual**



As of June 30th, 2018

REVENUE SOURCES	THROUGH JUNE		
	2018 BUDGET	2018	% OF BUDGET
Taxes:			
Intergovernmental	25,000	-	0.0%
Charges for services	1,567,508	802,423	51.2%
Miscellaneous	11,318	9,591	84.7%
Total Revenues	\$ 1,603,826	\$ 812,014	50.6%
Beginning Fund Balance	\$ 1,343,804	\$ 1,343,804	100.0%
Total Resources	\$ 2,947,630	\$ 2,155,818	73.10%

EXPENDITURES	THROUGH JUNE		
	2018 BUDGET	2018	% OF BUDGET
Salaries	\$ 818,548	\$ 377,041	46.1%
Benefits	385,028	140,684	36.5%
Supplies	116,580	50,287	43.1%
Professional Services	357,325	67,520	18.9%
Inter Govt	82,971	9,580	11.5%
Capital Outlays	154,027	-	0.0%
Debt Service	10,700	-	0.0%
Interfund Transfers	184,000	106,288	57.8%
Total Expenditures	\$ 2,109,179	\$ 751,399	36%
Total Increase (Decrease) to Resources	\$ (505,353)	\$ 60,615	-12.0%
Ending Fund Balance	\$ 838,451	\$ 1,404,419	167.50%