



LAKE STEVENS CITY COUNCIL
STAFF REPORT

Council Agenda Date: 4/24/18

Subject: 2018 1st Quarter Financial Update

Contact Person/Department: Barb Stevens/ Finance

Budget Impact: N/A

RECOMMENDATION(S)/ACTION REQUESTED OF COUNCIL:

N/A

SUMMARY/BACKGROUND:

Overall Cash and Investments as of March 31, 2018, are \$27.5 million. We expect this amount to decrease to \$16 million by yearend if all budgeted projects are completed.

Expenditures:

Several budgeted projects are still in their early phases of planning and design, as such citywide expenditures are at 12% of budget, approximately \$4.5 million.

- All departments are within budget expectations

Revenues:

Citywide revenues are at \$3.7 million or 15% of budget. City revenues do not trend on a straight line due in part, to property tax receipts in April and October as well as grant reimbursements.

- Construction sales tax receipts are currently trending at 27% of total sales tax or \$238,000. Total remaining sales tax receipts are at 24% or \$651,000.
- Building permits are currently slightly below budget expectations at 16% which equates to \$168,000.
- Land use permits (Plats) are at 57% of total budget, or \$85,000.
- Real Estate Excise Taxes are at 37% of total budget, or \$446,000.

APPLICABLE CITY POLICIES:

BUDGET IMPACT:

N/A

ATTACHMENTS:

- ▶ Exhibit A: 2018 1st Quarter Financial Update



To: City Council
FROM: Barbara Stevens, Finance Director
DATE: 4/18/2018
SUBJECT: Operating Funds Financial report for March 31st, 2018.

General Fund:

Fund Balance:

The General Fund ended March 2018 with a fund balance of \$5,564,669. Revenues were at \$2,109,487 and expenses were at \$3,241,664.

Revenues: (Also see Monthly General Fund Revenue Graphs)

Revenues ended at 11% collected.

The City collected \$797,495.92 in sales tax through March, which is 24% of budget. Of this amount, \$146,607 is Criminal Justice Sales Tax.

Utility taxes ended at 27% or \$460,522. This includes gas, telephone and electric.

Licenses & Permit revenues ended at 27% of budget or \$127,172. The majority is from Cable Franchise Fees.

Building Permits ended at \$168,099 or 15.5% of budget.

Intergovernmental revenues ended at 22% of budget or \$166,122.

Charges for services stayed ahead of budget at 36% of budget or \$274,574. Zoning and Subdivision fees are at 57% of budget for 2018.

Expenditures: (Also see Monthly General Fund Expenditure Graphs)

Overall, expenditures ended at 22% spent or \$3,241,664. This is tracking as expected into 2018.

Street Fund:

(Also, see Street Fund Operating Revenues and Expenditure BvA)

The Street Maintenance Division maintains the City's public roadway system in a safe and passable condition. Maintenance activities include pothole repair; traffic signal maintenance and operation; installation and replacement of traffic control signs and pavement markings; vegetation control and maintenance; sidewalk repair; street sweeping; snow and ice removal; and street lighting.

Revenues:

Total Street Fund revenues were \$232,222 or 11% of budget. The main revenue sources are property tax and Motor Vehicle Fuel Tax.

Expenditures:

Total Street Fund expenditures were \$478,438 or 18% of budget.

Storm and Surface Water Fund:

(Also, see Storm & Surface Water Fund Operating Revenues and Expenditure BvA)

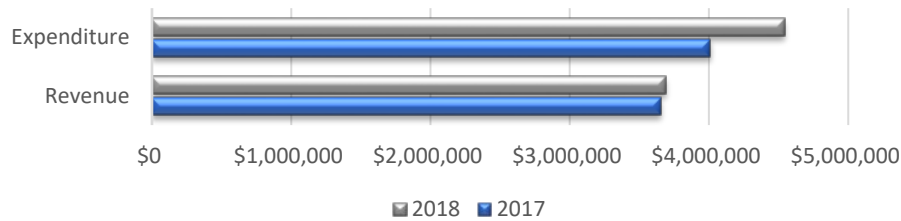
The Storm and Surface Water Fund maintains the City's storm system conveyance, detention, and retention systems, which includes; drainage pipes and ditches, catch basins, storm detention vaults and ponds, and water filtering systems.

Revenues:

The Storm and Surface Water Fund revenues are 7.3%, or \$116,921. The main revenue source is from storm drainage charges, which we contract payment processing through Snohomish County.

Expenditures: The Funds Expenditures are 16% of budget at \$335,882.

2017 - 2018 1st Quarter Comparison

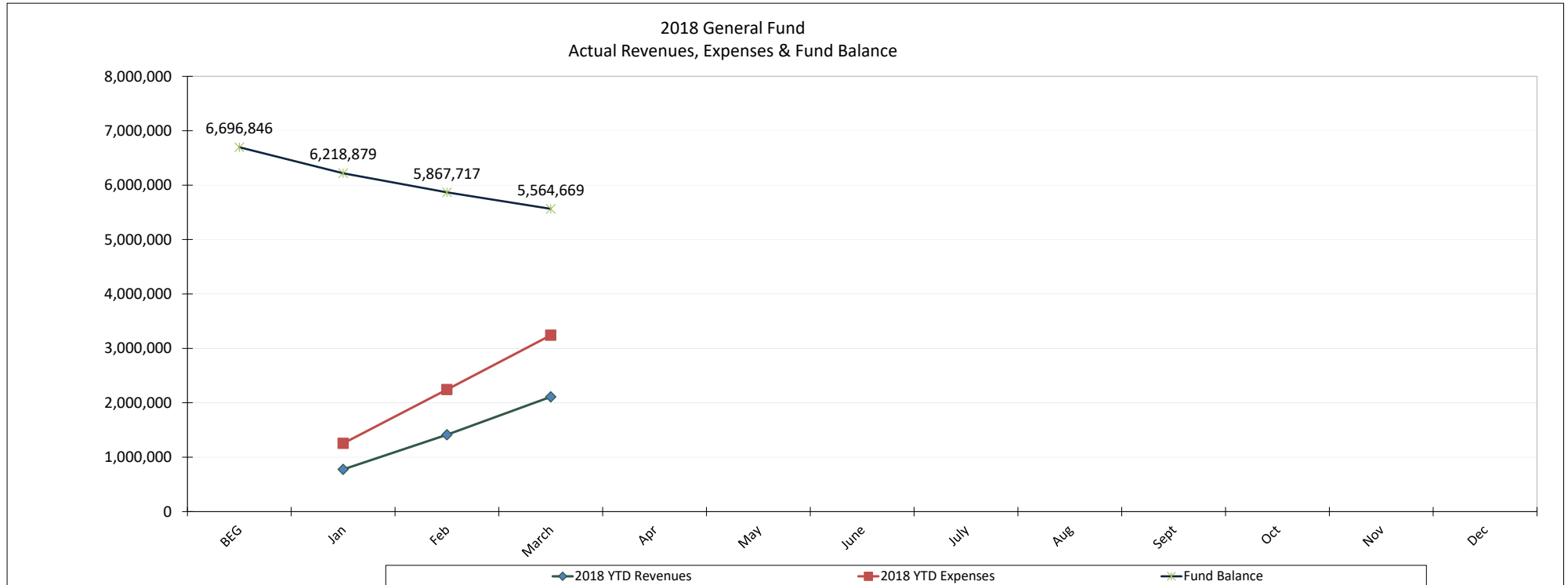


No.	Fund Name	2017 1st Quarter ACTUAL REVENUES	2017 1st Quarter ACTUAL EXPENDITURES	2018 Beginning Cash Balance	Budgeted Revenues	2018 1st QTR ACTUAL REVENUES	Budgeted Expenditures	2018 1st QTR ACTUAL EXPENDITURES	2018 Budgeted Ending Balance	1st QTR ACTUAL ENDING BALANCE
001	General	\$2,329,401	\$3,070,808	\$6,696,846	\$12,929,081	\$2,109,487	\$14,798,620	\$3,241,664	\$4,827,307	\$5,564,669
002	Contingency Reserve	\$162,044	\$0	\$3,188,815	\$1,113,843	\$250,450	\$1,508,050	\$0	\$2,794,608	\$3,439,266
101	Street	\$238,357	\$459,622	\$2,388,379	\$2,087,887	\$232,221	\$2,733,817	\$478,438	\$1,742,449	\$2,142,162
103	Street Reserve	\$2	\$0	\$1,546	\$11	\$6	\$0	\$0	\$1,557	\$1,552
111	Drug Seizure & Forfeiture	\$72	\$0	\$42,897	\$9,316	\$158	\$40,000	\$0	\$12,213	\$43,055
112	Municipal Arts Fund	\$18	\$0	\$20,349	\$80	\$64	\$20,350	\$0	\$79	\$20,413
210	2008 Bonds	\$0	\$0	\$0	\$349,705	\$300	\$349,705	\$300	\$0	\$0
212	2010 LTGO Bonds	\$0	\$0	\$0	\$37,082	\$0	\$37,082	\$0	\$0	\$0
213	2015 LTGO Bond	\$0	\$0	\$0	\$95,955	\$0	\$95,955	\$0	\$0	\$0
301	Cap. Proj.-Dev. Contrib.	\$130,773	\$6,143	\$3,436,666	\$829,720	\$330,562	\$4,226,156	\$106,345	\$40,231	\$3,660,883
302	Park Mitigation	\$92,044	\$0	\$2,574,206	\$835,724	\$74,492	\$3,010,749	\$79,104	\$399,181	\$2,569,593
303	Cap. Imp.-REET	\$232,126	\$22,618	\$2,364,410	\$612,911	\$231,941	\$1,128,878	\$81,402	\$1,848,443	\$2,514,949
304	Cap. Improvements	\$231,355	\$0	\$3,691,065	\$1,279,198	\$236,926	\$3,839,582	\$4,551	\$1,130,681	\$3,923,440
309	Sidewalk Capital Project	\$67,038	\$0	\$1,123,128	\$473,191	\$4,134	\$622,000	\$0	\$974,319	\$1,127,262
310	20th Street SE Corridor CP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
401	Sewer	\$6,277	\$5,743	\$280,237	\$1,067,650	\$6,454	\$1,090,198	\$4,480	\$257,689	\$282,211
410	Storm and Surface Water	\$93,020	\$257,834	\$1,343,804	\$1,603,826	\$116,921	\$2,109,179	\$335,882	\$838,451	\$1,124,844
501	Unemployment	\$149	\$364	\$96,253	\$669	\$354	\$30,000	\$42	\$66,921	\$96,565
510	Equipment Fund	\$422	\$45,676	\$173,499	\$202,932	\$10,290	\$351,994	\$83,470	\$24,437	\$100,319
515	Equipment Fund - Vehicles	\$0	\$0	\$10,020	\$10,020	\$37	\$0	\$0	\$20,040	\$10,057
520	Equipment Fund-Police	\$346	\$93,407	\$246,375	\$64,620	\$3,751	\$113,540	\$10,681	\$197,456	\$239,446
530	Equipment Fund-PW	\$11,674	\$0	\$466,437	\$403,462	\$1,536	\$92,930	\$49,983	\$776,969	\$417,990
540	Aerator Equipment Repl.	\$14,224	\$0	\$93,789	\$0	\$345	\$0	\$0	\$93,789	\$94,134
621	Refundable Deposits	\$2,125	\$19,006	\$77,252	\$101,000	\$2,040	\$178,252	\$114	\$0	\$79,179
633	Treasurer's Trust	\$41,429	\$26,644	\$2,540	\$301,200	\$77,535	\$303,740	\$66,196	\$0	\$13,879
Total All Funds		\$3,652,896	\$4,007,865	\$28,318,513	\$24,409,082	\$3,690,006	\$36,680,777	\$4,542,652	\$16,046,819	\$27,465,867

Monthly Financial Report

As of March 31st, 2018

Month	2018 YTD Revenues	2018 YTD Expenses	Fund Balance
BEG			6,696,846
Jan	775,527	1,253,495	6,218,879
Feb	1,413,122	2,242,251	5,867,717
March	2,109,487	3,241,664	5,564,669
Apr			
May			
June			
July			
Aug			
Sept			
Oct			
Nov			
Dec			

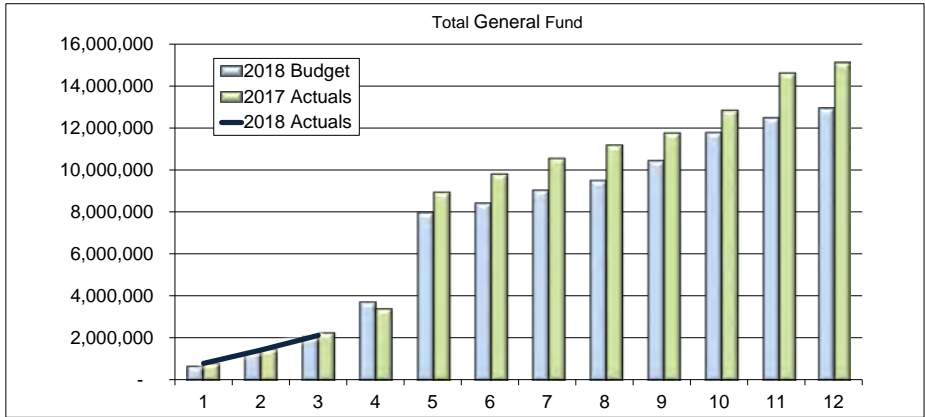


Monthly General Fund Revenue Graphs
As of March 31st, 2018

% thru year 25.0%

Total General Fund Revenues

	2018 Budget	2018 Actuals
January	702,339	775,527
February	1,381,384	1,413,122
March	2,128,288	2,109,487
April	3,761,437	
May	7,991,023	
June	8,438,334	
July	9,049,874	
August	9,509,318	
September	10,443,129	
October	11,774,226	
November	12,475,866	
December	12,929,081	
Percent collected to date		16.32%

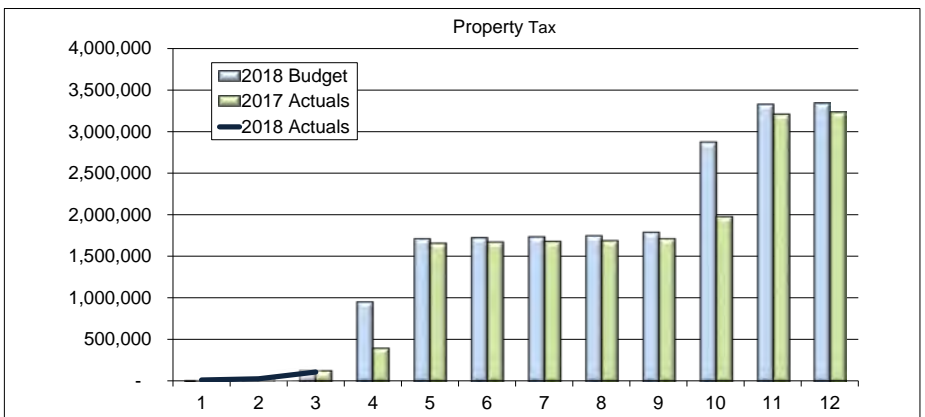


Total General Fund revenues.

Property Tax

25.82% of total GF Revenues

	2018 Budget	2018 Actuals
January	8,869	9,985
February	35,865	23,983
March	135,574	106,045
April	964,549	
May	1,719,315	
June	1,730,092	
July	1,741,285	
August	1,754,577	
September	1,795,663	
October	2,874,577	
November	3,324,958	
December	3,338,633	
Percent collected to date		3.18%

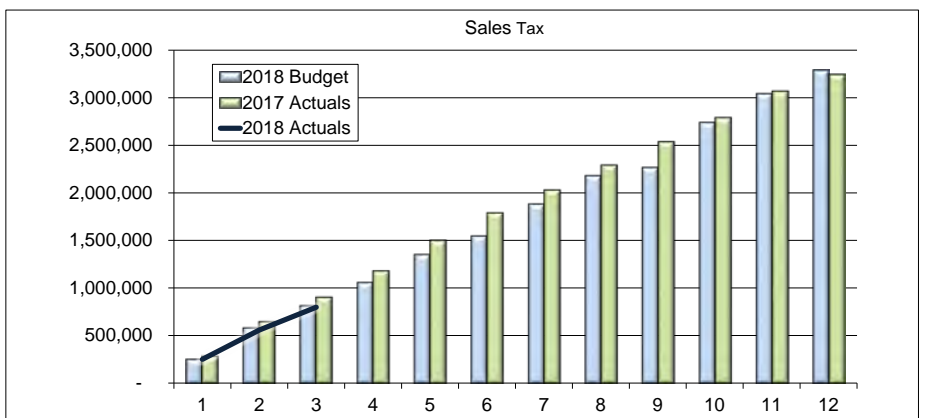


Property Taxes are paid twice a year (in May and November). Most property taxes are accounted for in the General Fund, however 28% of property taxes are also received in Fund 101 - Street.

Sales Tax

25.46% of total GF Revenues

	2018 Budget	2018 Actuals
January	256,634	249,836
February	584,909	557,853
March	818,211	797,496
April	1,062,598	
May	1,355,702	
June	1,550,076	
July	1,886,784	
August	2,184,612	
September	2,270,143	
October	2,742,738	
November	3,045,082	
December	3,291,320	
Percent collected to date		24.23%

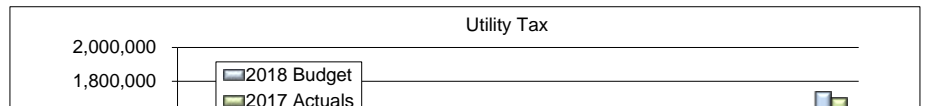


The total sales tax rate is 8.9% of the value of the sale. The City receives 0.85% of the 8.9%. The State receives the remaining majority of sales tax at 6.5%. Taxes are collected by the state and sent to the city two months after the actual collection. This account has Criminal justice sales tax, which is 1/10 of 1% or .1% of sales in the city. (10 cents per \$100 in sales).

Utility

13.44% of total GF Revenues

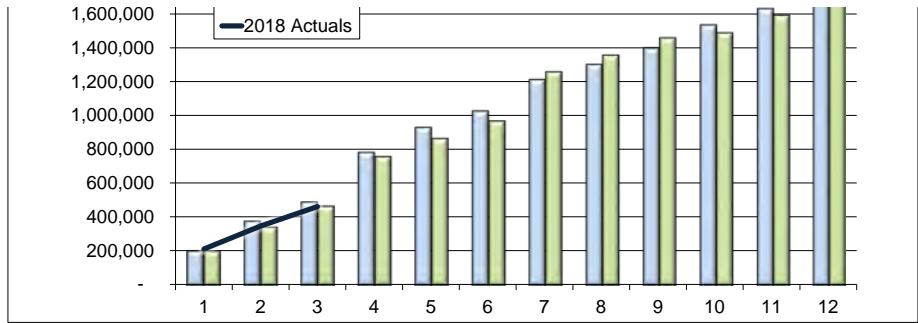
2018 Budget	2018 Actuals
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Monthly General Fund Revenue Graphs
As of March 31st, 2018

% thru year 25.0%

January	204,841	209,393
February	380,622	345,755
March	494,053	460,522
April	785,922	
May	931,835	
June	1,029,123	
July	1,214,391	
August	1,302,131	
September	1,398,644	
October	1,535,150	
November	1,630,669	
December	1,737,279	
Percent collected to date		26.51%

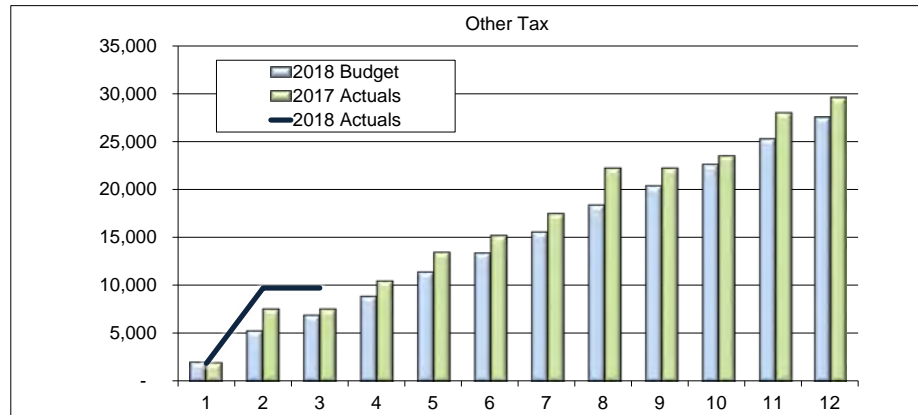


The utility tax rate is 6% on the gross revenue of telephone, and 5% on gross revenues of gas and electric. The City does not have a utility tax on cable, instead using a franchise fee. The City does not have a utility tax on garbage or sewer

Other Taxes

0.21% of total GF Revenues

	2018 Budget	2018 Actuals
January	2,043	1,833
February	5,308	9,700
March	6,942	9,700
April	8,900	
May	11,430	
June	13,407	
July	15,593	
August	18,398	
September	20,399	
October	22,623	
November	25,279	
December	27,534	
Percent collected to date		35.23%

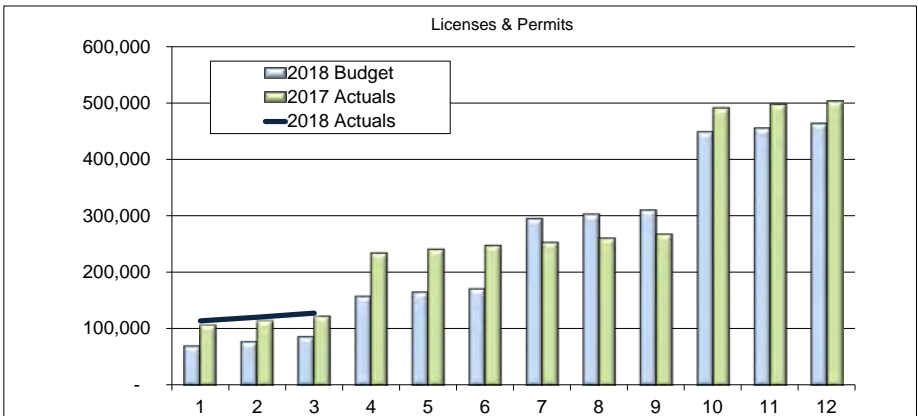


This account includes gambling taxes which include pull tabs and amusement games. The tax is 5% of gross sales.

Licenses / Other Permits

3.59% of total GF Revenues

	2018 Budget	2018 Actuals
January	70,527	113,404
February	78,317	119,975
March	86,986	127,172
April	158,368	
May	165,918	
June	171,681	
July	296,144	
August	303,891	
September	311,163	
October	449,388	
November	456,211	
December	464,145	
Percent collected to date		27.40%

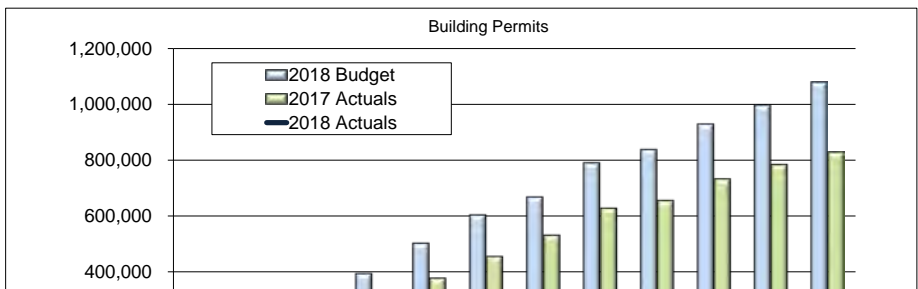


This account has Business Licenses, Cable Franchise fees, and permits other than building and land use

Building Permits

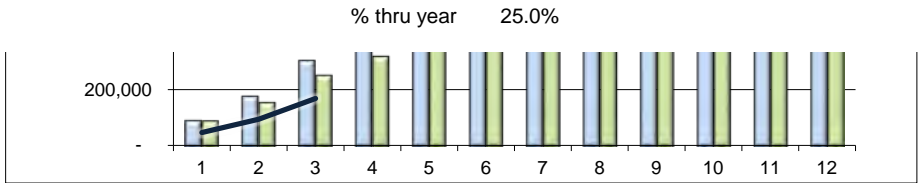
8.35% of total GF Revenues

	2018 Budget	2018 Actuals
January	93,483	46,085
February	178,915	93,737
March	305,072	168,099
April	397,146	
May	505,494	
June	606,551	
July	670,466	



Monthly General Fund Revenue Graphs
As of March 31st, 2018

August	792,057
September	840,021
October	930,638
November	998,784
December	1,080,000
Percent collected to date	15.56%

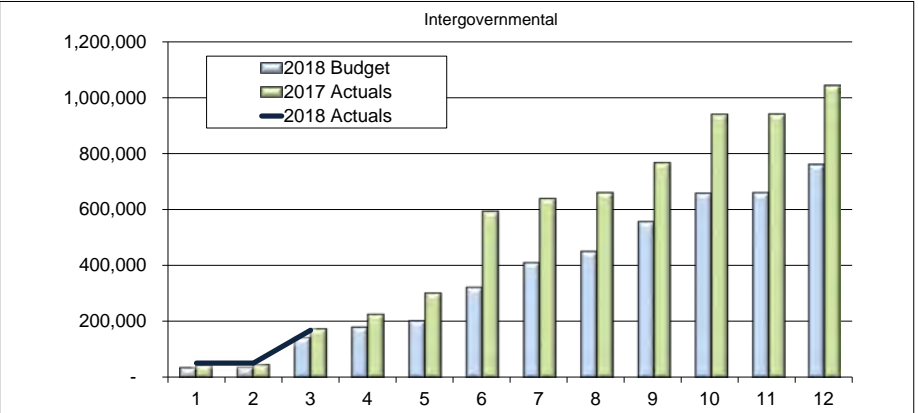


Permits related to development.

Intergovernmental

5.88% of total GF Revenues

	2018 Budget	2018 Actuals
January	36,162	49,964
February	37,646	49,964
March	144,596	167,587
April	182,209	
May	204,813	
June	322,970	
July	410,597	
August	451,441	
September	555,892	
October	657,606	
November	659,697	
December	759,863	
Percent collected to date		22.05%

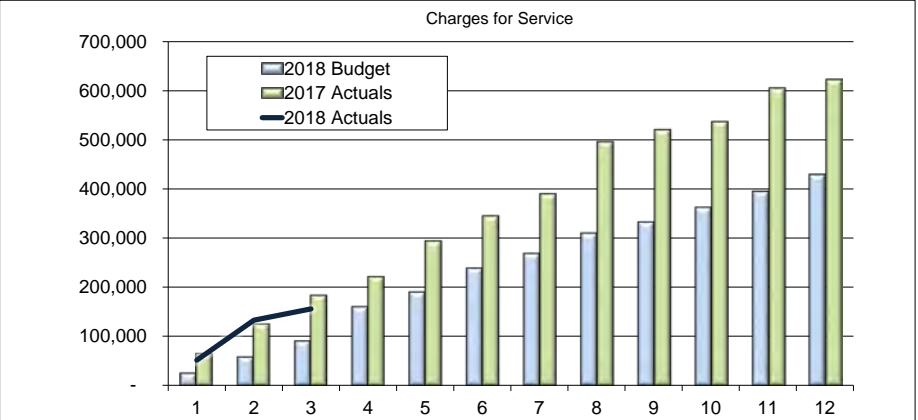


Intergovernmental revenues include state support for criminal justice, state shared revenues for liquor taxes, liquor profits, and marijuana enforcement. Also included are PUD privilege taxes, and City-County assistance. Various types of grants are also included.

Charges for Service

3.33% of total GF Revenues

	2018 Budget	2018 Actuals
January	26,115	51,210
February	59,516	132,639
March	92,704	155,626
April	161,907	
May	191,948	
June	240,433	
July	270,526	
August	311,236	
September	333,678	
October	363,706	
November	396,205	
December	430,200	
Percent collected to date		36.18%

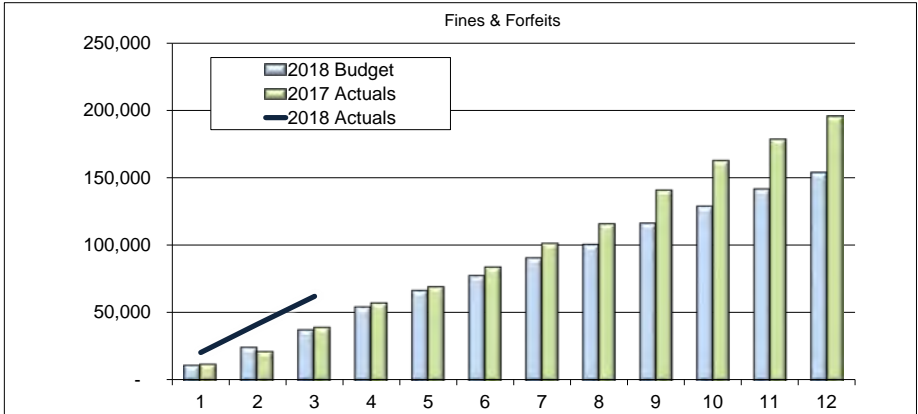


Charges for service include zoning development services, passport services and charges for School Resource Officer. The largest portion of the budget is for land use permits.

Fines & Forfeits

1.19% of total GF Revenues

	2018 Budget	2018 Actuals
January	11,539	20,100
February	25,083	41,226
March	38,316	61,875
April	54,994	
May	67,165	
June	78,115	
July	91,215	
August	101,089	
September	116,605	
October	129,131	
November	141,809	
December	154,000	
Percent collected to date		40%

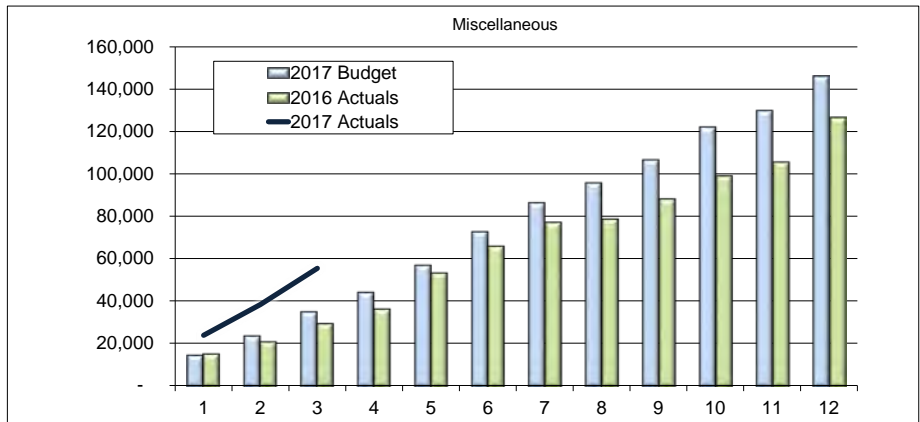


Monthly General Fund Revenue Graphs
As of March 31st, 2018

% thru year 25.0%

Fines and Forfeits collected by the district court on behalf of the city for violations.

Miscellaneous		
	1.13% of total GF Revenues	
	2018 Budget	2018 Actuals
January	14,820	23,717
February	23,902	38,291
March	35,284	55,366
April	44,403	
May	57,185	
June	72,938	
July	86,584	
August	95,925	
September	106,807	
October	122,238	
November	129,985	
December	146,108	
Percent collected to date		38%



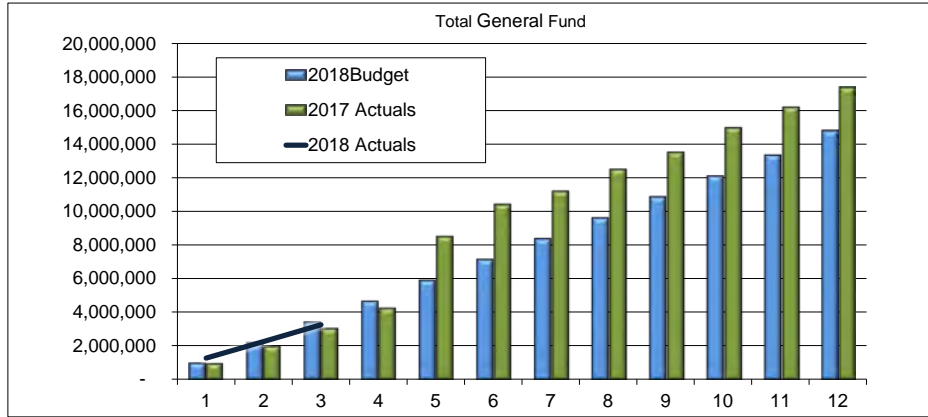
Miscellaneous revenues includes interest earnings, lease revenues, insurance recoveries, other smaller revenues that do not fit into one of the above categories.

Monthly General Fund Expenditure Graphs
As of March 31st, 2018

% thru year 25.0%

Total General Fund Expenditures

	2018 Budget	2018 Actuals
January	1,006,819	1,253,495
February	2,240,037	2,242,251
March	3,473,255	3,241,664
April	4,706,474	
May	5,939,692	
June	7,172,911	
July	8,406,129	
August	9,639,348	
September	10,872,566	
October	12,105,784	
November	13,339,003	
December	14,798,621	
% spent		21.91%

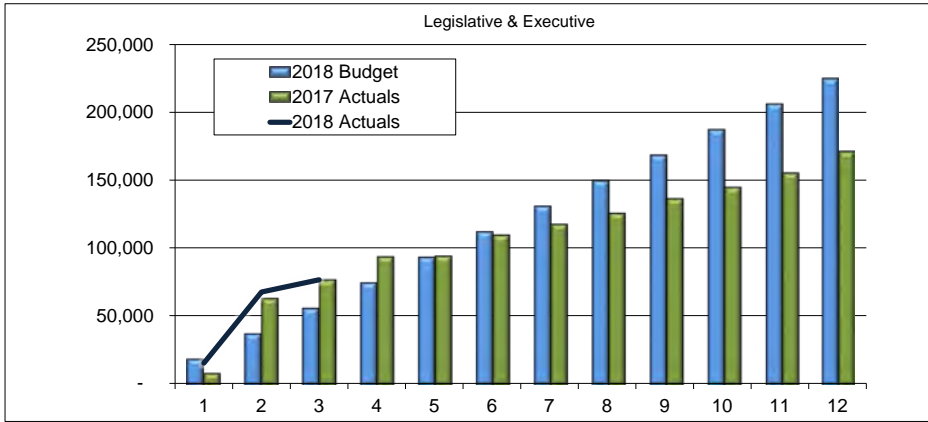


Total General Fund Expenditures.

Legislative & Executive

1.52% of total GF Exp

	2018 Budget	2018 Actuals
January	18,750	14,976
February	37,499	67,461
March	56,249	76,457
April	74,999	
May	93,748	
June	112,498	
July	131,248	
August	149,997	
September	168,747	
October	187,497	
November	206,246	
December	224,996	
% spent		33.98%

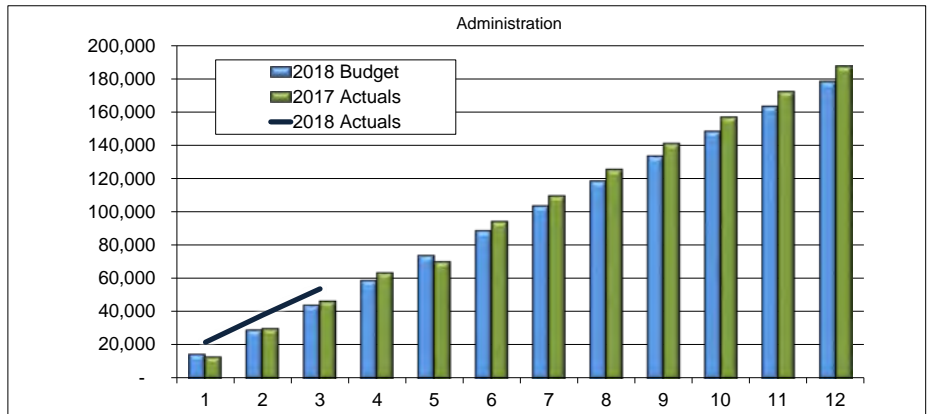


Includes activities related to the City Council and Mayor. Major items include salaries and benefits, travel & meetings, and voter registration fees.

Administration

1.21% of total GF Exp

	2018 Budget	2018 Actuals
January	14,869	21,369
February	29,737	37,793
March	44,606	53,525
April	59,475	
May	74,343	
June	89,212	
July	104,081	
August	118,949	
September	133,818	
October	148,687	
November	163,555	
December	178,424	
% spent		30.00%

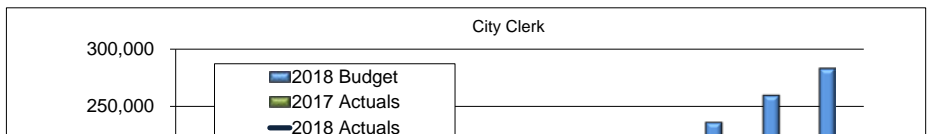


Includes the salary of the City Administrator. Also included are professional services related to Prothman for consulting services. (City Administrator Salary is 74% General Fund, 15% street, 1% sewer, and 10% to Storm Water)

City Clerk

1.92% of total GF Exp

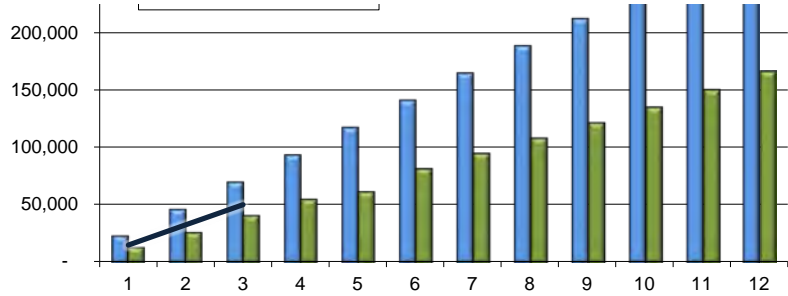
	2018 Budget	2018 Actuals
January	23,628	14,329



Monthly General Fund Expenditure Graphs
As of March 31st, 2018

% thru year 25.0%

February	47,256	32,065
March	70,884	49,634
April	94,512	
May	118,140	
June	141,769	
July	165,397	
August	189,025	
September	212,653	
October	236,281	
November	259,909	
December	283,537	
% spent		17.51%

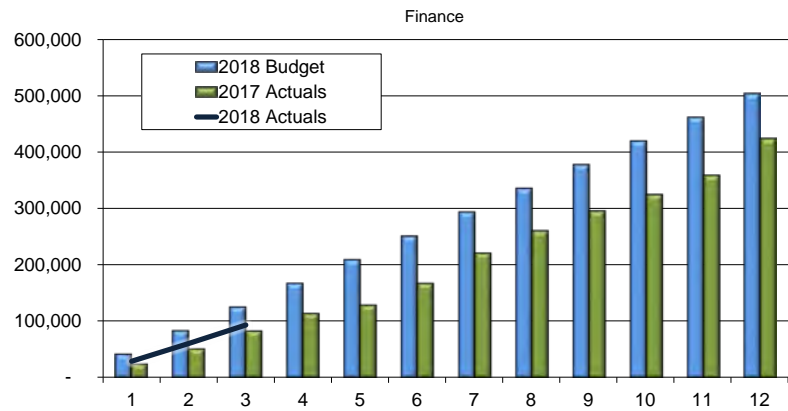


City Clerk activities including records management, public disclosure, legal compliance services, agendas, minutes and legal notifications . Costs are mainly salaries and benefits.

Finance

3.41% of total GF Exp

	2018 Budget	2018 Actuals
January	42,103	28,324
February	84,206	59,905
March	126,309	92,736
April	168,411	
May	210,514	
June	252,617	
July	294,720	
August	336,823	
September	378,926	
October	421,028	
November	463,131	
December	505,234	
% spent		18.35%

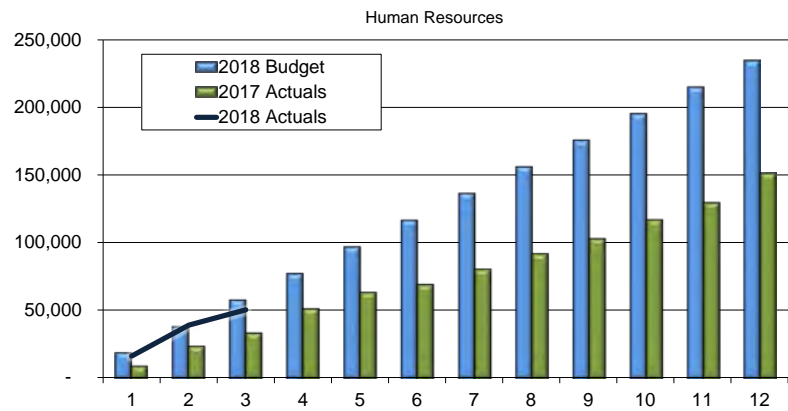


Finance provides for accounting, payroll processing, purchasing/payments, budgeting, and treasury services. Planned expenditures include professional services including costs related to the State Audit and Financial Consulting Services.

Human Resources

1.59% of total GF Exp

	2018 Budget	2018 Actuals
January	19,592	15,881
February	39,183	38,737
March	58,775	50,162
April	78,366	
May	97,958	
June	117,550	
July	137,141	
August	156,733	
September	176,324	
October	195,916	
November	215,507	
December	235,099	
% spent		21.34%

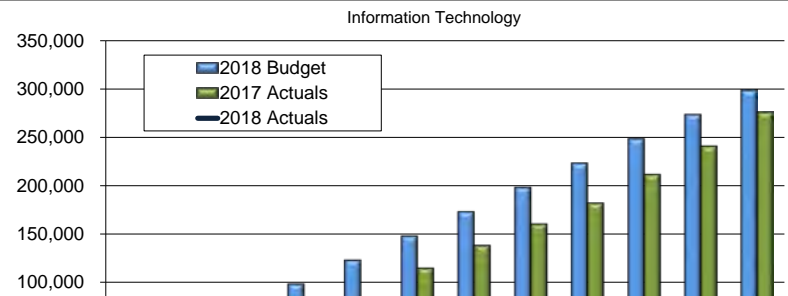


Human Resources provides personnel, recruitment and related functions

Information Technology

2.02% of total GF Exp

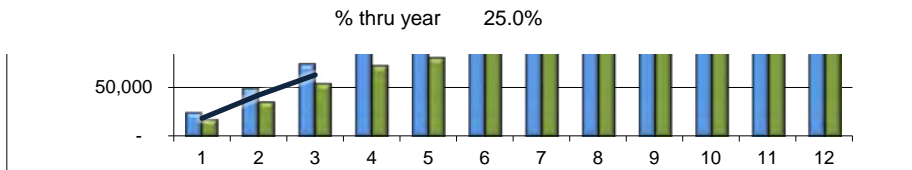
	2018 Budget	2018 Actuals
January	24,914	18,185
February	49,828	42,234
March	74,742	62,996
April	99,657	
May	124,571	
June	149,485	
July	174,399	
August	199,313	



Monthly General Fund Expenditure Graphs
As of March 31st, 2018

September	224,227
October	249,142
November	274,056
December	298,970

% spent 21.07%



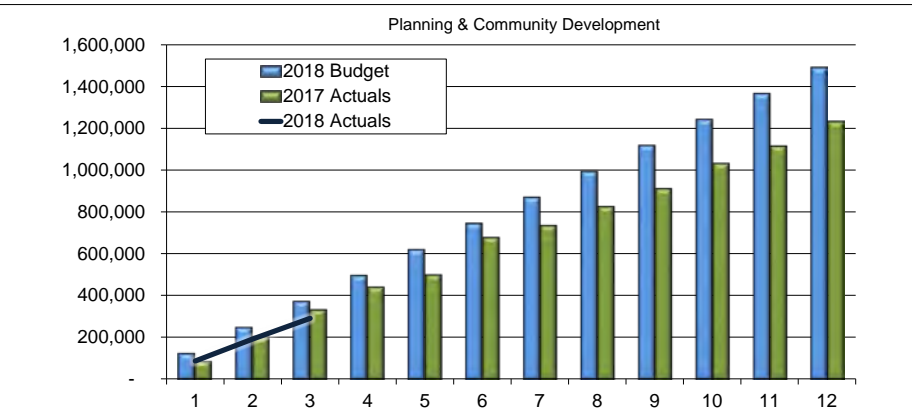
Information Technology provides technical hardware and software support of the City's computer systems and communication systems. Provides technology training, responding to technical support requests, administrating the city website and intranet.

Planning & Community Development

10.07% of total GF Exp

	2018 Budget	2018 Actuals
January	124,214	85,526
February	248,428	190,611
March	372,642	289,815
April	496,856	
May	621,070	
June	745,284	
July	869,498	
August	993,712	
September	1,117,926	
October	1,242,140	
November	1,366,354	
December	1,490,568	

% spent 19.44%



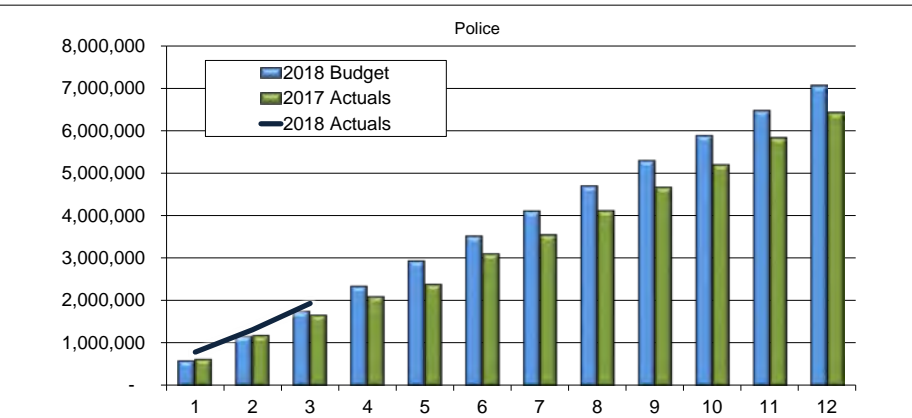
Largely accounts for the planning department which includes the permit center, long-range and short-range planning, and plan review. Also includes building official and building inspections in addition to economic development and code enforcement related activities.

Police

47.75% of total GF Exp

	2018 Budget	2018 Actuals
January	588,843	778,098
February	1,177,686	1,307,973
March	1,766,529	1,927,052
April	2,355,371	
May	2,944,214	
June	3,533,057	
July	4,121,900	
August	4,710,743	
September	5,299,586	
October	5,888,429	
November	6,477,272	
December	7,066,114	

% spent 27.27%



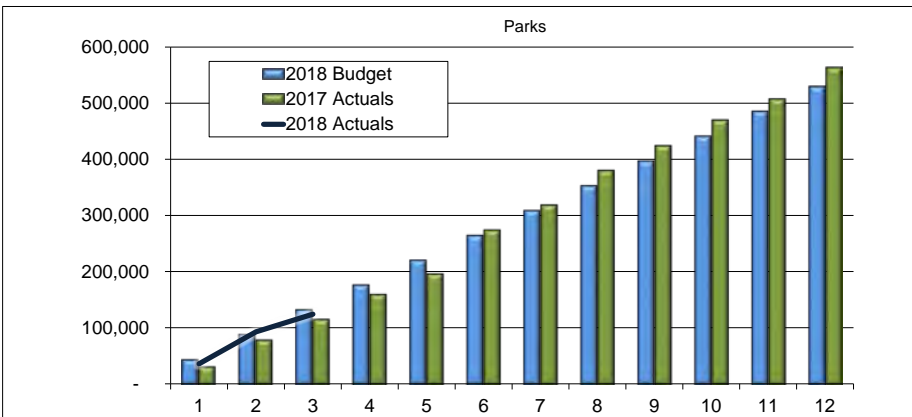
Police Department Services. Additional funding in the amount of \$55,000 is supplied by the General Fund to the Police Capital Fund for equipment purchases.

Parks

3.58% of total GF Exp

	2018 Budget	2018 Actuals
January	44,192	35,664
February	88,383	92,542
March	132,575	124,083
April	176,767	
May	220,958	
June	265,150	
July	309,342	
August	353,533	
September	397,725	
October	441,917	
November	486,108	
December	530,300	

% spent 23.40%



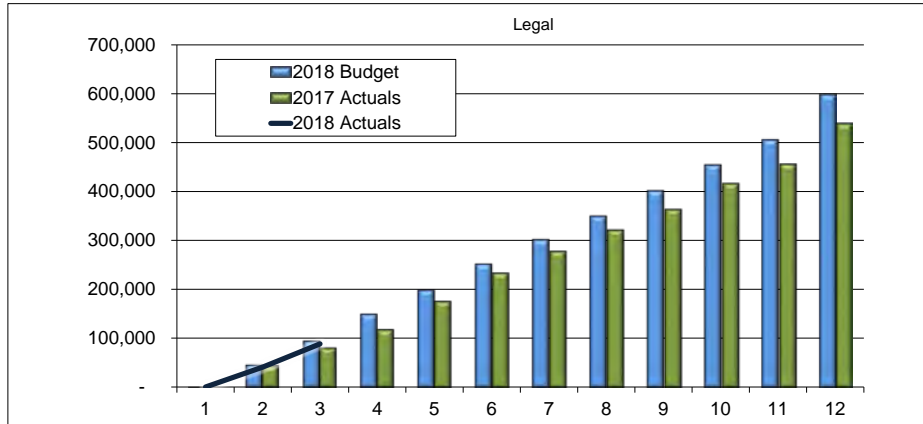
Parks within the General Fund includes personnel, park maintenance, and capital outlay. Lundeen park restoration began in 2017. The remaining cost of the project will be completed out of the Park Mitigation Fund in 2018.

Monthly General Fund Expenditure Graphs
As of March 31st, 2018

% thru year 25.0%

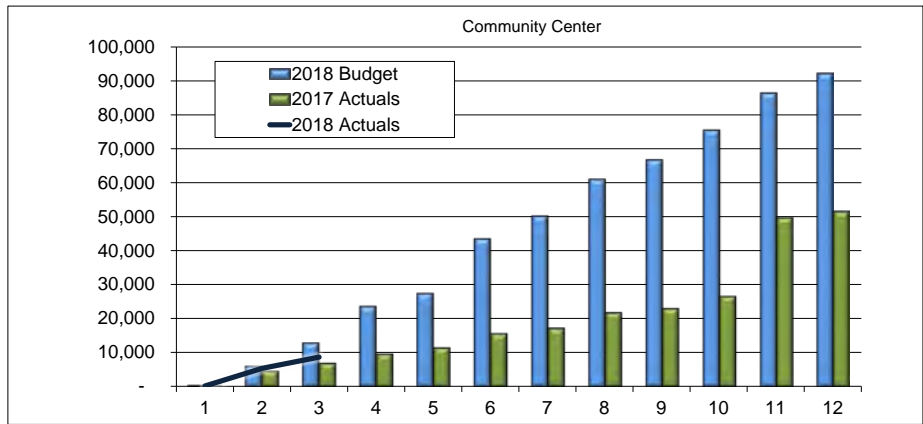
Remaining cost of the project will be completed out of the Park Migration Fund in 2019.

Legal		
4.04% of total GF Exp		
	2018 Budget	2018 Actuals
January	217	-
February	45,993	40,689
March	95,298	88,254
April	150,240	
May	199,363	
June	252,320	
July	302,347	
August	350,043	
September	401,896	
October	454,544	
November	506,055	
December	598,270	
% spent	14.75%	



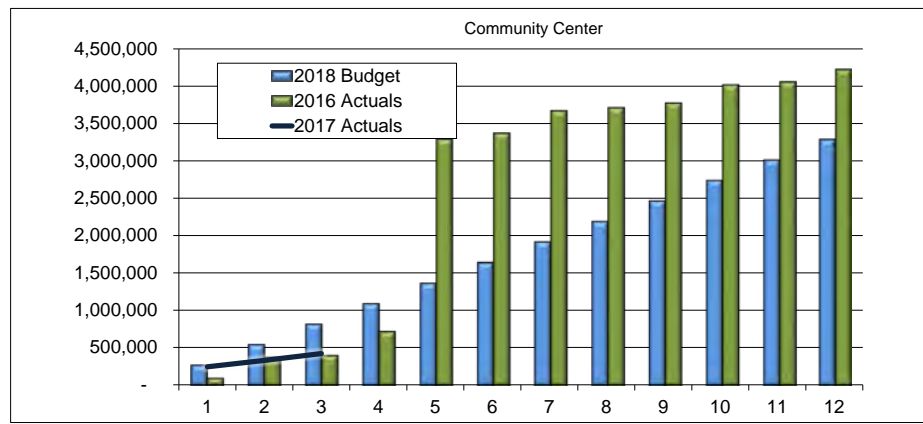
Includes our contracted City Attorney services with Weed Graafstra & Associates, Prosecuting Attorney contract with Zachor and Thomas, and General Indigent Defense (public defender) with Feldman and Lee

Community Center		
0.62% of total GF Exp		
	2018 Budget	2018 Actuals
January	330	86
February	5,936	5,291
March	12,866	8,598
April	23,653	
May	27,432	
June	43,507	
July	50,159	
August	60,949	
September	66,708	
October	75,413	
November	86,343	
December	92,086	
% spent	9.34%	



Includes the Visitor Information Center (VIC), Library operating costs, Art Commission, and Community Center operating costs.

General Government		
22.27% of total GF Exp		
	2018 Budget	2018 Actuals
January	274,585	241,057
February	549,171	326,950
March	823,756	418,353
April	1,098,341	
May	1,372,926	
June	1,647,512	
July	1,922,097	
August	2,196,682	
September	2,471,267	
October	2,745,853	
November	3,020,438	
December	3,295,023	
% spent	12.70%	



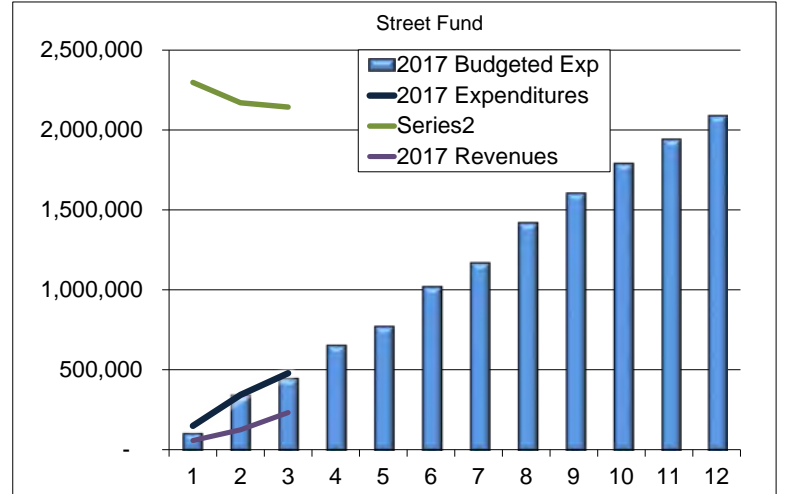
General Government includes insurance payments, transfers to reserve and capital funds, payments to the district court, and other general city payments as well as initial design and architecture of a new Police Building.

Monthly Other Fund Expenditure Graphs
As of March 31st, 2018

% thru year 25.0%

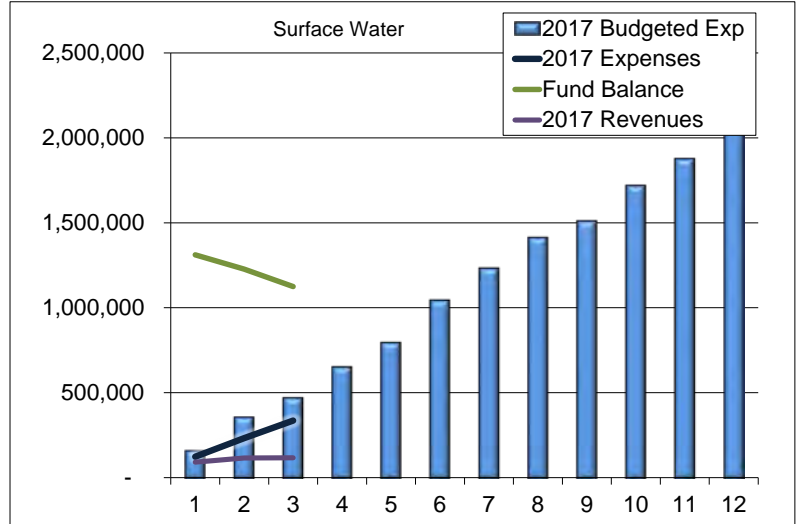
Street (Fund 101) Expenditures

	Budget	Actual
January	105,970	149,061
February	348,129	343,110
March	450,988	478,438
April	658,173	
May	774,406	
June	1,022,680	
July	1,171,938	
August	1,419,541	
September	1,604,268	
October	1,789,668	
November	1,940,627	
December	2,087,887	
BTD Status		22.91%



Storm & Surface Water (Fund 410) Expenditures

	Budget	Actual
January	164,542	123,320
February	363,498	232,158
March	477,529	335,882
April	659,041	
May	801,937	
June	1,050,916	
July	1,237,486	
August	1,417,698	
September	1,515,177	
October	1,723,285	
November	1,880,319	
December	2,109,179	
BTD Status		15.92%



**CITY OF LAKE STEVENS
FINANCIAL REPORT - Summary
As of March 31st, 2018**

Fund	Revenues			Expenditures		
	2018 Budgeted Revenue	2018 Revenue Collected	2018 % of Budget Collected	2018 Budgeted Expenditures	2018 Expended	2018 % of Budget Expended
General Fund	\$ 12,929,081	\$ 2,109,487	16.3%	\$ 14,798,621	\$ 3,241,664	21.9%
Council Contingency	1,113,843	250,450	22.5%	1,508,050	0	0.0%
SPECIAL REVENUE FUNDS:						
Street	2,087,887	232,221	11.1%	2,733,817	478,438	17.5%
Street Reserve	11	6	55.9%	0	0	0.0%
Drug Seizure & Forfeiture	9,316	158	1.7%	40,000	0	0.0%
Municipal Arts	80	64	80.6%	20,350	0	0.0%
DEBT SERVICE FUNDS:						
LTGO 2008A Bond	349,705	300	0.09%	349,705	300	0.09%
LTGO 2010 Bond	37,082	0	0.0%	37,082	0	0.00%
2015 LTGO Bond (REF)	95,955	0	0.0%	95,955	0	0.0%
CAPITAL PROJECT FUNDS:						
Cap Project-Developer Contributions	829,720	330,562	39.8%	4,226,156	106,345	2.5%
Park Mitigation Fund	835,724	74,492	8.9%	3,010,749	79,104	2.6%
Real Estate Excise Tax I	612,911	231,941	37.8%	1,128,878	81,402	7.2%
Real Estate Excise Tax II	1,279,198	236,926	18.5%	3,839,582	4,551	0.1%
Sidewalk Capital Project	473,191	4,134	0.9%	622,000	0	0.0%
ENTERPRISE FUNDS:						
Sewer	1,067,650	6,454	0.6%	1,090,198	4,480	0.4%
Storm & Surface Water	1,603,826	116,921	7.3%	2,109,179	335,882	15.92%
INTERNAL SERVICE FUNDS:						
Unemployment	669	354	53.0%	30,000	42	0.1%
Capital Equipment - Computer	202,932	10,290	5.1%	351,994	83,470	23.7%
Capital Equipment - Vehicle Replacement	10,020	37	0.4%	0	0	
Capital Equipment - Police	64,620	3,751	5.8%	113,540	10,681	9.4%
Capital Equipment - PW	403,462	1,536	0.4%	92,930	49,983	53.8%
Aerator Equipment Replacement	0	345	#DIV/0!	0	0	0.0%
FIDUCIARY FUNDS:						
Refundable Deposits	101,000	2,040	2.0%	178,252	114	0.1%
Treasurer's Trust	301,200	77,535	25.7%	303,740	66,196	22%

**General Fund Operating Revenues and Expenditures
Budget to Actual**



As of March 31st, 2018

REVENUE SOURCES	THROUGH MARCH		
	2018 BUDGET	2018	% OF BUDGET
Taxes:			
-Property Tax-Regular	\$ 3,338,633	\$ 106,045	3.2%
-Sales -.85%	2,733,461	650,889	23.8%
-Criminal Justice Sales - 0.1%	557,859	146,607	26.3%
-Utility	1,737,279	460,522	26.5%
-Gambling tax/leasehold excise	27,534	9,700	35.2%
Licenses & Permits	464,145	127,172	27.4%
Building Permits	1,080,000	168,099	15.6%
Intergovernmental	759,863	167,587	22.1%
Charges for services	430,200	155,626	36.2%
Fines & Forfeitures	154,000	61,875	40.2%
Miscellaneous	139,108	53,974	38.8%
Other financial sources/Transfers	1,502,000	1,392	0.1%
Non-Revenues	5,000	-	0.0%
Total Revenues	\$ 12,929,081.27	\$ 2,109,487	16.3%
Beginning Fund Balance	\$ 6,696,846	\$ 6,696,846	100.0%
Total Resources	\$ 19,625,927	\$ 8,806,333	44.90%

EXPENDITURES	THROUGH MARCH		
	2018 BUDGET	2018	% OF BUDGET
Legislative & Executive	\$ 224,996	\$ 76,457	34.0%
Administration	178,424	53,525	30.0%
City Clerk	283,537	49,634	17.5%
Finance	505,234	92,736	18.4%
Human Resources	235,099	50,162	21.3%
Information Technology	298,970	62,996	21.1%
Planning & Community Development	1,490,568	289,815	19.4%
Law Enforcement	7,066,114	1,927,052	27.3%
Parks	530,300	124,083	23.4%
Legal	598,270	88,254	14.8%
Community	92,086	8,598	9.3%
General Government	3,295,023	418,353	12.7%
Other	0	0	0.0%
Total Expenditures	\$ 14,798,621	\$ 3,241,664	22%
Total Increase (Decrease) to Resources	\$ (1,869,540)	\$ (1,132,177)	60.6%
Ending Fund Balance	\$ 4,827,306	\$ 5,564,669	115.30%

**Street Fund Operating Revenues and Expenditures
Budget to Actual**



As of March 31st, 2018

REVENUE SOURCES	THROUGH MARCH		
	2018 BUDGET	2018	% OF BUDGET
Taxes:			
-Property Tax-Regular	\$ 1,298,357	\$ 41,240	3.2%
Licenses & Permits	28,026	6,800	24.3%
Intergovernmental	734,146	175,909	24.0%
Charges for services	1,500	-	0.0%
Miscellaneous	23,858	8,273	34.7%
Other financial sources/Transfers	2,000	-	0.0%
Total Revenues	\$ 2,087,887	\$ 232,221	11.1%
Beginning Fund Balance	\$ 2,389,895	\$ 2,389,895	100.0%
Total Resources	\$ 4,477,782	\$ 2,622,116	58.60%

EXPENDITURES	THROUGH MARCH		
	2018 BUDGET	2018	% OF BUDGET
Salaries	\$ 885,616	\$ 193,578	21.9%
Benefits	404,126	111,129	27.5%
Supplies	347,261	39,311	11.3%
Professional Services	864,582	127,831	14.8%
Inter Govt	9,063	6,589	72.7%
Capital Outlays	38,288	-	0.0%
Debt Service	881	-	0.0%
Interfund Transfers	184,000	-	0.0%
Total Expenditures	\$ 2,733,817	\$ 478,438	18%
Total Increase (Decrease) to Resources	\$ (645,930)	\$ (246,217)	38.1%
Ending Fund Balance	\$ 1,743,965	\$ 2,143,678	122.90%

**Storm & Surface Water Fund Operating Revenues and Expenditures
Budget to Actual**



As of March 31st, 2018

REVENUE SOURCES	THROUGH MARCH		
	2018 BUDGET	2018	% OF BUDGET
Taxes:			
Intergovernmental	25,000	-	0.0%
Charges for services	1,567,508	112,455	7.2%
Miscellaneous	11,318	4,467	39.5%
Total Revenues	\$ 1,603,826	\$ 116,921	7.3%
Beginning Fund Balance	\$ 1,343,804	\$ 1,343,804	100.0%
Total Resources	\$ 2,947,630	\$ 1,460,725	49.60%

EXPENDITURES	THROUGH MARCH		
	2018 BUDGET	2018	% OF BUDGET
Salaries	\$ 818,548	\$ 176,691	21.6%
Benefits	385,028	72,205	18.8%
Supplies	116,580	24,353	20.9%
Professional Services	357,325	53,052	14.8%
Inter Govt	82,971	9,580	11.5%
Capital Outlays	154,027	-	0.0%
Debt Service	10,700	-	0.0%
Interfund Transfers	184,000	-	0.0%
Total Expenditures	\$ 2,109,179	\$ 335,882.120	16%
Total Increase (Decrease) to Resources	\$ (505,353)	\$ (218,961)	43.3%
Ending Fund Balance	\$ 838,451	\$ 1,124,843	134.20%