



October 8, 2019

Dear Lake Stevens Residents:

The Sewer District, in a letter in your sewer bill, has continued to accuse the City of trying to block efforts to refinance bonds to save ratepayers money. This is not the case. Please review the correspondence noted in the link below to see for yourself. The District has also said that the City is jeopardizing its bond issuance for Costco and the new police department. This also is not true, and those projects are moving forward as planned.

This District can move forward as planned with its refinancing. There is nothing in the way of the District selling those bonds except for their insistence on a condition in the bond resolution that is unneeded and contravenes terms of our existing interlocal agreement, signed in 2005.

In the interest of transparency, you can read all these communications on our website at <https://www.lakestevenswa.gov/474/Sewer-Issues>. The long and the short of it is that both parties will enter mediation to resolve these issues, refinancing will be completed ASAP, and both parties are committed to working toward a positive outcome.

However, we apologize again. Our citizens deserve more than petty squabbling and disputes between local governments and elected officials. On behalf of the City of Lake Stevens, please accept our apology, and know that we will work through these issues to continue providing exceptional service to taxpayers and ratepayers alike.

Sincerely,

A handwritten signature in blue ink that reads "John Spencer". The signature is written in a cursive style and is contained within a white rectangular box.

Mayor