

Monthly Financial Report

City of Lake Stevens, WA

www.lakestevenswa.gov

Page 1



To: City Council

FROM: Barbara Stevens, Finance Director

DATE: 11/25/2019

SUBJECT: Financial report for October 31st, 2019

General Fund:

Fund Balance:

The General Fund ended October 2019 with a fund balance of \$3,612,055. Revenues were at \$9,336,338 and expenses were at \$10,864,217.

Revenues: (Also see Monthly General Fund Revenue Graphs)

Revenues ended at 77% collected.

The City collected \$3,170,405 in sales tax, or 90% of budget. Of this amount, \$522,449 is Criminal Justice Sales Tax and \$100,000 is construction sales tax.

In addition to the above, the City has receipted \$983,280 in construction sales tax into the **Council Contingency Fund**. These one-time revenues are being utilized for current and future capital needs.

Utility taxes ended at 72% or \$1,697,452. This includes gas, telephone, electric, and water.

Licenses & Permit revenues ended at 100.5% of budget or \$502,213. The majority is from Cable Franchise Fees.

Intergovernmental revenues ended at 86% of budget or \$763,792.

Charges for services ended at 102% of budget or \$207,940. The bulk of these revenues are from School Resource officer services to the school district and extra duty law enforcement services to outside organizations.

Permit Fund (Managerial Fund):

Zoning and Subdivision fees are at \$465,287 or 78% of budget.

Building Permits ended at \$1,495,941 or 99.7% of budget.

These revenues are used to offset permit related expenditures in the General Fund.

Expenditures: (Also see Monthly General Fund Expenditure Graphs)

Overall, General Fund expenditures ended at 77% spent or \$10,864,217.



Street Fund:

(Also, see Street Fund Operating Revenues and Expenditure BvA)

The Street Maintenance Division maintains the City's public roadway system in a safe and passable condition. Maintenance activities include pothole repair; traffic signal maintenance and operation; installation and replacement of traffic control signs and pavement markings; vegetation control and maintenance; sidewalk repair; street sweeping; snow and ice removal; and street lighting.

Revenues:

Total Street Fund revenues were \$1,585,125 or 68% of budget. The main revenue sources are Motor Vehicle Fuel Tax, which is a per gallon tax allocated on a per capita basis, and a 28% allocated contribution of Property Tax from the General Fund equaling approximately \$1.3 million annually.

Expenditures:

Total Street Fund expenditures were \$1,875,786 or 68% of budget.

Storm and Surface Water Fund:

(Also, see Storm & Surface Water Fund Operating & Capital Fund Revenues and Expenditure BvA)

The Storm and Surface Water Fund maintains the City's storm system conveyance, detention, and retention systems, which includes; drainage pipes and ditches, catch basins, storm detention vaults and ponds, and water filtering systems.

Revenues:

The Storm and Surface Water Fund revenues are 67%, or \$2,819,029. The main revenue source is from storm drainage charges, which we contract payment processing through Snohomish County. The first payment is in June 2019. These revenues include the Surface Water Capital Fund which received a Bond of \$600,000 for the purchase and construction of the Decant Facility.

Expenditures: The Funds Expenditures are 68% of budget at \$2,770,280. Expenditures include the Surface Water Capital Fund which purchased the Decant Facility property for \$702,293 (includes bond issuance costs and Engineering Services).

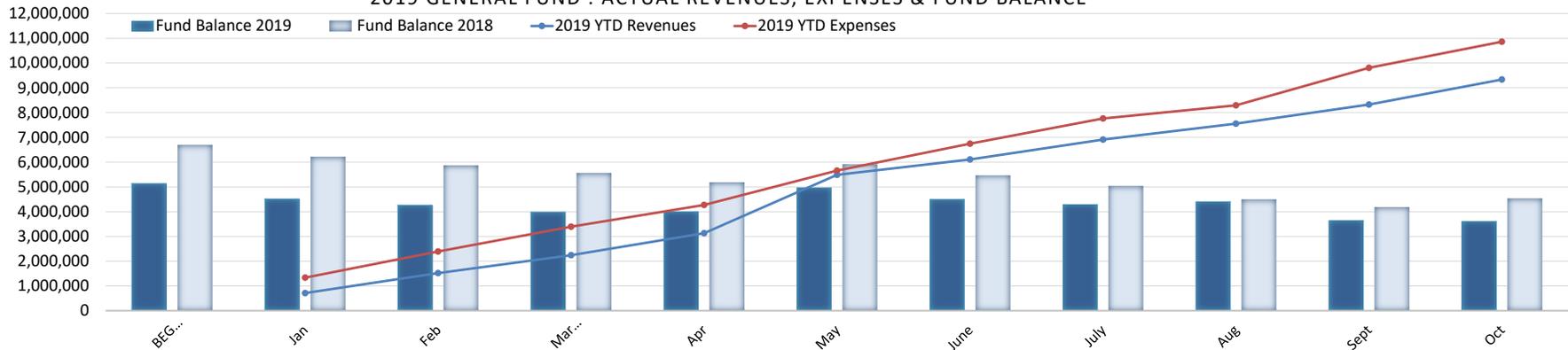
Monthly Financial Report

As of October 31st, 2019

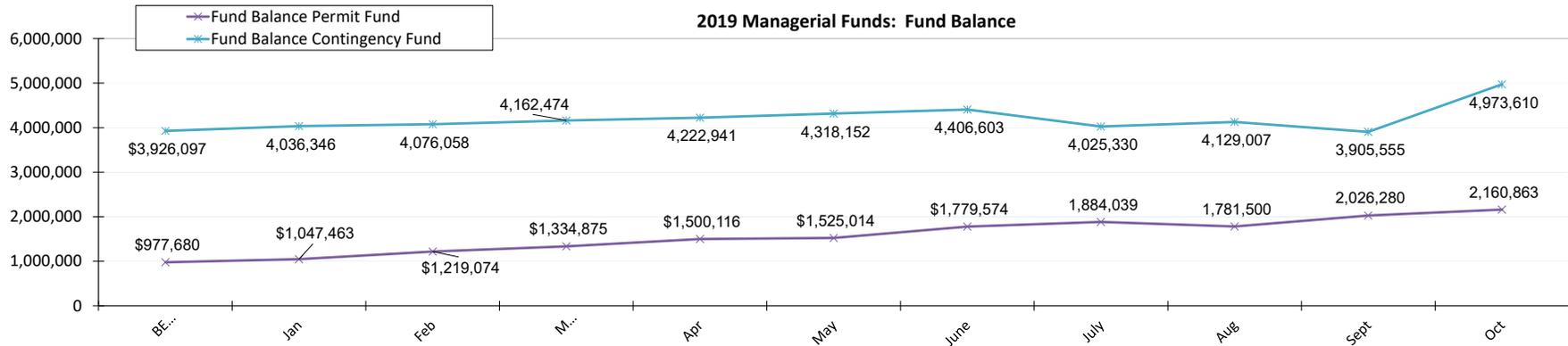


Month	2019 YTD Revenues	2019 YTD Expenses	Fund Balance 2019
BEG Fund Balance			5,139,935
Jan	711,534	1,333,773	4,517,696
Feb	1,517,050	2,389,843	4,267,141
March	2,239,747	3,394,872	3,984,810
Apr	3,130,889	4,268,513	4,002,311
May	5,486,085	5,656,812	4,969,208
June	6,108,709	6,746,450	4,502,194
July	6,910,957	7,760,591	4,290,302
Aug	7,554,417	8,291,058	4,403,294
Sept	8,322,916	9,811,226	3,651,624
Oct	9,336,338	10,864,217	3,612,055
Nov			
Dec			

2019 GENERAL FUND : ACTUAL REVENUES, EXPENSES & FUND BALANCE



2019 Managerial Funds: Fund Balance

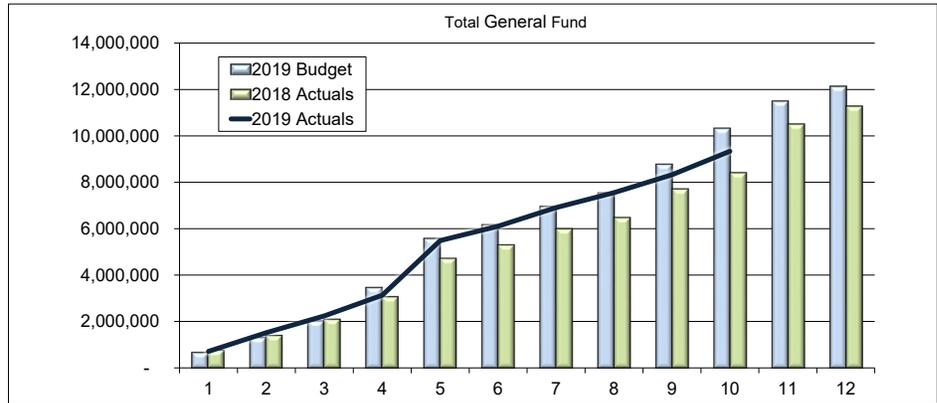


Monthly General Fund Revenue Graphs
As of October 31st, 2019

% thru year 83.3%

Total General Fund Revenues

	2019 Budget	2019 Actuals
January	691,434	711,534
February	1,337,006	1,517,050
March	2,046,079	2,239,747
April	3,482,266	3,130,889
May	5,588,299	5,486,085
June	6,176,523	6,108,709
July	6,959,741	6,910,957
August	7,541,374	7,554,417
September	8,772,642	8,322,916
October	10,313,045	9,336,338
November	11,478,062	
December	12,110,656	
Percent collected to date		77.09%

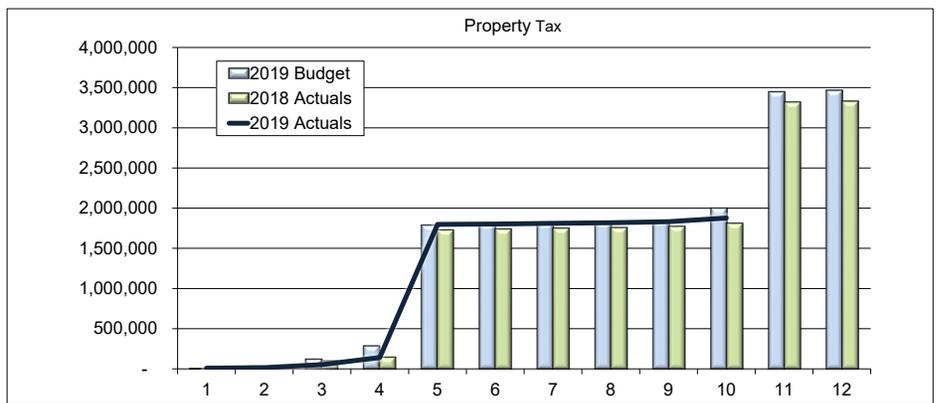


Total General Fund revenues.

Property Tax

28.64% of total GF Revenues

	2019 Budget	2019 Actuals
January	10,547	9,103
February	38,569	15,468
March	125,711	53,796
April	292,533	140,641
May	1,792,607	1,798,368
June	1,806,517	1,802,716
July	1,816,213	1,810,615
August	1,824,268	1,818,076
September	1,845,196	1,831,566
October	2,005,076	1,877,276
November	3,450,171	
December	3,468,013	
Percent collected to date		54.13%

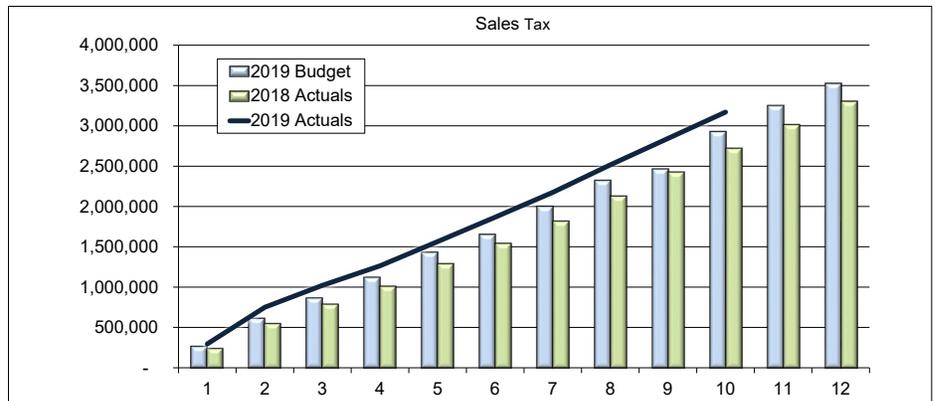


Property Taxes are paid twice a year (in May and November). Most property taxes are accounted for in the General Fund, however 28% of property taxes are also received in Fund 101 - Street.

Sales Tax

29.06% of total GF Revenues

	2019 Budget	2019 Actuals
January	272,659	295,803
February	618,751	749,902
March	869,525	1,021,814
April	1,125,413	1,263,915
May	1,435,300	1,564,590
June	1,656,016	1,866,674
July	2,001,564	2,174,854
August	2,322,560	2,517,249
September	2,462,635	2,843,626
October	2,926,141	3,170,405
November	3,247,019	
December	3,519,708	
Percent collected to date		90.08%

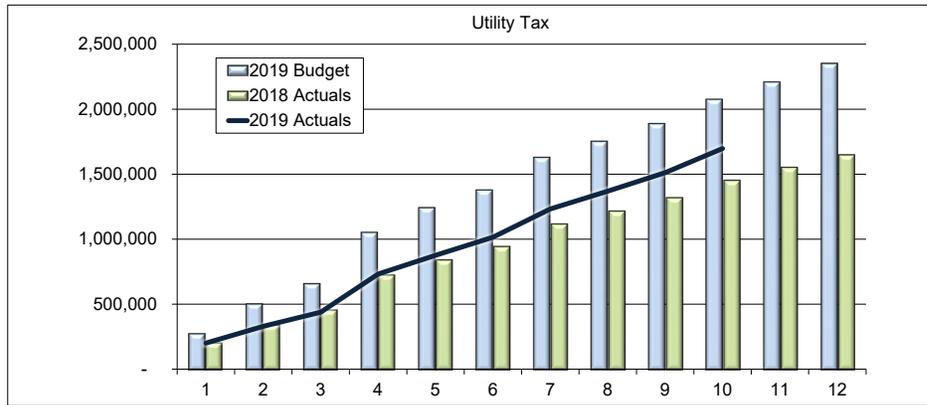


The total sales tax rate is 8.9% of the value of the sale. The City receives 0.85% of the 8.9%. The State receives the remaining majority of sales tax at 6.5%. Taxes are collected by the state and sent to the city two months after the actual collection. This account has Criminal justice sales tax, which is 1/10 of 1% or .1% of sales in the city, and its use is restricted to Law Enforcement. (10 cents per \$100 in sales).

Monthly General Fund Revenue Graphs
As of October 31st, 2019

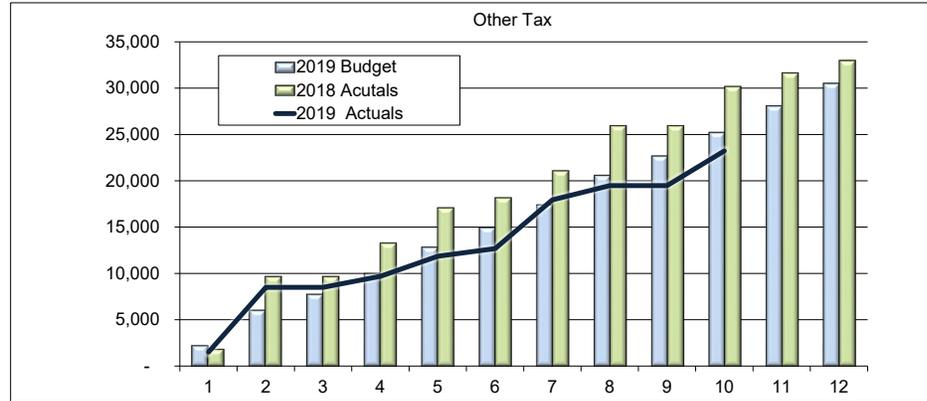
% thru year 83.3%

Utility		
	19.42%	of total GF Revenues
	2019 Budget	2019 Actuals
January	282,193	200,457
February	510,809	329,483
March	666,703	438,270
April	1,059,345	731,670
May	1,249,209	875,333
June	1,384,168	1,015,054
July	1,634,044	1,233,031
August	1,757,274	1,369,200
September	1,891,551	1,511,126
October	2,077,251	1,697,452
November	2,209,484	
December	2,352,131	
Percent collected to date		72.17%



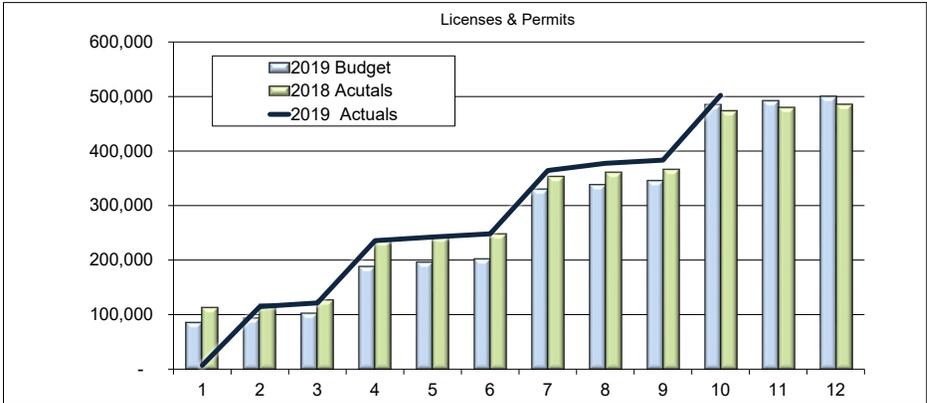
The utility tax rate is 6% on the gross revenue of telephone, gas and electric. The City does not have a utility tax on cable, instead using a franchise fee. In April of 2019, the City will begin collecting 6% on garbage and Water. The City does not have a utility tax on sewer or storm water.

Other Taxes		
	0.25%	of total GF Revenues
	2019 Budget	2019 Actuals
January	2,232	1,501
February	6,062	8,492
March	7,770	8,492
April	10,007	9,689
May	12,852	11,858
June	14,974	12,675
July	17,413	17,942
August	20,602	19,475
September	22,693	19,475
October	25,241	23,223
November	28,093	
December	30,521	
Percent collected to date		76.09%



This account includes gambling taxes which include pull tabs and amusement games. The tax is 5% of gross sales.

Licenses / Other Permits		
	4.13%	of total GF Revenues
	2019 Budget	2019 Actuals
January	86,124	6,958
February	94,105	114,723
March	102,957	121,390
April	188,440	235,730
May	196,286	242,416
June	202,457	248,107
July	330,110	364,371
August	338,275	377,459
September	345,533	383,281
October	484,772	502,213
November	491,822	
December	499,704	
Percent collected to date		100.50%



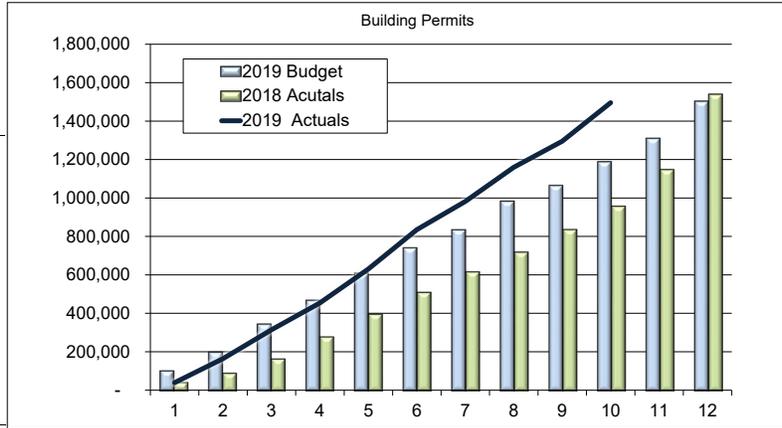
This account has Business Licenses, Cable Franchise fees, and permits other than building and land use

Monthly General Fund Revenue Graphs
As of October 31st, 2019

% thru year 83.3%

Building Permits (FUND 003)

			FUND 003 2019 Zoning Rev
	2019 Budget	2019 Actuals	
January	104,714	39,203	103,164
February	202,007	164,512	157,299
March	346,832	314,752	220,024
April	469,891	454,453	270,660
May	609,854	630,697	309,702
June	741,308	835,240	365,532
July	834,327	982,203	389,779
August	982,828	1,159,601	412,091
September	1,063,469	1,295,402	432,971
October	1,186,885	1,495,941	465,287
November	1,308,056		
December	1,500,000		
Percent collected to date		99.73%	77.55%

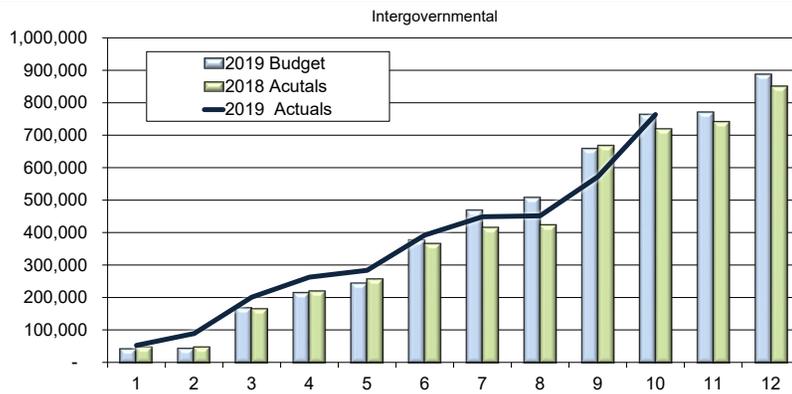


Permits related to development. These revenues are held in a managerial fund along with land use permit revenues, separate from other operating revenues.

Intergovernmental

7.32% 0.00%

	2019 Budget	2019 Actuals
January	44,348	52,431
February	45,706	88,868
March	170,074	200,982
April	216,875	262,635
May	245,843	283,682
June	378,562	392,314
July	469,704	448,685
August	508,929	451,708
September	659,314	572,024
October	763,887	763,792
November	770,860	
December	887,010	
Percent collected to date		86.11%

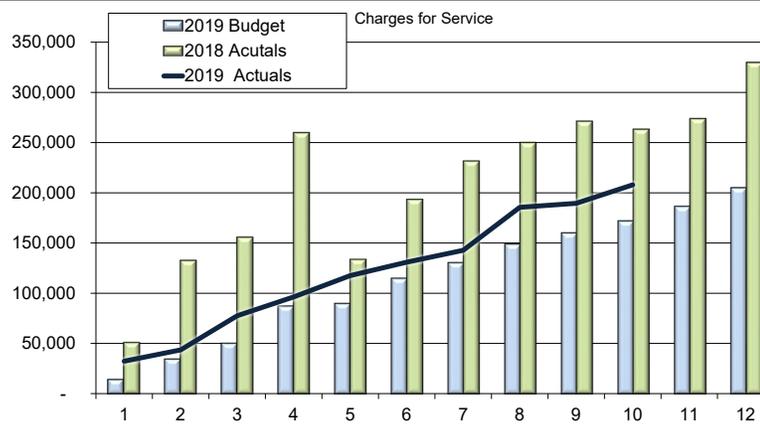


Intergovernmental revenues include state support for criminal justice, state shared revenues for liquor taxes, liquor profits, and marijuana enforcement. Also included are PUD privilege taxes, and City-County assistance. Various types of grants are also included.

Charges for Service

1.69% 0.00%

	2019 Budget	2019 Actuals
January	14,849	32,284
February	35,087	43,516
March	50,664	77,604
April	87,512	96,301
May	90,151	117,575
June	114,929	130,910
July	130,408	142,710
August	148,750	185,574
September	159,720	189,555
October	171,562	207,940
November	185,879	
December	204,349	
Percent collected to date		101.76%



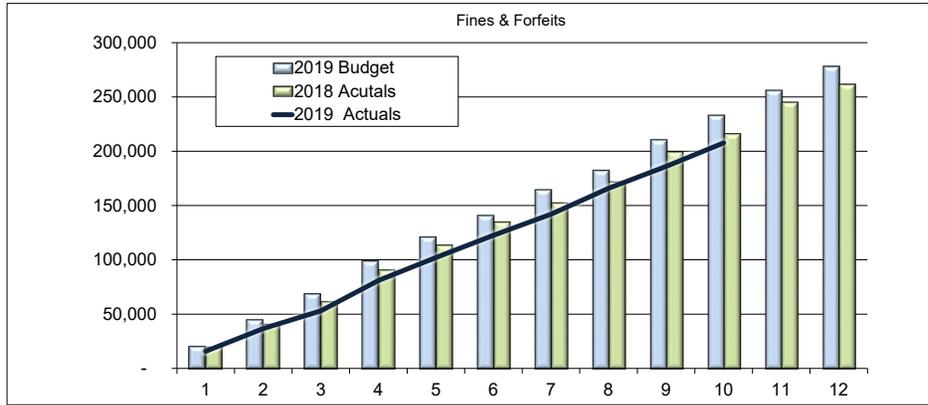
Charges for service include passport services and charges for School Resource Officer. Note: The drop in 2018 Actual amounts in May is due to a transfer of Zoning revenues to the permit managerial fund.

Monthly General Fund Revenue Graphs
As of October 31st, 2019

% thru year

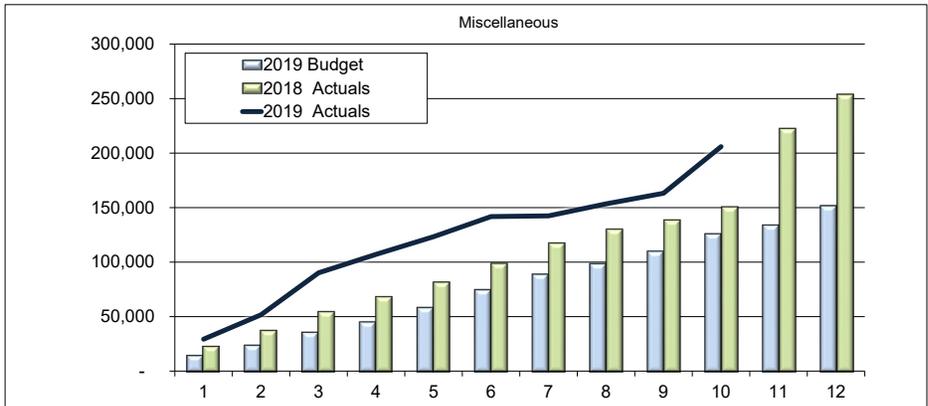
83.3%

Fines & Forfeits		
	2.30%	0.00%
2019 Budget	2019 Actuals	
January	20,831	15,800
February	45,279	36,713
March	69,168	53,034
April	99,274	80,943
May	121,246	102,157
June	141,012	122,587
July	164,660	141,982
August	182,485	165,860
September	210,494	185,988
October	233,107	207,694
November	255,993	
December	278,000	
Percent collected to date	75%	



Fines and Forfeits collected by the district court on behalf of the city for violations. This revenue is projected to decrease due to changes in legislation related to fees imposed on indigent defendants.

Miscellaneous		
	1.25%	0.00%
2019 Budget	2019 Actuals	
January	15,247	29,262
February	24,590	51,689
March	36,301	90,139
April	45,682	107,094
May	58,832	123,239
June	75,039	141,717
July	89,078	142,359
August	98,688	153,446
September	109,883	163,131
October	125,759	205,881
November	133,729	
December	151,220	
Percent collected to date	136%	



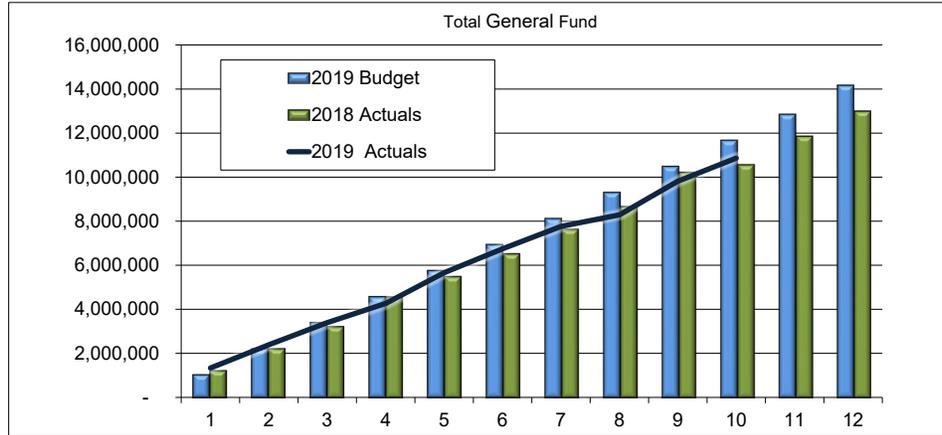
Miscellaneous revenues includes interest earnings, lease revenues, insurance recoveries, other smaller revenues that do not fit into one of the above categories.

Monthly General Fund Expenditure Graphs
As of October 31st, 2019

% thru year 83.3%

Total General Fund Expenditures

	2019 Budget	2019 Actuals
January	1,051,697	1,333,773
February	2,233,260	2,389,843
March	3,414,822	3,394,872
April	4,596,384	4,268,513
May	5,777,947	5,656,812
June	6,959,509	6,746,450
July	8,141,072	7,760,591
August	9,322,634	8,291,058
September	10,504,196	9,811,226
October	11,685,759	10,864,217
November	12,867,321	
December	14,178,749	
% spent		76.62%

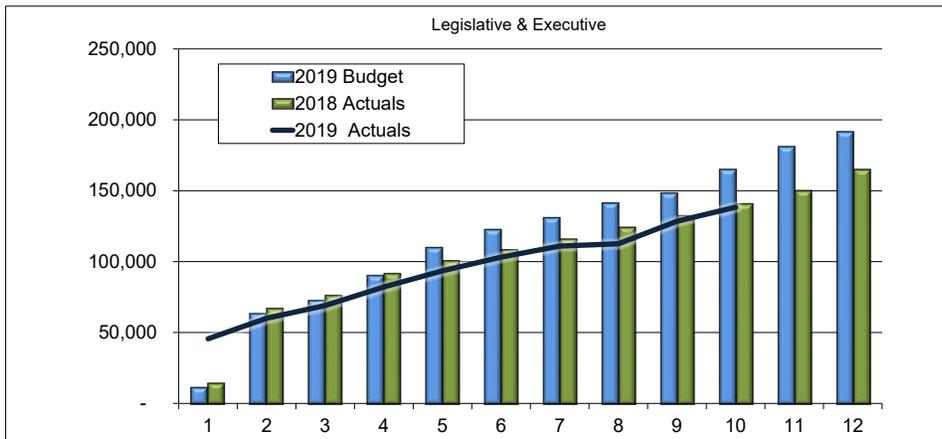


Total General Fund Expenditures.

Legislative & Executive

1.35% of total GF Exp

	2019 Budget	2019 Actuals
January	12,047	45,562
February	63,855	60,051
March	72,987	69,028
April	90,480	82,187
May	110,109	93,523
June	122,838	103,173
July	131,046	110,962
August	141,348	112,580
September	148,347	128,448
October	164,914	138,386
November	180,856	
December	191,310	
% spent		72.34%

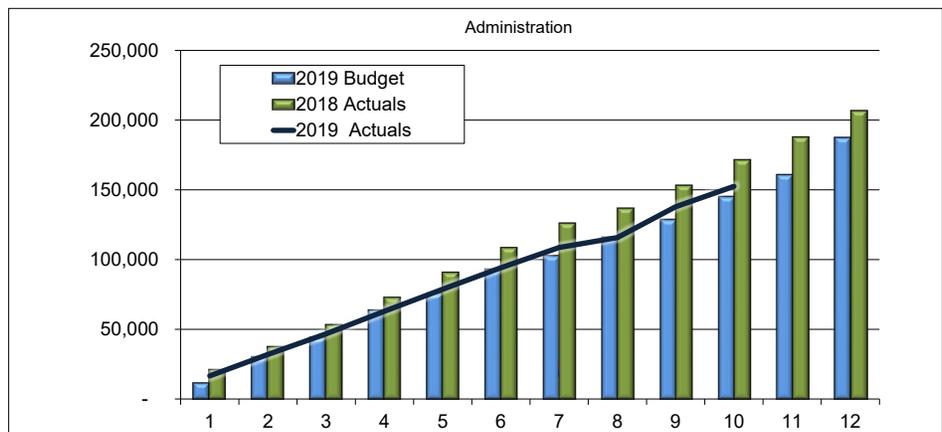


Includes activities related to the City Council and Mayor. Major items include salaries and benefits, travel & meetings, and voter registration fees.

Administration

1.32% of total GF Exp

	2019 Budget	2019 Actuals
January	11,897	16,576
February	30,696	31,974
March	44,765	46,724
April	64,106	62,951
May	76,138	78,678
June	93,210	94,174
July	102,865	108,656
August	116,072	115,751
September	128,783	137,827
October	145,213	152,491
November	160,824	
December	187,334	
% spent		81.40%



Includes the salary, benefits and operating costs of the City Administrator. City Administrator Salary is 71% General Fund, 20% street, and 9% to Storm Water.

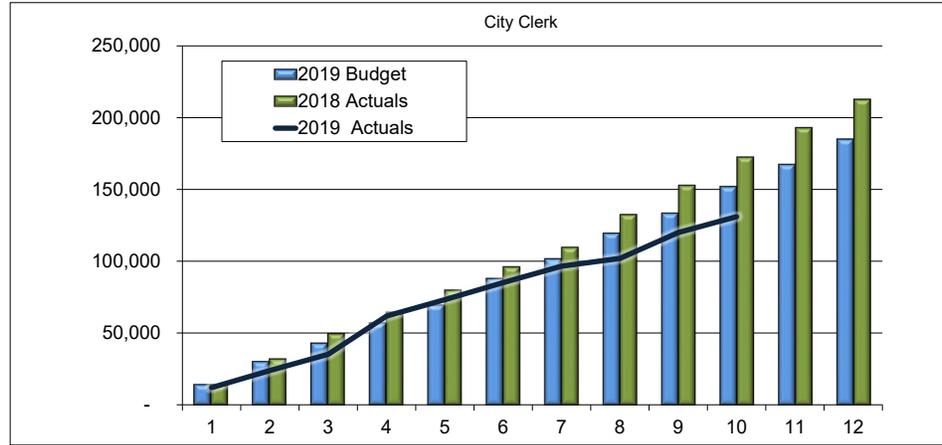
Monthly General Fund Expenditure Graphs
As of October 31st, 2019

% thru year 83.3%

City Clerk

1.30% of total GF Exp

	2019 Budget	2019 Actuals
January	14,300	11,952
February	30,214	23,890
March	42,972	35,228
April	57,100	61,762
May	69,450	73,208
June	87,893	85,099
July	101,516	96,586
August	119,232	101,921
September	133,139	119,914
October	151,595	131,026
November	166,972	
December	184,520	
% spent		71.01%

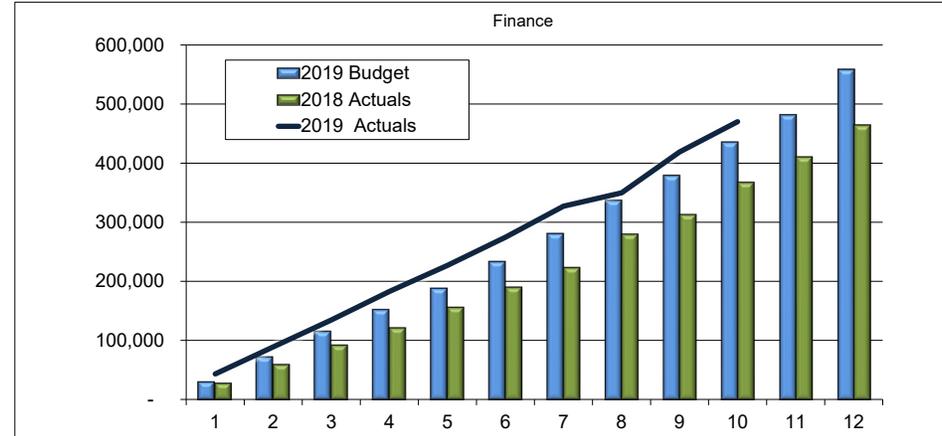


City Clerk activities including records management, public disclosure, legal compliance services, agendas, minutes and legal notifications . Costs are mainly salaries and benefits. Budget includes a new deputy clerk position recently hired.

Finance

3.94% of total GF Exp

	2019 Budget	2019 Actuals
January	30,526	43,090
February	73,102	88,895
March	116,288	134,399
April	153,291	182,813
May	189,170	226,869
June	234,500	274,453
July	281,123	327,098
August	337,358	349,818
September	379,402	418,839
October	435,996	470,213
November	481,925	
December	558,688	
% spent		84.16%

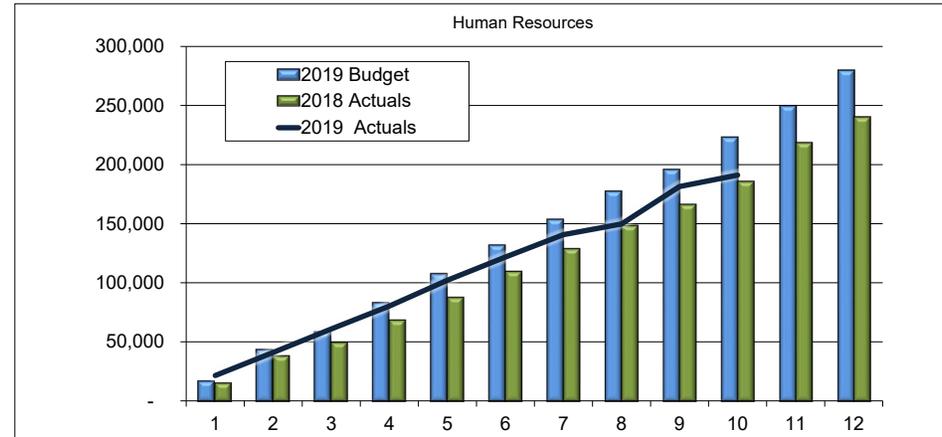


Finance provides for accounting, payroll processing, purchasing/payments, budgeting, and treasury services. Planned expenditures include professional services including costs related to the State Audit and Financial Consulting Services.

Human Resources

1.97% of total GF Exp

	2019 Budget	2019 Actuals
January	17,529	21,438
February	44,212	41,083
March	59,314	60,888
April	83,828	80,277
May	108,327	102,150
June	132,453	121,787
July	153,812	140,739
August	177,531	149,804
September	195,864	181,474
October	223,068	191,096
November	249,557	
December	279,450	
% spent		68.38%



Human Resources provides personnel, recruitment and related functions

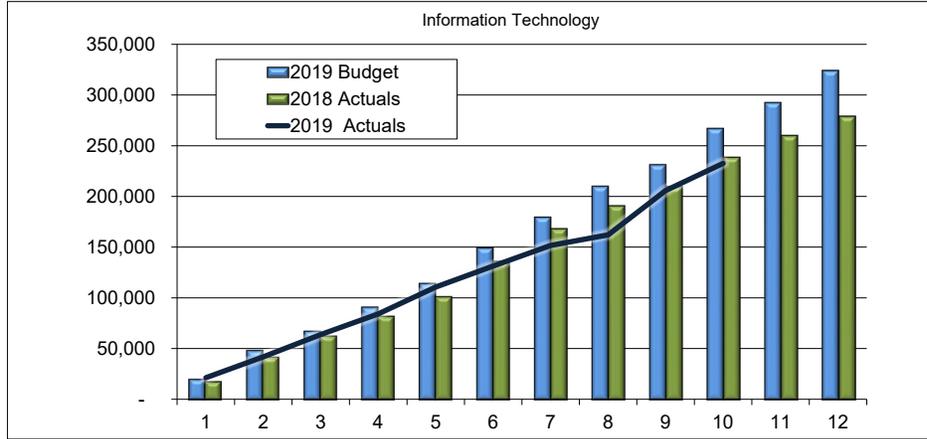
Monthly General Fund Expenditure Graphs
As of October 31st, 2019

% thru year 83.3%

Information Technology

2.29% of total GF Exp

	2019 Budget	2019 Actuals
January	20,519	21,228
February	49,008	41,899
March	68,052	63,878
April	91,909	84,176
May	115,262	110,679
June	150,223	131,398
July	180,029	151,653
August	210,437	162,061
September	231,695	205,754
October	267,314	232,596
November	292,601	
December	324,136	
% spent		71.76%

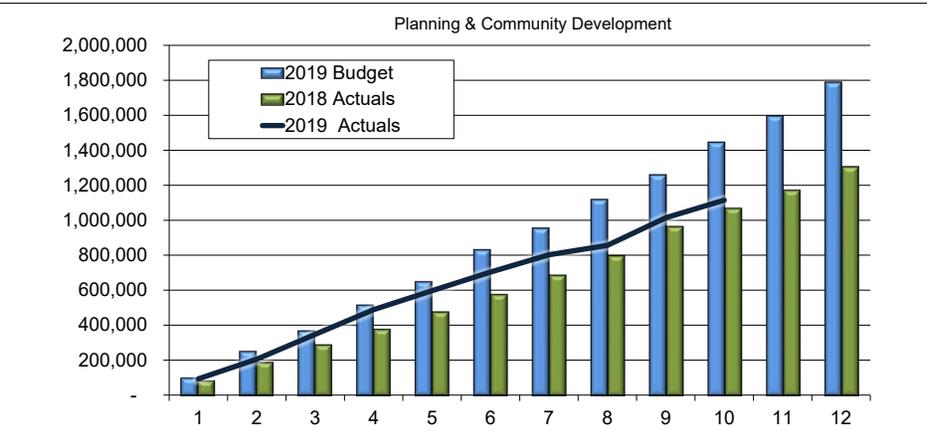


Information Technology provides technical hardware and software support of the City's computer systems and communication systems. Provides technology training, responding to technical support requests, administrating the city website and intranet.

Planning & Community Development

12.60% of total GF Exp

	2019 Budget	2019 Actuals
January	101,737	93,138
February	253,794	205,465
March	371,046	347,785
April	517,773	488,870
May	650,906	597,335
June	833,923	703,805
July	955,596	802,523
August	1,118,191	856,460
September	1,258,881	1,014,158
October	1,444,286	1,114,748
November	1,594,450	
December	1,785,887	
% spent		62.42%

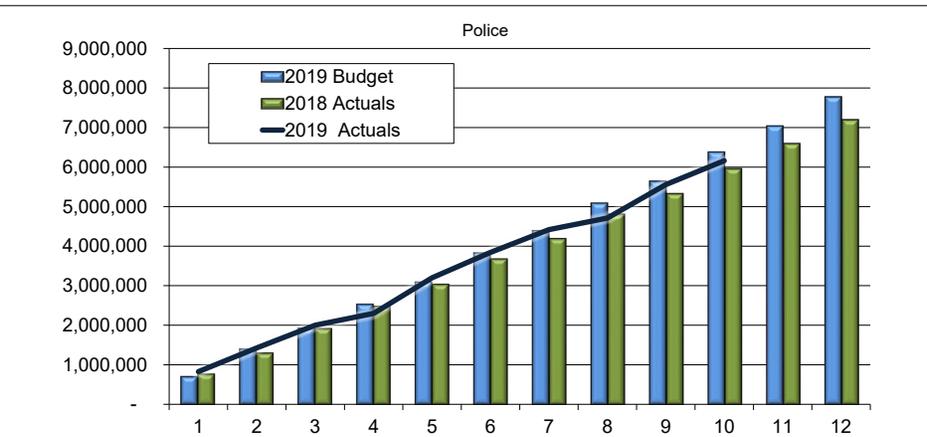


Largely accounts for the planning department which includes the permit center, long-range and short-range planning, and plan review. Also includes building official and building inspections in addition to economic development and code enforcement related activities.

Police

54.79% of total GF Exp

	2019 Budget	2019 Actuals
January	705,908	825,484
February	1,400,024	1,428,482
March	1,933,557	1,999,867
April	2,530,778	2,298,619
May	3,095,558	3,200,088
June	3,827,928	3,841,751
July	4,391,167	4,417,316
August	5,088,553	4,711,990
September	5,640,292	5,556,676
October	6,373,591	6,161,067
November	7,035,929	
December	7,768,935	
% spent		79.30%



Police Department Services. Additional funding in the amount of \$55,000 is supplied by the General Fund to the Police Capital Fund for equipment purchases.

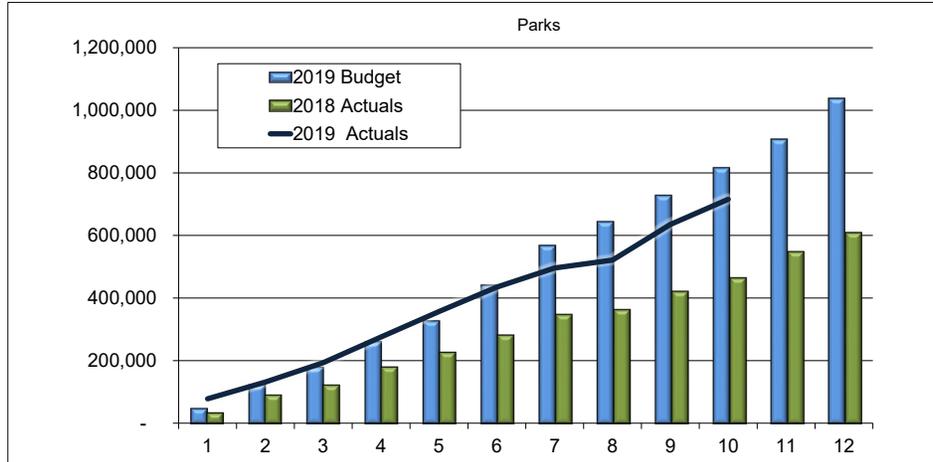
Monthly General Fund Expenditure Graphs
As of October 31st, 2019

% thru year 83.3%

Parks

7.31% of total GF Exp

	2019 Budget	2019 Actuals
January	49,484	77,931
February	125,440	131,589
March	180,797	193,402
April	262,520	275,711
May	328,559	356,749
June	442,210	434,929
July	568,778	496,091
August	644,503	521,385
September	728,098	635,184
October	816,065	715,609
November	907,205	
December	1,036,952	
	% spent	69.01%

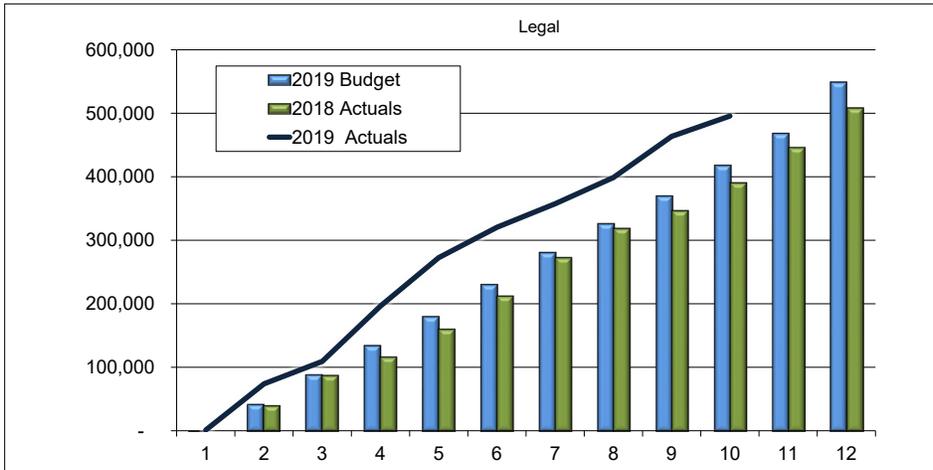


Parks within the General Fund includes personnel, park maintenance, and capital outlay.

Legal

3.87% of total GF Exp

	2019 Budget	2019 Actuals
January	152	1,125
February	42,572	73,927
March	89,211	109,286
April	135,057	196,440
May	180,552	272,517
June	230,918	320,506
July	281,290	357,474
August	326,384	398,785
September	369,826	463,544
October	417,832	495,695
November	467,991	
December	548,389	
	% spent	90.39%



Includes our contracted City Attorney services, Prosecuting Attorney contract, and General Indigent Defense (public defender)

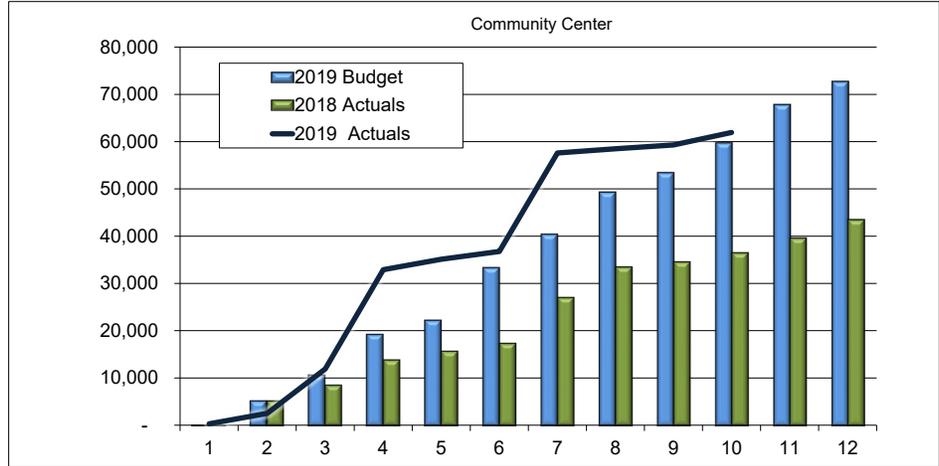
Monthly General Fund Expenditure Graphs
As of October 31st, 2019

% thru year 83.3%

Community Center

0.51% of total GF Exp

	2019 Budget	2019 Actuals
January	241	293
February	5,357	2,494
March	10,830	11,896
April	19,400	32,911
May	22,388	35,114
June	33,446	36,768
July	40,470	57,594
August	49,339	58,485
September	53,436	59,311
October	59,699	61,943
November	67,751	
December	72,599	
	% spent	85.32%

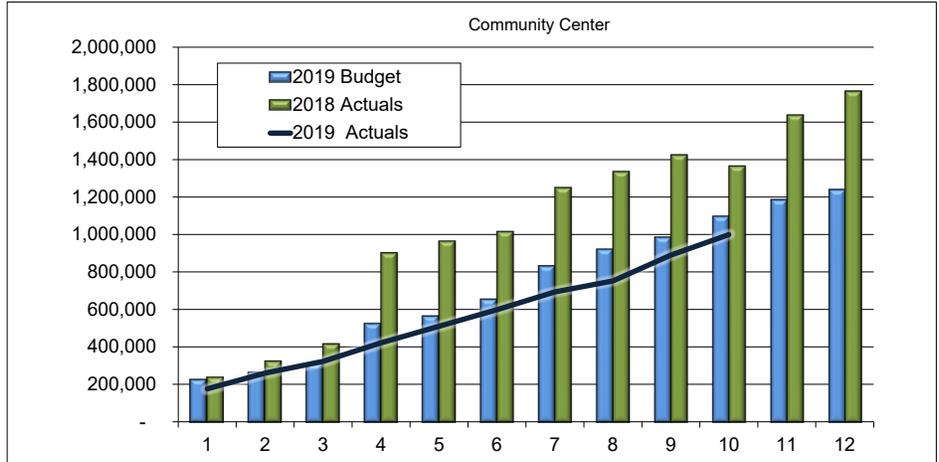


Includes the Visitor Information Center (VIC), Library operating costs, Art Commission, and Community Center operating costs.

General Government

8.75% of total GF Exp

	2019 Budget	2019 Actuals
January	229,323	175,956
February	267,250	260,093
March	315,028	322,490
April	527,392	421,795
May	567,207	509,901
June	657,203	598,607
July	834,555	693,898
August	923,068	752,017
September	987,045	890,097
October	1,098,489	999,348
November	1,186,996	
December	1,240,548	
	% spent	80.56%



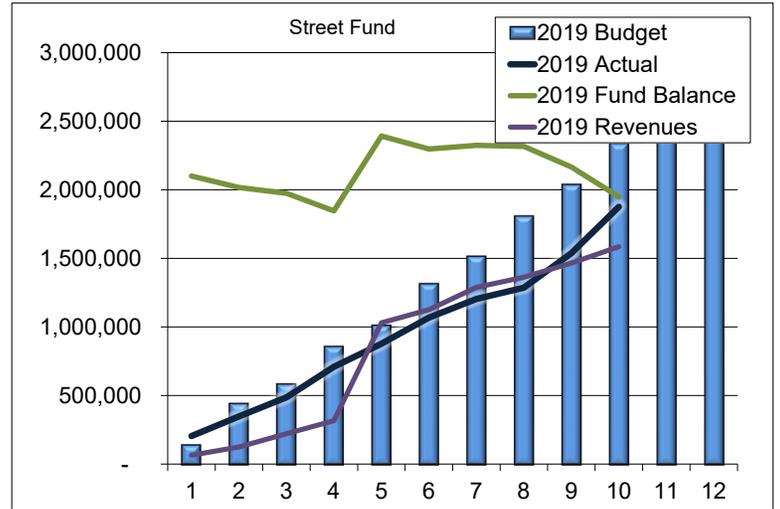
General Government includes insurance payments, transfers to reserve and capital funds, payments to the district court, and other general city payments as well as initial design and architecture of a new Police Building. Includes property purchase.

Monthly Other Fund Expenditure Graphs
As of October 31st, 2019

% thru year 83.3%

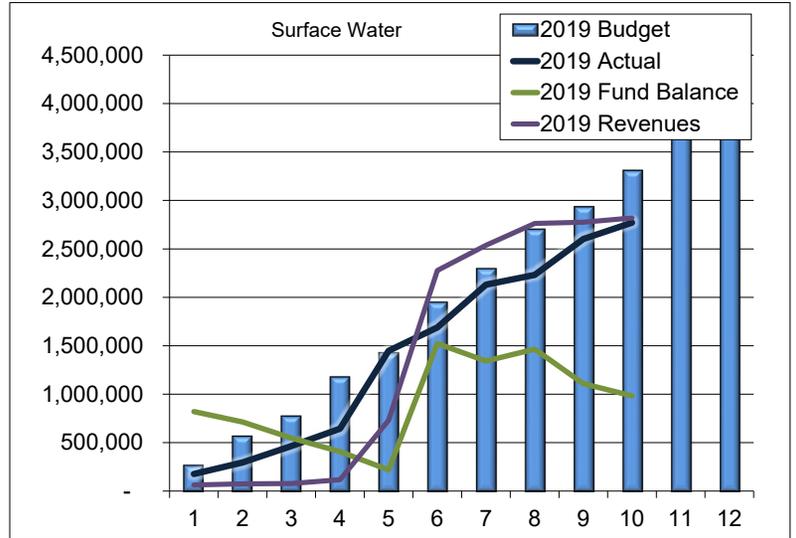
Street (Fund 101) Expenditures

	2019 Budget	2019 Actual
January	147,727	204,083
February	450,120	346,699
March	591,264	486,367
April	864,373	708,982
May	1,017,957	876,937
June	1,319,704	1,068,286
July	1,519,322	1,204,090
August	1,810,196	1,285,785
September	2,040,460	1,538,184
October	2,338,042	1,875,786
November	2,545,984	
December	2,759,212	
BTD Status		67.98%



Storm & Surface Water (Fund 410 and 411 and 412) Expenditures

	2019 Budget	2019 Actual
January	272,455	176,351
February	572,602	295,712
March	780,037	464,491
April	1,182,570	643,181
May	1,432,086	1,447,348
June	1,951,474	1,688,878
July	2,294,657	2,129,807
August	2,699,476	2,231,896
September	2,930,606	2,602,030
October	3,304,888	2,770,280
November	3,722,771	
December	4,093,459	
BTD Status		67.68%



CITY OF LAKE STEVENS
FINANCIAL REPORT - Summary
As of October 31st, 2019

Fund	Revenues			Expenditures		
	2019 Budgeted Revenue	2019 Revenue Collected	2019 % of Budget Collected	2019 Budgeted Expenditures	2019 2019 Expended	2019 % of Budget Expended
General Funds:						
General Funds	\$ 12,110,656	\$ 9,336,338	77.1%	\$ 14,178,749	\$ 10,864,217	76.6%
Council Contingency	\$ 3,795,927	\$ 1,876,363	49.4%	4,559,910	\$ 828,850	18.2%
Permit Fund	\$ 2,100,000	\$ 1,961,228	93.4%	800,000	\$ 778,046	97.3%
SPECIAL REVENUE FUNDS:						
Street	2,343,027	1,585,125	67.7%	2,759,212	1,875,786	68.0%
Street Reserve	200,024	1,824	0.9%	200,000	0	0.0%
Drug Seizure & Forfeiture	55,654	47,497	85.3%	66,998	19,604	29.3%
Municipal Arts	10,310	403	3.9%	20,963	0	0.0%
DEBT SERVICE FUNDS:						
LTGO 2008A Bond	344,905	44,653	12.9%	344,905	44,653	12.9%
LTGO 2010 Bond	0	0	0.0%	0	0	0.0%
2015 LTGO Bond (REF)	97,221	4,610	4.7%	97,221	4,610	4.7%
CAPITAL PROJECT FUNDS:						
Cap Project-Developer Contributions	3,017,629	1,427,957	47.3%	4,774,609	494,986	10.4%
Park Mitigation Fund	1,368,821	1,281,180	93.6%	2,495,612	1,502,394	60.2%
Real Estate Excise Tax I	885,254	1,120,791	126.6%	1,102,144	210,481	19.1%
Real Estate Excise Tax II	2,769,244	1,143,351	41.3%	5,393,754	433,829	8.0%
Downtown Redevelopment	8,403,445	2,620,917	31.2%	8,665,070	2,707,041	31.2%
Facility Capital Project Fund	0	9,110,262	0.0%		222,826	
Sidewalk Capital Project	481,284	482,248	100.2%	526,055	453,167	86.1%
20th Street SE Corridor CP	833,105	840,337	100.9%	41,378	41,254	99.7%
ENTERPRISE FUNDS:						
Sewer	1,059,098	1,059,622	100.0%	1,128,137	958,793	85.0%
Storm & Surface Water	3,591,620	1,970,529	54.9%	3,183,594	2,067,988	65.0%
Storm Water Capital	600,000	848,500	141.4%	848,500	702,293	82.8%
Storm Water Debt Service	0	0	0.0%	61,365	0	0.0%
INTERNAL SERVICE FUNDS:						
Unemployment	1,018	1,203	118.2%	40,000	5,907	14.8%
Capital Equipment - Computer	325,502	265,360	81.5%	364,063	207,679	57.0%
Capital Equipment - Vehicle Replacement	10,303	10,445	101.4%	0	0	
Capital Equipment - Police	218,290	233,623	107.0%	197,725	197,699	100.0%
Capital Equipment - PW	414,319	414,706	100.1%	290,110	174,141	60.0%
Aerator Equipment Replacement	20,000	20,485	102.4%	38,000	0	0.0%
FIDUCIARY FUNDS:						
Refundable Deposits	101,000	0	0.0%	101,000	10,582	10.5%
Treasurer's Trust	451,804	248,874	55.1%	454,100	227,427	50.1%

**General Fund Operating Revenues and Expenditures
Budget to Actual**



As of October 31st, 2019

REVENUE SOURCES	THROUGH OCTOBER		
	2019 BUDGET	2019	% OF BUDGET
Taxes:			
-Property Tax-Regular	\$ 3,468,013	\$ 1,877,276	54.1%
-Sales -.85%	2,835,350	2,547,956	89.9%
-Criminal Justice Sales - 0.1%	584,358	522,449	89.4%
- Construction Sales Tax	100,000	100,000	100.0%
-Utility	2,352,131	1,697,452	72.2%
-Gambling tax/leasehold excise	30,521	23,223	76.1%
Licenses & Permits	499,704	502,213	100.5%
Intergovernmental	887,010	763,792	86.1%
Charges for services	204,349	207,940	101.8%
Fines & Forfeitures	278,000	207,694	74.7%
Miscellaneous	151,220	205,881	136.1%
Other financial sources/Transfers	720,000	680,463	94.5%
Total Revenues	\$ 12,110,656	\$ 9,336,338	77%
Beginning Fund Balance	\$ 5,139,935	\$ 5,139,935	100.0%
Total Resources	\$ 17,250,590	\$ 14,476,273	83.90%

EXPENDITURES	THROUGH OCTOBER		
	2019 BUDGET	2019	% OF BUDGET
Legislative & Executive	\$ 191,310	\$ 138,386	72.3%
Administration	187,334	152,491	81.4%
City Clerk	184,520	131,026	71.0%
Finance	558,688	470,213	84.2%
Human Resources	279,450	191,096	68.4%
Information Technology	324,136	232,596	71.8%
Planning & Community Development	1,785,887	1,114,748	62.4%
Law Enforcement	7,768,935	6,161,067	79.3%
Parks	1,036,952	715,609	69.0%
Legal	548,389	495,695	90.4%
Community	72,599	61,943	85.3%
General Government	1,240,548	999,348	80.6%
Total Expenditures	\$ 14,178,749	\$ 10,864,217	77%
Total Increase (Decrease) to Resources	\$ (2,068,093)	\$ (1,527,879)	73.9%
Ending Fund Balance	\$ 3,071,842	\$ 3,612,055	117.60%

**Street Fund Operating Revenues and Expenditures
Budget to Actual**

As of October 31st, 2019



REVENUE SOURCES	2019 BUDGET	THROUGH OCTOBER 2019	% OF BUDGET
Taxes:			
-Property Tax-Regular	\$ 1,348,672	\$ 739,543	54.8%
Utility Tax - Garbage	\$ 168,000	\$ 119,705	71.3%
Licenses & Permits	34,000	27,814	81.8%
Intergovernmental	724,595	602,259	83.1%
Charges for services	0	1,105	0.0%
Miscellaneous	32,760	49,259	150.4%
Other financial sources/Transfers	35,000	45,440	129.8%
Total Revenues	\$ 2,343,027	\$ 1,585,125	67.7%
Beginning Fund Balance	\$ 2,239,476	\$ 2,239,476	100.0%
Total Resources	\$ 4,582,503	\$ 3,824,601	83.50%

EXPENDITURES	2019 BUDGET	THROUGH OCTOBER 2019	% OF BUDGET
Salaries	\$ 872,514	\$ 648,643	74.3%
Benefits	401,168	302,705	75.5%
Supplies	136,681	194,752	142.5%
Professional Services	980,281	510,002	52.0%
Capital Outlays	132,667	23,685	17.9%
Debt Service	862	-	0.0%
Interfund Transfers	235,040	196,000	83.4%
Total Expenditures	\$ 2,759,212	\$ 1,875,786	68%
Total Increase (Decrease) to Resources	\$ (416,185)	\$ (290,661)	69.8%
Ending Fund Balance	\$ 1,823,291	\$ 1,948,815	106.90%

**Storm & Surface Water Fund Operating & Capital Fund
Revenues and Expenditures
Budget to Actual**



As of October 31st, 2019

REVENUE SOURCES	2019 BUDGET	THROUGH OCTOBER 2019	% OF BUDGET
Taxes:			
Intergovernmental	43,109	43,109	100.0%
Charges for services	3,497,107	1,861,192	53.2%
Miscellaneous	16,404	18,168	110.8%
Bond Proceeds	600,000	600,000	0.0%
Interfund Transfer In	35,000	296,560	847.3%
Total Revenues	\$ 4,191,620	\$ 2,819,029	67.3%
Beginning Fund Balance	\$ 934,546	\$ 934,546	100.0%
Total Resources	\$ 5,126,166	\$ 3,753,575	73.20%

EXPENDITURES	2019 BUDGET	THROUGH OCTOBER 2019	% OF BUDGET
Salaries	\$ 1,036,849	\$ 679,437	65.5%
Benefits	474,698	312,382	65.8%
Supplies	242,812	247,454	101.9%
Professional Services	485,699	333,301	68.6%
Capital Outlays	1,520,922	717,132	47.2%
Debt Service	81,365	20,000	24.6%
Interfund Transfers	251,114	460,574	183.4%
Total Expenditures	\$ 4,093,459	\$ 2,770,280	68%
Total Increase (Decrease) to Resources	\$ 98,161	\$ 48,749	49.7%
Ending Fund Balance	\$ 1,032,708	\$ 983,295	95.20%

* Includes the Surface Water Operating Fund & Surface Water Capital Fund