

Monthly Financial Report

City of Lake Stevens, WA

www.lakestevenswa.gov

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To: City Council

FROM: Barbara Stevens, Finance Director

DATE: 3/23/2020

SUBJECT: Financial report for February 29th, 2019

All Funds

Overview:

Overall the City ended the month with a fund balance of \$37,192,066. Revenues were at \$5,475,705 and expenses were at \$3,632,171.

General Fund:

Fund Balance:

The General Fund ended February 2020 with a fund balance of \$3,367,812. Revenues were at \$1,636,820 and expenses were at \$2,510,849.

Revenues: (Also see Monthly General Fund Revenue Graphs)

Revenues ended at 104% collected.

The City collected \$737,289 in sales tax, or 17.4% of budget. Of this amount, \$118,852 is Criminal Justice Sales Tax.

In addition to the above, the City has receipted \$257,191 in construction sales tax into the **Contingency Fund**. These one-time revenues are being utilized for current and future capital needs.

Utility taxes ended at 22.9% or \$467,435. This tax is imposed on gas, telephone, electric and water providers at 6% of revenues and is based on their estimated receipts.

Licenses & Permit revenues ended at 22% of budget or \$124,819. The majority is from Cable Franchise Fees.

Intergovernmental revenues ended at 10.8% of budget or \$90,550.

Charges for services ended at 19.8% of budget or \$37,639. The bulk of these revenues are from School Resource officer services to the school district and extra duty law enforcement services to outside organizations.

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Permit Fund (Managerial Fund):

Zoning and Subdivision fees are at \$52,737 or 11% of budget.

Building Permits ended at \$437,251 or 28.9% of budget.

These revenues are used to offset permit related expenditures in the General Fund.

Expenditures: (Also see Monthly General Fund Expenditure Graphs)

Overall, General Fund expenditures ended at 16.3% spent or \$2,510,849.

Street Fund:

(Also, see Street Fund Operating Revenues and Expenditure BvA)

The Street Maintenance Division maintains the City's public roadway system in a safe and passable condition. Maintenance activities include pothole repair; traffic signal maintenance and operation; installation and replacement of traffic control signs and pavement markings; vegetation control and maintenance; sidewalk repair; street sweeping; snow and ice removal; and street lighting.

Revenues:

Total Street Fund revenues were \$197,735 or 7.7% of budget. The main revenue sources are Motor Vehicle Fuel Tax, which is a per gallon tax allocated on a per capita basis, and a 28% allocated contribution of Property Tax from the General Fund equaling approximately \$1.4 million annually. Additionally, the City imposed a utility tax on garbage providers in the amount of 6% that is used for road maintenance.

Expenditures:

Total Street Fund expenditures were \$354,767 or 12.6% of budget.



Storm and Surface Water Fund:

(Also, see Storm & Surface Water Fund Operating & Capital Fund Revenues and Expenditure BvA)

The Storm and Surface Water Fund maintains the City's storm system conveyance, detention, and retention systems, which includes; drainage pipes and ditches, catch basins, storm detention vaults and ponds, and water filtering systems.

Revenues:

The Storm and Surface Water Fund revenues are 3.5%, or \$194,473. The main revenue source is from storm drainage charges, which we contract payment processing through Snohomish County. In 2019, the city updated its rate structure to charge based on actual impervious surface versus a tiered percentage of impervious surface structure that created inequity.

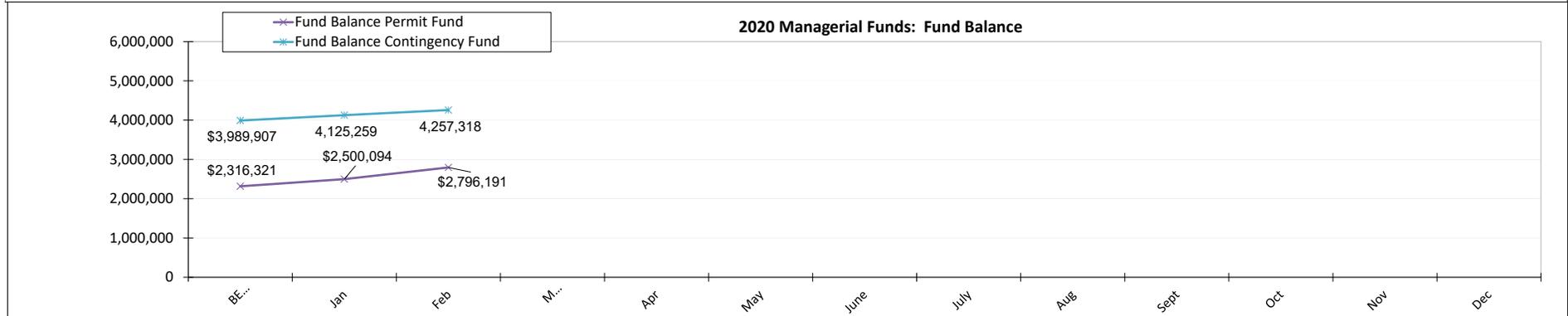
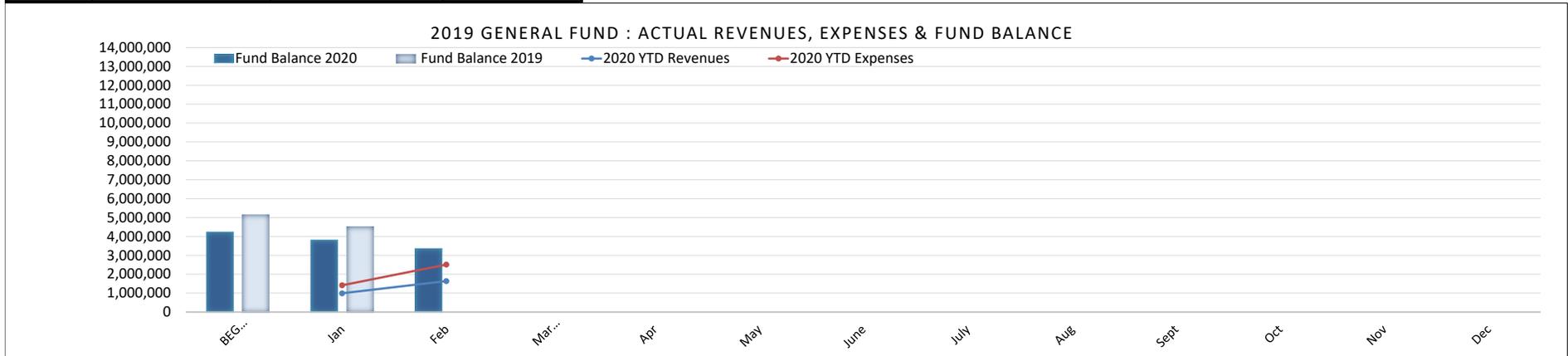
Expenditures: The fund's Expenditures are 5% of budget at \$344,024. Expenditures include the Surface Water Capital Fund and Surface Water Debt Service Fund.

Monthly Financial Report

As of February 29th, 2020



Month	2020 YTD Revenues	2020 YTD Expenses	Fund Balance 2020
BEG Fund Balance			4,241,841
Jan	990,489	1,413,215	3,819,115
Feb	1,636,820	2,510,849	3,367,812
March			
Apr			
May			
June			
July			
Aug			
Sept			
Oct			
Nov			
Dec			



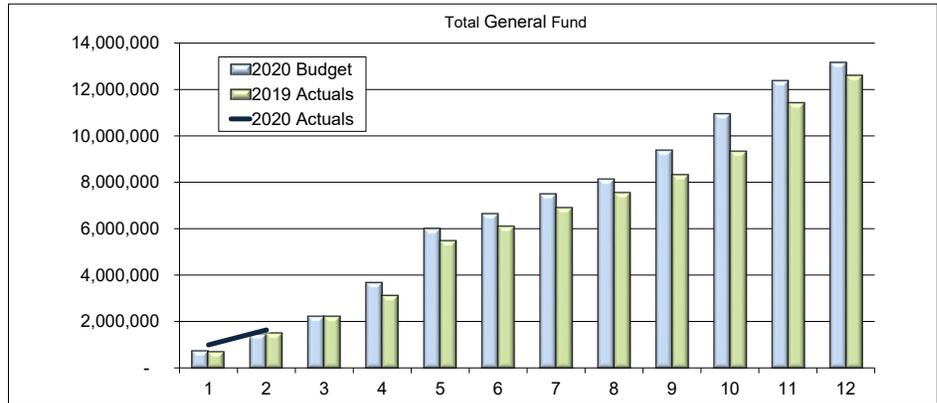
Monthly General Fund Revenue Graphs
As of February 29th, 2020

% thru year

16.7%

Total General Fund Revenues

	2020 Budget	2020 Actuals
January	750,725	990,489
February	1,477,536	1,636,820
March	2,246,132	
April	3,697,899	
May	6,018,980	
June	6,660,816	
July	7,510,510	
August	8,150,253	
September	9,395,704	
October	10,963,380	
November	12,389,763	
December	13,173,155	
Percent collected to date		12.43%

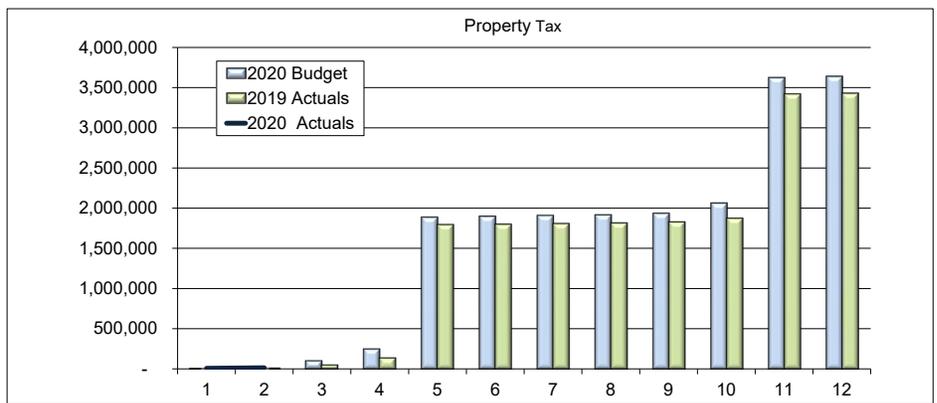


Total General Fund revenues.

Property Tax

27.62% of total GF Revenues

	2020 Budget	2020 Actuals
January	10,581	6,882
February	32,206	13,382
March	106,202	
April	252,759	
May	1,889,720	
June	1,900,888	
July	1,910,444	
August	1,918,710	
September	1,938,040	
October	2,064,843	
November	3,623,160	
December	3,638,816	
Percent collected to date		0.37%

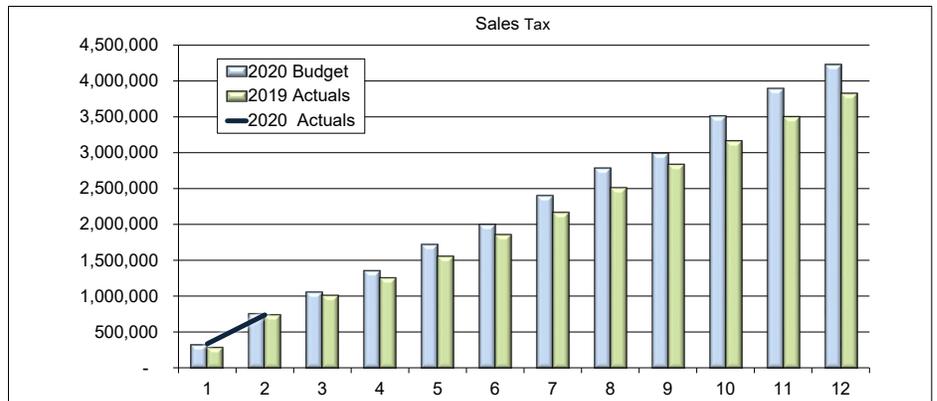


Property Taxes are paid twice a year (in May and November). Most property taxes are accounted for in the General Fund, however 28% of property taxes are also received in Fund 101 - Street.

Sales Tax

32.13% of total GF Revenues

	2020 Budget	2020 Actuals
January	327,667	334,380
February	761,096	737,289
March	1,062,430	
April	1,362,033	
May	1,726,528	
June	2,005,723	
July	2,406,128	
August	2,790,581	
September	2,997,764	
October	3,515,564	
November	3,898,296	
December	4,232,150	
Percent collected to date		17.42%



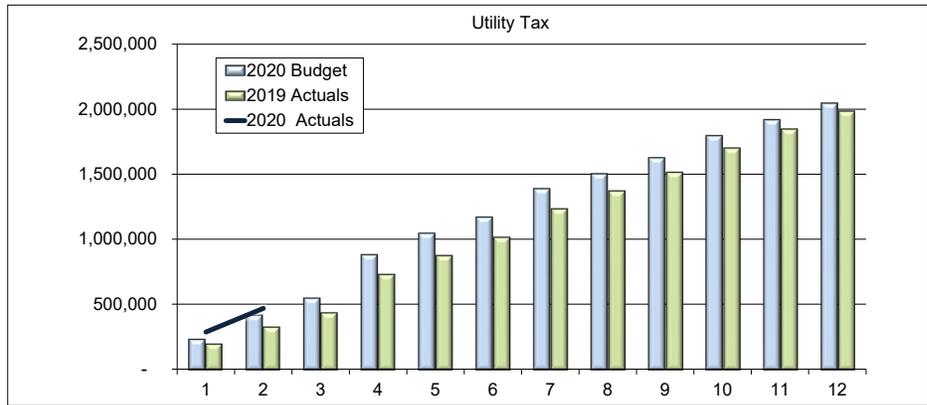
The total sales tax rate is 89% of the value of the sale. The City receives 0.85% of the 8.9%. The State receives the remaining majority of sales tax at 6.5%. Taxes are collected by the state and sent to the city two months after the actual collection. This account also has Criminal justice sales tax, which is 1/10 of 1% or .1% of sales in the city, and its use is restricted to Law Enforcement. (10 cents per \$100 in sales).

Monthly General Fund Revenue Graphs
As of February 29th, 2020

% thru year

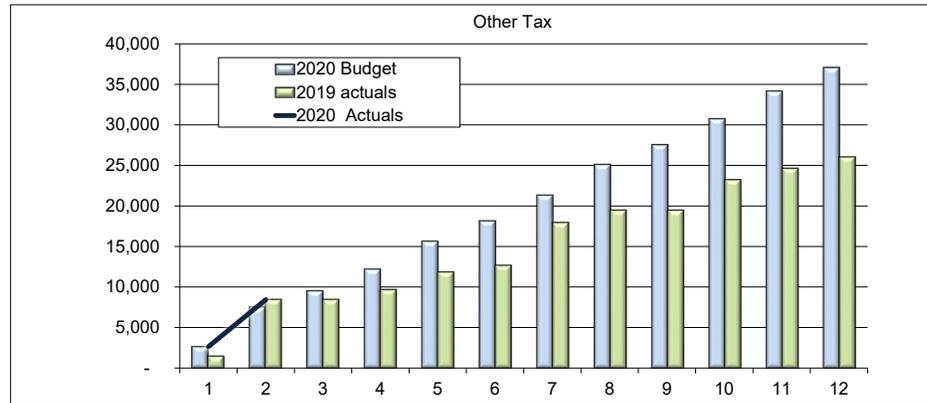
16.7%

Utility		
	15.53%	of total GF Revenues
	2020 Budget	2020 Actuals
January	237,443	285,472
February	422,624	467,435
March	553,377	
April	886,873	
May	1,048,520	
June	1,171,515	
July	1,390,478	
August	1,504,633	
September	1,627,634	
October	1,795,596	
November	1,917,843	
December	2,045,360	
Percent collected to date		22.85%



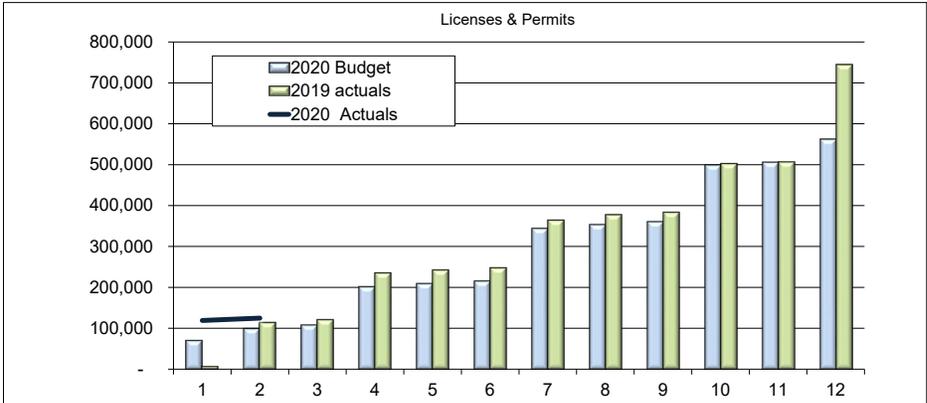
The utility tax rate is 6% on the gross revenue of telephone, gas and electric. The City does not have a utility tax on cable, instead imposing a franchise fee. In April of 2019, the City began collecting 6% tax imposed on garbage and water providers. The garbage tax is utilized in the Street Fund for transportation needs. The City does not impose a utility tax on sewer or storm water providers.

Other Taxes		
	0.28%	of total GF Revenues
	2020 Budget	2020 Actuals
January	2,684	2,645
February	7,564	8,440
March	9,547	
April	12,219	
May	15,655	
June	18,170	
July	21,329	
August	25,126	
September	27,553	
October	30,744	
November	34,141	
December	37,046	
Percent collected to date		22.78%



This account includes gambling taxes which include pull tabs and amusement games. The tax is 5% of gross sales.

Licenses / Other Permits		
	4.27%	of total GF Revenues
	2020 Budget	2020 Actuals
January	71,550	119,012
February	100,602	124,819
March	109,202	
April	202,707	
May	210,492	
June	216,706	
July	344,934	
August	354,319	
September	361,445	
October	499,662	
November	506,242	
December	562,343	
Percent collected to date		22.20%



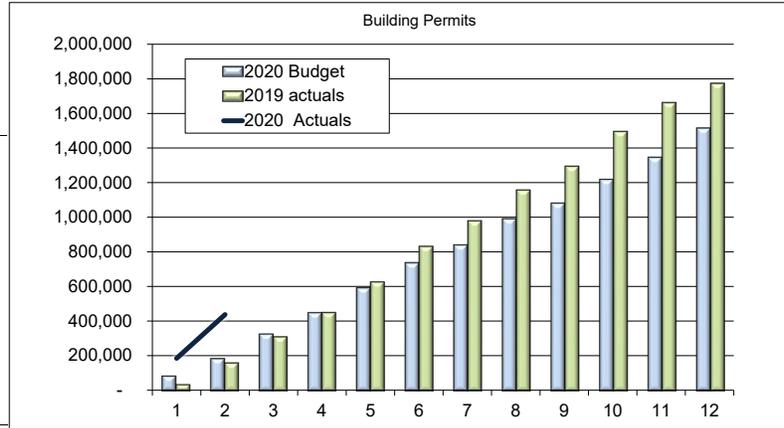
This account has Business Licenses, Cable Franchise fees, and permits other than building and land use. In Decemer of 2019, the City received a lump sum payment for 6 years of underpaid franchise fees from Comcast.

Monthly General Fund Revenue Graphs
As of February 29th, 2020

% thru year 16.7%

Building Permits (FUND 003)

	FUND 003		2019 Zoning Rev
	2020 Budget	2020 Actuals	
January	87,402	184,066	6,251
February	187,923	437,251	52,737
March	329,668		
April	452,726		
May	596,459		
June	739,931		
July	841,937		
August	992,353		
September	1,082,610		
October	1,219,157		
November	1,346,400		
December	1,515,000		
Percent collected to date		28.86%	10.99%

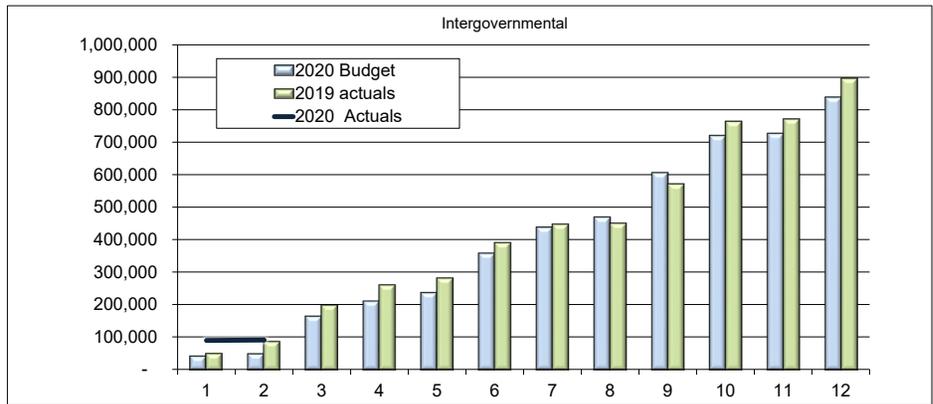


Permits related to development. These revenues are held in a managerial fund along with land use permit revenues, separate from other operating revenues.

Intergovernmental

6.36% of total GF Revenues

	2020 Budget	2020 Actuals
January	43,203	89,171
February	50,563	90,550
March	165,666	
April	212,355	
May	238,286	
June	359,211	
July	439,093	
August	469,792	
September	606,331	
October	720,013	
November	726,636	
December	837,554	
Percent collected to date		10.81%

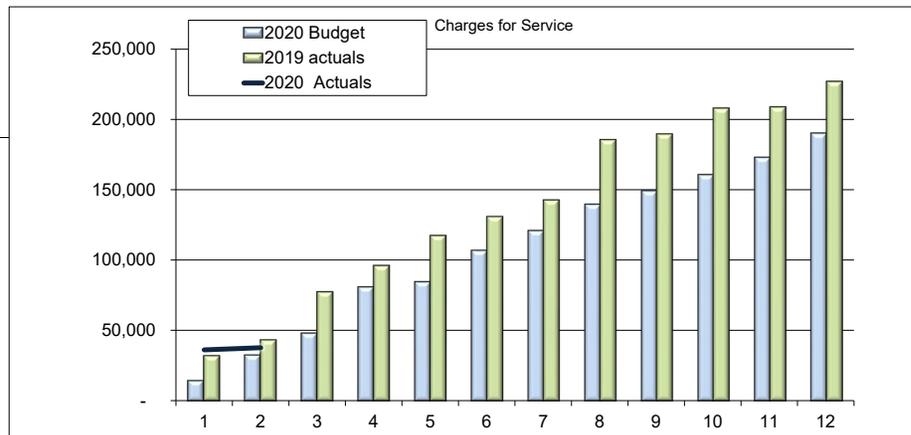


Intergovernmental revenues include state support for criminal justice, state shared revenues for liquor taxes, liquor profits, and marijuana enforcement. Also included are PUD privilege taxes, and City-County assistance. Various types of grants are also included.

Charges for Service

1.45% of total GF Revenues

	2020 Budget	2020 Actuals
January	14,892	36,113
February	32,992	37,639
March	48,629	
April	81,466	
May	85,154	
June	107,286	
July	121,345	
August	139,941	
September	149,611	
October	160,994	
November	173,320	
December	190,361	
Percent collected to date		19.77%



Charges for service included charges for School Resource Officer

Monthly General Fund Revenue Graphs
As of February 29th, 2020

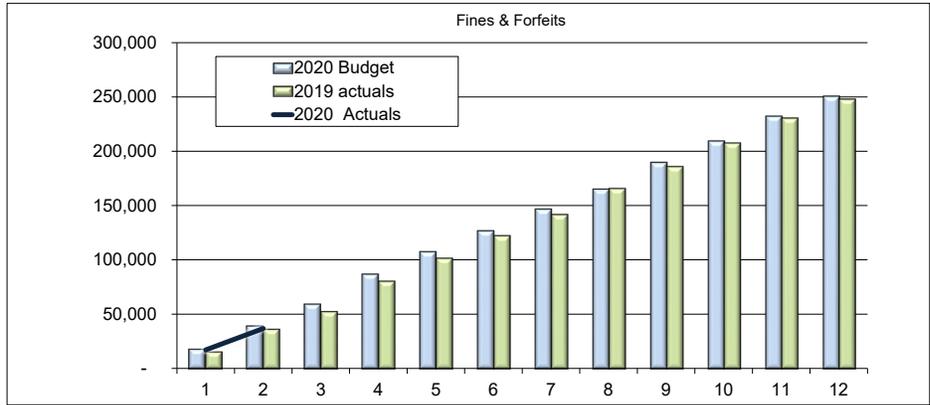
% thru year

16.7%

Fines & Forfeits

1.90% of total GF Revenues

	2020 Budget	2020 Actuals
January	18,260	17,061
February	39,670	36,764
March	59,689	
April	87,229	
May	107,832	
June	126,773	
July	146,671	
August	165,010	
September	189,452	
October	209,116	
November	231,871	
December	250,253	
Percent collected to date		15%

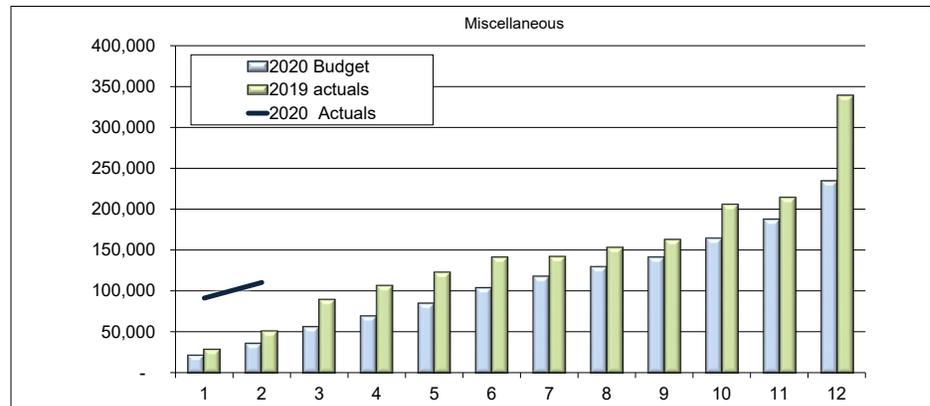


Fines and Forfeits collected by the district court on behalf of the city for violations. This revenue is projected to decrease due to changes in legislation related to fees imposed on indigent defendants.

Miscellaneous

1.78% of total GF Revenues

	2020 Budget	2020 Actuals
January	22,117	91,205
February	36,685	110,300
March	56,991	
April	70,155	
May	85,612	
June	104,461	
July	118,203	
August	129,904	
September	141,490	
October	164,429	
November	187,671	
December	234,272	
Percent collected to date		47%



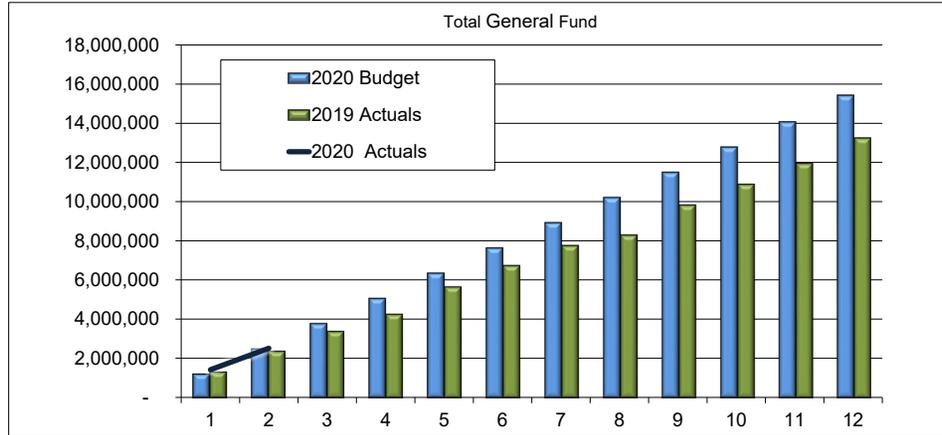
Miscellaneous revenues includes interest earnings, lease revenues, insurance recoveries, other smaller revenues that do not fit into one of the above categories. In December of 2019, the City received a interest and penalties from Comcast for the related underpayments of franchise fees.

Monthly General Fund Expenditure Graphs
As of February 29th, 2020

% thru year 16.7%

Total General Fund Expenditures

	2020 Budget	2020 Actuals
January	1,218,456	1,413,215
February	2,501,892	2,510,849
March	3,785,328	
April	5,068,765	
May	6,352,201	
June	7,635,637	
July	8,919,074	
August	10,202,510	
September	11,485,946	
October	12,769,383	
November	14,052,819	
December	15,401,236	
% spent		16.30%

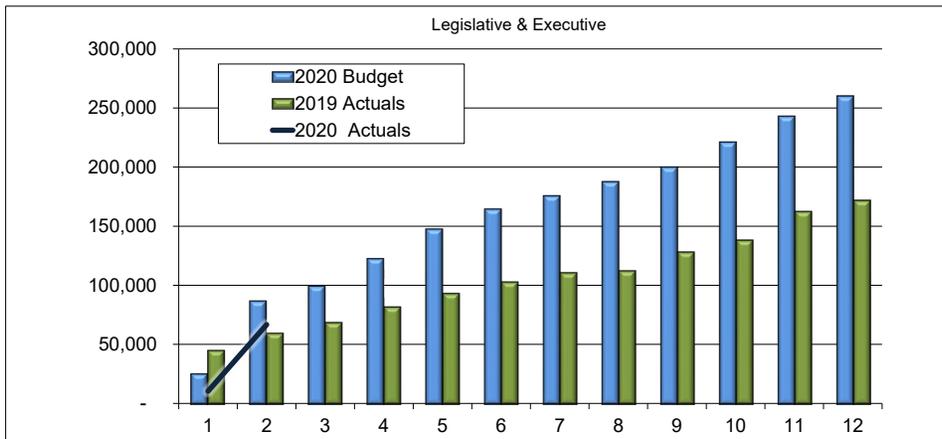


Total General Fund Expenditures.

Legislative & Executive

1.69% of total GF Exp

	2020 Budget	2020 Actuals
January	26,146	10,344
February	87,467	66,709
March	100,086	
April	123,121	
May	148,002	
June	164,783	
July	176,047	
August	187,885	
September	200,088	
October	221,191	
November	242,841	
December	259,806	
% spent		25.68%

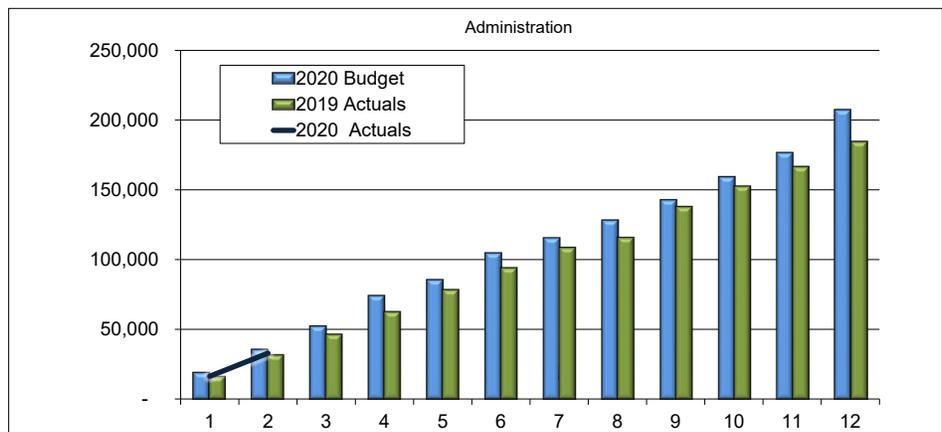


Includes activities related to the City Council and Mayor. Major items include salaries and benefits, travel & meetings, and voter registration fees. Election costs are higher than normal in 2020 due to the possibility of the City putting some items on the November ballot.

Administration

1.35% of total GF Exp

	2020 Budget	2020 Actuals
January	19,341	16,278
February	35,921	32,829
March	52,584	
April	74,464	
May	85,752	
June	104,925	
July	115,648	
August	128,353	
September	142,919	
October	159,397	
November	176,678	
December	207,364	
% spent		15.83%



Includes the salary, benefits and operating costs of the City Administrator. City Administrator Salary is 71% General Fund, 20% street, and 9% to Storm Water.

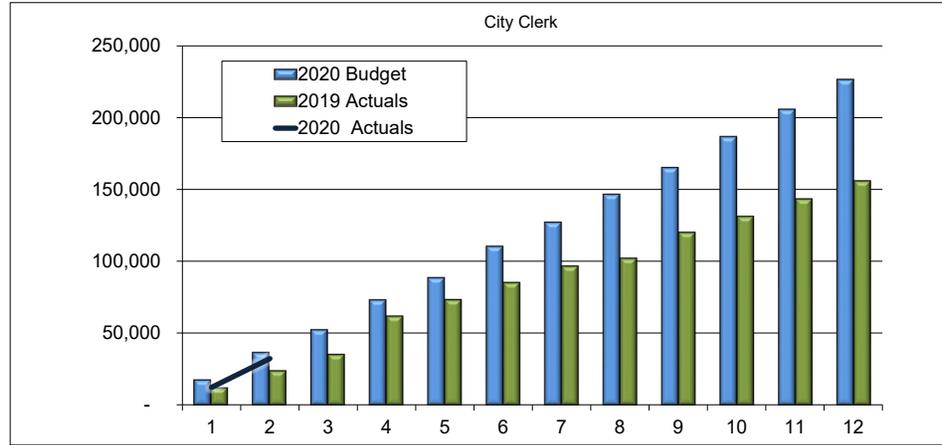
Monthly General Fund Expenditure Graphs
As of February 29th, 2020

% thru year 16.7%

City Clerk

1.47% of total GF Exp

	2020 Budget	2020 Actuals
January	17,544	12,132
February	36,739	32,173
March	52,553	
April	73,430	
May	88,852	
June	110,630	
July	127,367	
August	146,821	
September	165,416	
October	187,019	
November	205,913	
December	226,724	
% spent		14.19%

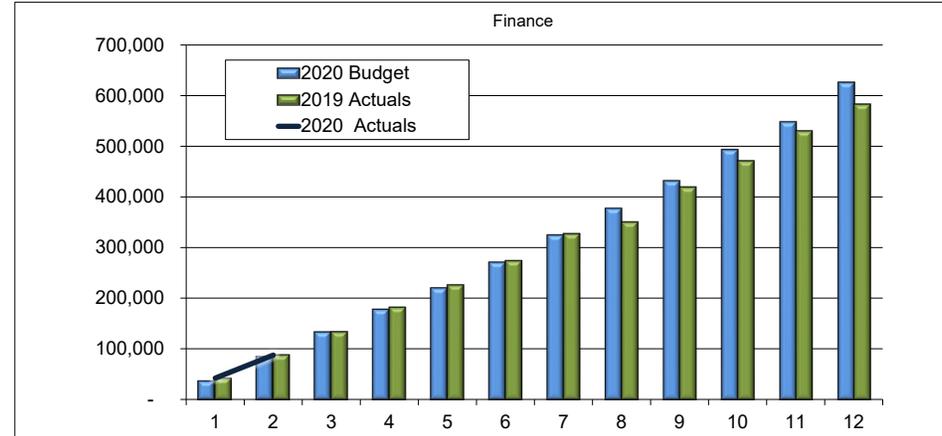


City Clerk activities including records management, public disclosure, legal compliance services, agendas, minutes and legal notifications . Costs are mainly salaries and benefits. Remaining budget for professional service consultants were re-appropriated in the 2020 budget.

Finance

4.07% of total GF Exp

	2020 Budget	2020 Actuals
January	37,553	42,051
February	85,732	87,552
March	134,320	
April	178,720	
May	220,923	
June	271,872	
July	325,360	
August	377,903	
September	432,465	
October	493,714	
November	548,481	
December	626,549	
% spent		13.97%

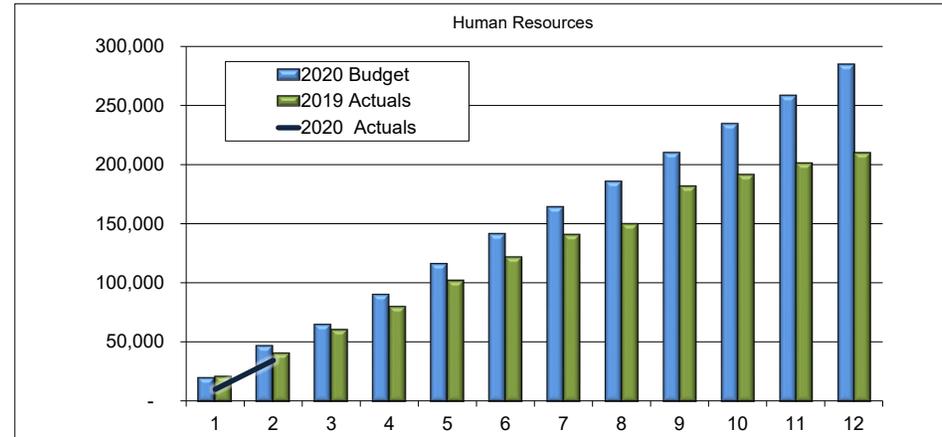


Finance provides for accounting, payroll processing, purchasing/payments, budgeting, and treasury services. Planned expenditures include professional services including costs related to the State Audit.

Human Resources

1.85% of total GF Exp

	2020 Budget	2020 Actuals
January	20,396	9,714
February	47,434	34,317
March	65,418	
April	90,672	
May	116,681	
June	141,706	
July	164,345	
August	185,787	
September	209,974	
October	234,327	
November	258,165	
December	284,307	
% spent		12.07%



Human Resources provides personnel, recruitment and related functions. Professional services for labor relations assistance will be re-appropriated in the 2020 legal budget.

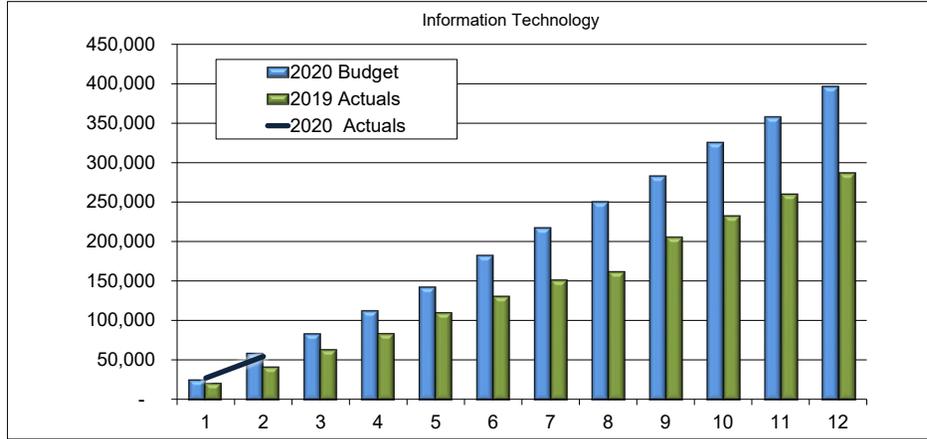
Monthly General Fund Expenditure Graphs
As of February 29th, 2020

% thru year 16.7%

Information Technology

2.57% of total GF Exp

	2020 Budget	2020 Actuals
January	25,912	26,909
February	59,535	54,233
March	84,194	
April	113,148	
May	143,267	
June	183,283	
July	218,092	
August	250,861	
September	283,513	
October	325,817	
November	358,080	
December	396,379	
% spent		13.68%

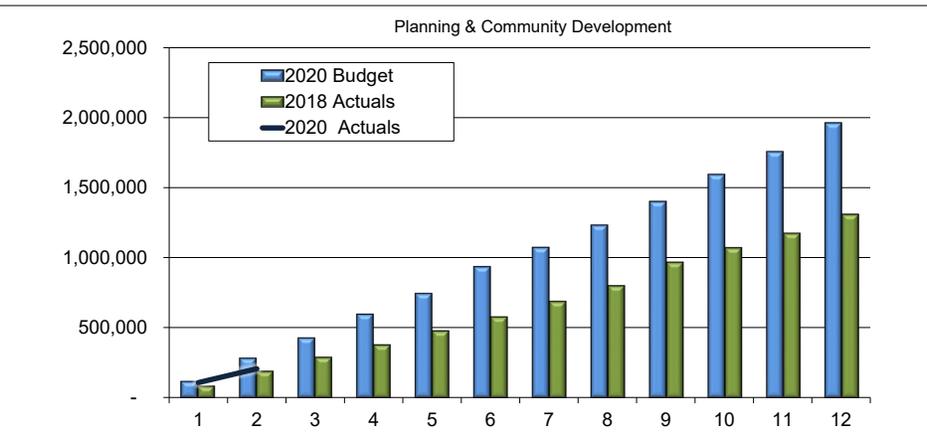


Information Technology provides technical hardware and software support of the City's computer systems and communication systems. Provides technology training, responding to technical support requests, administrating the city website and intranet. The 2019 budget contained a "placeholder" for IT consulting services that was unused. A similar amount is budgeted as a "placeholder" in the 2020 budget as well.

Planning & Community Development

12.75% of total GF Exp

	2020 Budget	2020 Actuals
January	116,618	106,175
February	283,058	205,358
March	427,687	
April	597,853	
May	746,537	
June	938,465	
July	1,074,231	
August	1,232,857	
September	1,402,575	
October	1,594,883	
November	1,757,989	
December	1,963,901	
% spent		10.46%

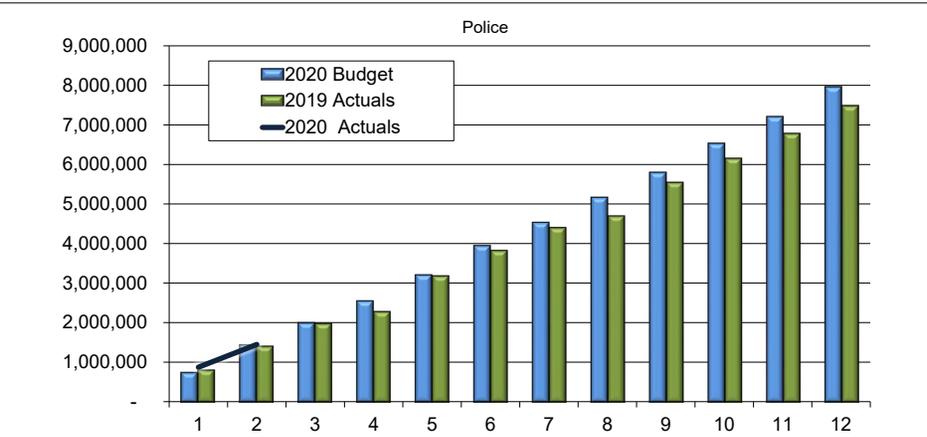


Largely accounts for the planning department which includes the permit center, long-range and short-range planning, and plan review. Also includes building official and building inspections in addition to economic development and code enforcement related activities. This department remained significantly under budget due to open staffing positions.

Police

51.61% of total GF Exp

	2020 Budget	2020 Actuals
January	753,968	871,099
February	1,449,732	1,447,203
March	2,008,109	
April	2,558,654	
May	3,214,557	
June	3,949,853	
July	4,533,282	
August	5,164,321	
September	5,797,220	
October	6,525,125	
November	7,200,635	
December	7,949,114	
% spent		18.21%



Police Department Services. This includes funding in the amount of \$225,000 is supplied by the General Fund to the Police Capital Fund for equipment purchases.

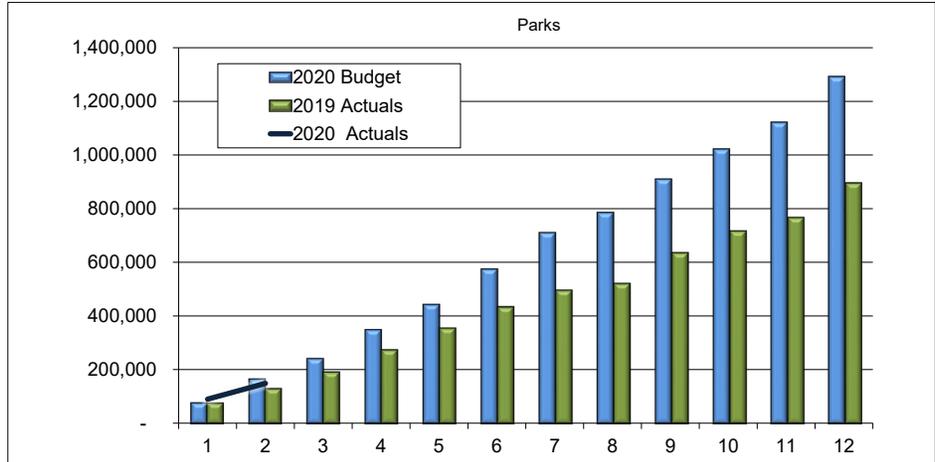
Monthly General Fund Expenditure Graphs
As of February 29th, 2020

% thru year 16.7%

Parks

8.39% of total GF Exp

	2020 Budget	2020 Actuals
January	78,844	89,556
February	167,755	148,465
March	243,608	
April	351,234	
May	445,276	
June	577,286	
July	711,689	
August	786,601	
September	911,104	
October	1,022,975	
November	1,122,579	
December	1,292,375	
% spent		11.49%

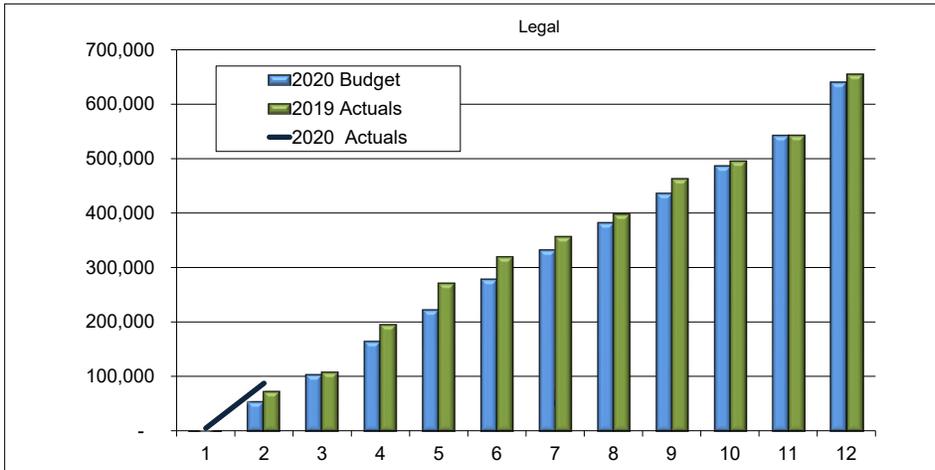


Parks within the General Fund includes personnel, park maintenance, and capital outlay.

Legal

4.16% of total GF Exp

	2020 Budget	2020 Actuals
January	392	4,648
February	54,984	87,318
March	104,842	
April	165,770	
May	223,863	
June	279,935	
July	333,506	
August	383,333	
September	437,011	
October	487,365	
November	543,037	
December	640,547	
% spent		13.63%



Includes our contracted City Attorney services, Prosecuting Attorney contract, and General Indigent Defense (public defender). Legal costs were over budget in 2019 due to potential litigation and mediation costs, as well as higher than normal attorney review of public records requests.

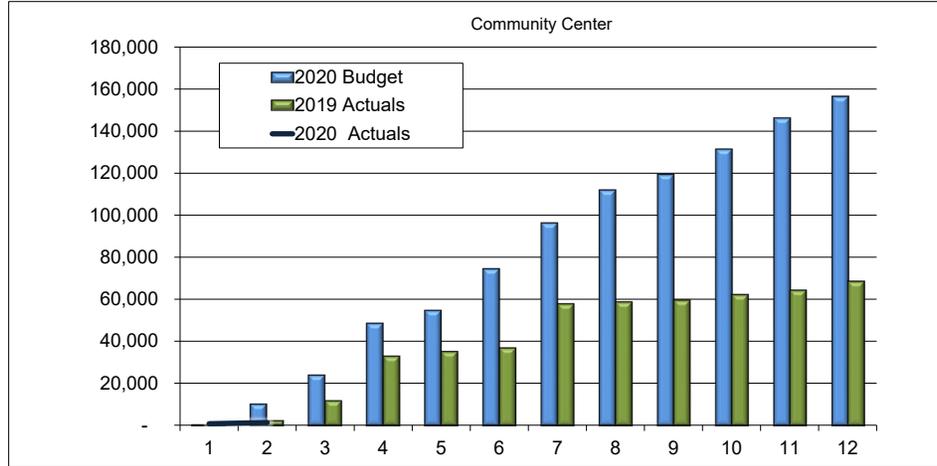
Monthly General Fund Expenditure Graphs
As of February 29th, 2020

% thru year 16.7%

Community Center

1.02% of total GF Exp

	2020 Budget	2020 Actuals
January	550	700
February	10,351	1,252
March	24,128	
April	48,637	
May	54,790	
June	74,527	
July	96,296	
August	111,923	
September	119,334	
October	131,304	
November	146,075	
December	156,345	
	% spent	0.80%

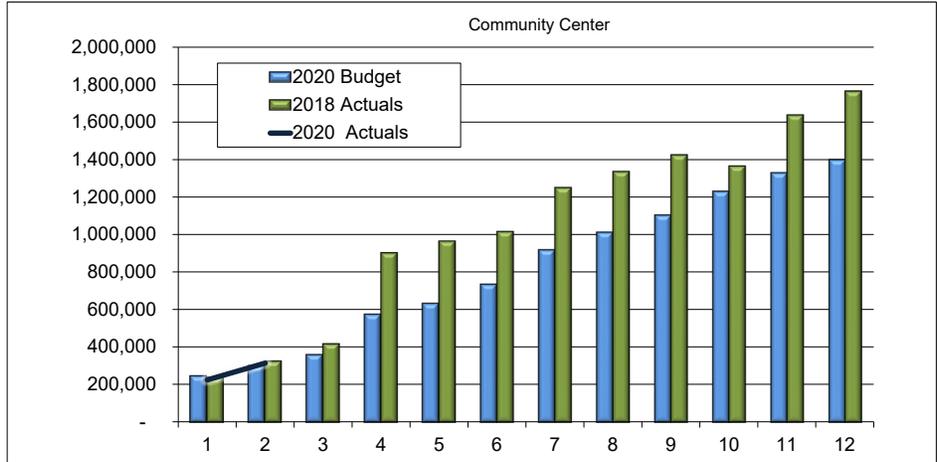


Includes the Visitor Information Center (VIC), Library operating costs, Art Commission, and Community Center/Pavilion ("The Mill") operating costs.

General Government

9.08% of total GF Exp

	2020 Budget	2020 Actuals
January	248,812	223,610
February	303,366	313,441
March	361,474	
April	576,387	
May	633,603	
June	736,034	
July	918,525	
August	1,012,174	
September	1,103,262	
October	1,229,960	
November	1,328,512	
December	1,397,825	
	% spent	22.42%



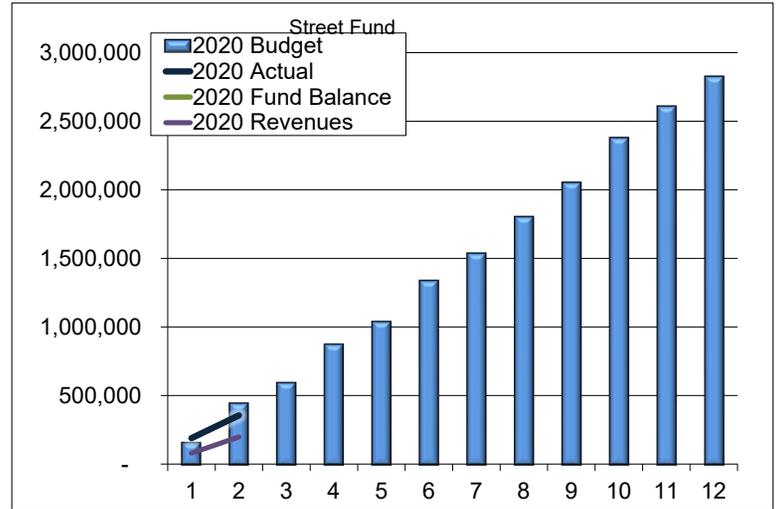
General Government includes insurance payments, transfers to reserve and capital funds, payments to the municipal court, which were down significantly, and other general city payments as well as initial design and architecture of a new Police Building.

Monthly Other Fund Expenditure Graphs
As of February 29th, 2020

% thru year 16.7%

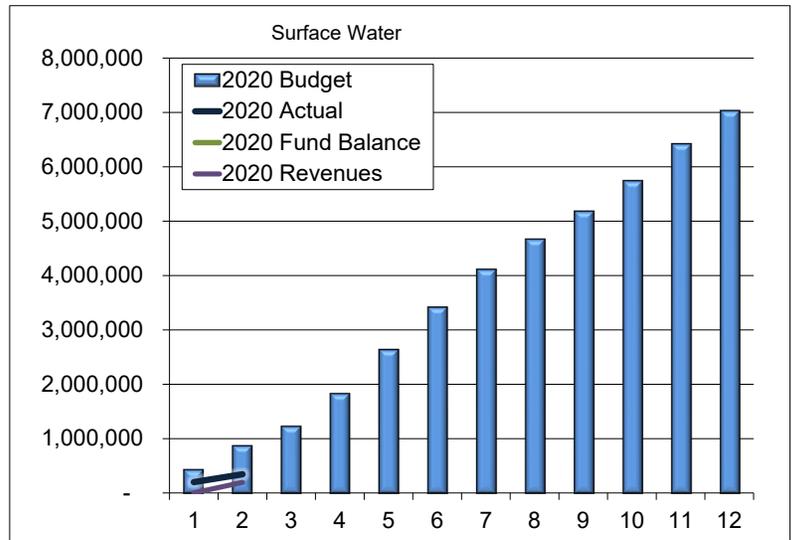
Street (Fund 101) Expenditures

	2020 Budget	2020 Actual
January	168,034	188,711
February	455,576	354,769
March	604,778	
April	883,710	
May	1,049,339	
June	1,346,321	
July	1,544,678	
August	1,809,888	
September	2,058,331	
October	2,381,746	
November	2,609,960	
December	2,826,061	
BTD Status		12.55%



Storm & Surface Water (Fund 410 and 411 and 412) Expenditures

	2020 Budget	2020 Actual
January	440,614	199,522
February	878,700	344,024
March	1,235,960	
April	1,835,240	
May	2,644,634	
June	3,424,810	
July	4,117,988	
August	4,671,652	
September	5,184,713	
October	5,743,260	
November	6,420,456	
December	7,031,551	
BTD Status		4.89%



**CITY OF LAKE STEVENS
FINANCIAL REPORT - Summary
As of February 29th, 2020**

Fund	Revenues			Expenditures			Fund Balance
	2020 Budgeted Revenue	2020 Revenue Collected	2020 % of Budget Collected	2020 Budgeted Expenditures	2020 Expended	2020 % of Budget Expended	2020 Cash & Investments
General Funds:							
General Funds	\$13,173,155	\$1,636,820	12.4%	\$15,401,236	\$2,510,849	16.3%	\$3,367,812
Council Contingency	\$2,937,241	\$267,412	9.1%	\$1,664,799	\$0	0.0%	\$4,257,318
Permit Fund	\$1,995,000	\$496,548	24.9%	\$1,340,897	\$16,677	1.2%	\$2,796,191
SPECIAL REVENUE FUNDS:							
Street	\$2,570,031	\$197,735	7.7%	\$2,826,061	\$354,769	12.6%	\$2,216,873
Street Reserve	\$0	\$0	0.0%	\$0	\$0	0.0%	\$0
Drug Seizure & Forfeiture	\$21,262	\$171	0.8%	\$82,500	\$127	0.2%	\$68,934
Municipal Arts	\$10,500	\$53	0.5%	\$31,669	\$0	0.0%	\$21,221
DEBT SERVICE FUNDS:							
LTGO 2008A Bond	\$349,705	\$0	0.0%	\$349,705	\$0	0.0%	\$0
2015 LTGO Bond	\$94,426	\$0	0.0%	\$94,426	\$0	0.0%	\$0
2019A LTGO Bond -PD	\$433,996	\$0	0.0%	\$433,996	\$0	0.0%	\$0
CAPITAL PROJECT FUNDS:							
Cap Project-Developer Contributions	\$7,303,622	\$985,621	13.5%	\$9,949,474	\$40,665	0.4%	\$4,269,079
Park Mitigation Fund	\$1,545,424	\$866,674	56.1%	\$596,946	\$3,199	0.5%	\$1,444,148
Real Estate Excise Tax I	\$1,180,645	\$172,468	14.6%	\$789,829	\$22,618	2.9%	\$4,082,691
Real Estate Excise Tax II	\$3,075,378	\$393,926	12.8%	\$5,240,179	\$0	0.0%	\$4,930,799
Downtown Redevelopment	\$5,272,014	\$0	0.0%	\$5,272,895	\$6,366	0.1%	(\$5,485)
Facility Capital Project Fund	\$0	\$10,648	0.0%	\$4,000,000	\$13,445	0.3%	\$4,296,000
Sidewalk Capital Project	\$19,310	\$2,166	11.2%	\$375,000	\$294	0.1%	\$875,221
20th Street SE Corridor CP	\$13,702	\$1,944	14.2%	\$797,544	\$381	0.0%	\$785,405
ENTERPRISE FUNDS:							
Sewer	\$1,060,525	\$1,813	0.2%	\$1,095,521	\$2,029	0.2%	\$226,638
Storm & Surface Water	\$3,262,305	\$194,325	6.0%	\$4,683,805	\$338,597	7.2%	\$1,526,271
Storm Water Capital	\$2,131,486	\$148	0.0%	\$2,222,342	\$5,428	0.2%	\$118,242
Storm Water Debt Service	\$125,404	\$0	0.0%	\$125,404	\$0	0.0%	\$0
INTERNAL SERVICE FUNDS:							
Unemployment	\$1,542	\$106	6.9%	\$40,000	\$9,968	24.9%	\$42,737
Capital Equipment - Computer	\$329,466	\$79,005	24.0%	\$392,192	\$56,162	14.3%	\$188,798
Capital Equipment - Vehicle Replacement	\$10,536	\$2,579	24.5%	\$0	\$0		\$33,412
Capital Equipment - Police	\$218,398	\$56,909	26.1%	\$210,000	\$62,344	29.7%	\$268,204
Capital Equipment - PW	\$217,751	\$52,403	24.1%	\$498,432	\$129,724	26.0%	\$951,365
Aerator Equipment Replacement	\$2,000	\$254	12.7%	\$38,000	\$0	0.0%	\$102,478
FIDUCIARY FUNDS:							
Refundable Deposits	\$100,000	\$0	0.0%	\$129,952	\$0	45.0%	\$29,952
Treasurer's Trust	\$451,804	\$55,979	12.4%	\$469,042	\$58,529	0.0%	\$14,687
Total All Funds	\$47,906,628	\$5,475,705	11%	\$59,151,846	\$3,632,171	6%	\$36,908,993.25

**General Fund Operating Revenues and Expenditures
Budget to Actual**



As of February 29th, 2020

REVENUE SOURCES	2020 BUDGET	THROUGH FEBRUARY 2020	% OF BUDGET
Taxes:			
-Property Tax-Regular	\$ 3,638,816	\$ 13,382	0.4%
-Sales -.85%	3,278,664	618,437	18.9%
-Criminal Justice Sales - 0.1%	653,486	118,852	18.2%
- Construction Sales Tax	300,000	-	0.0%
-Utility	2,045,360	467,435	22.9%
-Gambling tax/leasehold excise	37,046	8,440	22.8%
Licenses & Permits	562,343	124,819	22.2%
Intergovernmental	837,554	90,550	10.8%
Charges for services	190,361	37,639	19.8%
Fines & Forfeitures	250,253	36,764	14.7%
Miscellaneous	234,272	30,122	12.9%
Other financial sources/Transfers	1,145,000	90,380	7.9%
Total Revenues	\$ 13,173,155	\$ 1,636,820	12%
Beginning Fund Balance	\$ 4,241,841	\$ 4,241,841	100.0%
Total Resources	\$ 17,414,996	\$ 5,878,661	33.80%
EXPENDITURES	2020 BUDGET	THROUGH FEBRUARY 2020	% OF BUDGET
Legislative & Executive	\$ 259,806	\$ 66,709	25.7%
Administration	207,364	32,829	15.8%
City Clerk	226,724	32,173	14.2%
Finance	626,549	87,552	14.0%
Human Resources	284,307	34,317	12.1%
Information Technology	396,379	54,233	13.7%
Planning & Community Development	1,963,901	205,358	10.5%
Law Enforcement	7,949,114	1,447,203	18.2%
Parks	1,292,375	148,465	11.5%
Legal	640,547	87,318	13.6%
Community	156,345	1,252	0.8%
General Government	1,397,825	313,441	22.4%
Total Expenditures	\$ 15,401,236	\$ 2,510,849	16%
Total Increase (Decrease) to Resources	\$ (2,228,081)	\$ (874,028)	39.2%
Ending Fund Balance	\$ 2,013,760	\$ 3,367,812	167.20%

**Street Fund Operating Revenues and Expenditures
Budget to Actual**



As of February 29th, 2020

REVENUE SOURCES	2020 BUDGET	THROUGH FEBRUARY 2020	% OF BUDGET
Taxes:			
-Property Tax-Regular	\$ 1,415,095	\$ 5,204	0.4%
Utility Tax - Garbage	\$ 266,640	\$ 74,649	28.0%
Licenses & Permits	28,701	5,200	18.1%
Intergovernmental	747,939	106,782	14.3%
Charges for services	0	-	0.0%
Miscellaneous	64,002	5,899	9.2%
Other financial sources/Transfers	47,654	-	0.0%
Total Revenues	\$ 2,570,031	\$ 197,735	7.7%
Beginning Fund Balance	\$ 2,365,201	\$ 2,365,201	100.0%
Total Resources	\$ 4,935,232	\$ 2,562,936	51.90%

EXPENDITURES	2020 BUDGET	THROUGH FEBRUARY 2020	% OF BUDGET
Salaries	\$ 884,882	\$ 132,676	15.0%
Benefits	413,157	62,267	15.1%
Supplies	157,515	36,023	22.9%
Professional Services	942,127	92,055	9.8%
Capital Outlays	324,380	5,749	1.8%
Interfund Transfers	104,000	26,000	25.0%
Total Expenditures	\$ 2,826,061	\$ 354,769	13%
Total Increase (Decrease) to Resources	\$ (256,030)	\$ (157,034)	61.3%
Ending Fund Balance	\$ 2,109,171	\$ 2,208,167	104.70%

**Storm & Surface Water Fund Operating & Capital Fund
Revenues and Expenditures
Budget to Actual**



As of February 29th, 2020

REVENUE SOURCES	2020 BUDGET	THROUGH FEBRUARY 2020	% OF BUDGET
Taxes:			
Intergovernmental	25,000	-	0.0%
Charges for services	3,171,300	190,441	6.0%
Miscellaneous	17,762	4,032	22.7%
Bond Proceeds	0	-	0.0%
Interfund Transfer In	2,305,133	-	0.0%
Total Revenues	\$ 5,519,195	\$ 194,473	3.5%
Beginning Fund Balance	\$ 1,784,873	\$ 1,784,873	100.0%
Total Resources	\$ 7,304,068	\$ 1,979,346	27.10%

EXPENDITURES	2020 BUDGET	THROUGH FEBRUARY 2020	% OF BUDGET
Salaries	\$ 1,032,404	\$ 141,626	13.7%
Benefits	490,836	64,460	13.1%
Supplies	293,167	18,267	6.2%
Professional Services	448,321	77,137	17.2%
Capital Outlays	2,144,829	16,535	0.8%
Debt Service	261,104	26,000	10.0%
Interfund Transfers	2,360,890	-	0.0%
Total Expenditures	\$ 7,031,551	\$ 344,024	5%
Total Increase (Decrease) to Resources	\$ (1,512,356)	\$ (149,552)	9.9%
Ending Fund Balance	\$ 272,517	\$ 1,635,322	600.10%

* Includes the Surface Water Operating Fund & Surface Water Capital Fund