

Monthly Financial Report

City of Lake Stevens, WA

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To: City Council

FROM: Barbara Stevens, Finance Director

DATE: 5/06/2020

SUBJECT: Financial report for March 31st, 2020

All Funds

Overview:

Overall the City ended the month with a fund balance of \$36,194,776. Revenues were at \$11,064,255 and expenses were at \$10,227,314.

General Fund:

Fund Balance:

The General Fund ended March 2020 with a fund balance of \$3,154,860. Revenues were at \$2,536,440 and expenses were at \$3,623,421.

Revenues: (Also see Monthly General Fund Revenue Graphs)

Revenues ended at 19% collected.

The City collected \$1,135,743 in sales tax, or 27% of budget. Of this amount, \$168,024.80 is Criminal Justice Sales Tax and \$94,438 in construction sales tax.

In addition to the above, the City has receipted \$257,191 in construction sales tax into the **Contingency Fund**. These one-time revenues are being utilized for current and future capital needs.

Utility taxes ended at 30% or \$621,364. This tax is imposed on gas, telephone, electric and water providers at 6% of revenues and is based on their estimated receipts.

Licenses & Permit revenues ended at 23% of budget or \$130,581. The majority is from Cable Franchise Fees.

Intergovernmental revenues ended at 23% of budget or \$196,580.

Charges for services ended at 20% of budget or \$38,347. The bulk of these revenues are from School Resource officer services to the school district and extra duty law enforcement services to outside organizations.

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Permit Fund (Managerial Fund):

Zoning and Subdivision fees are at \$319,703 or 67% of budget.

Building Permits ended at \$614,885 or 41% of budget.

These revenues are used to offset permit related expenditures in the General Fund.

Expenditures: (Also see Monthly General Fund Expenditure Graphs)

Overall, General Fund expenditures ended at 24% spent or \$3,623,421.

Street Fund:

(Also, see Street Fund Operating Revenues and Expenditure BvA)

The Street Maintenance Division maintains the City's public roadway system in a safe and passable condition. Maintenance activities include pothole repair; traffic signal maintenance and operation; installation and replacement of traffic control signs and pavement markings; vegetation control and maintenance; sidewalk repair; street sweeping; snow and ice removal; and street lighting.

Revenues:

Total Street Fund revenues were \$300,489 or 12% of budget. The main revenue sources are Motor Vehicle Fuel Tax, which is a per gallon tax allocated on a per capita basis, and a 28% allocated contribution of Property Tax from the General Fund equaling approximately \$1.4 million annually. Additionally, the City imposed a utility tax on garbage providers in the amount of 6% that is used for road maintenance.

Expenditures:

Total Street Fund expenditures were \$520,645 or 18% of budget.



Storm and Surface Water Fund:

(Also, see Storm & Surface Water Fund Operating & Capital Fund Revenues and Expenditure BvA)

The Storm and Surface Water Fund maintains the City's storm system conveyance, detention, and retention systems, which includes; drainage pipes and ditches, catch basins, storm detention vaults and ponds, and water filtering systems.

Revenues:

The Storm and Surface Water Fund revenues are 4%, or \$225,178. The main revenue source is from storm drainage charges, which we contract payment processing through Snohomish County. In 2019, the city updated its rate structure to charge based on actual impervious surface versus a tiered percentage of impervious surface structure that created inequity.

Expenditures: The fund's Expenditures are 8% of budget at \$536,572. Expenditures include the Surface Water Capital Fund and Surface Water Debt Service Fund.

Monthly Financial Report

As of March 31st, 2020



Month	2020 YTD Revenues	2020 YTD Expenses	Fund Balance 2020
BEG Fund Balance			4,241,841
Jan	990,489	1,413,215	3,819,115
Feb	1,636,820	2,510,849	3,367,812
March	2,536,440	3,623,421	3,154,860
Apr			
May			
June			
July			
Aug			
Sept			
Oct			
Nov			
Dec			

2019 GENERAL FUND : ACTUAL REVENUES, EXPENSES & FUND BALANCE



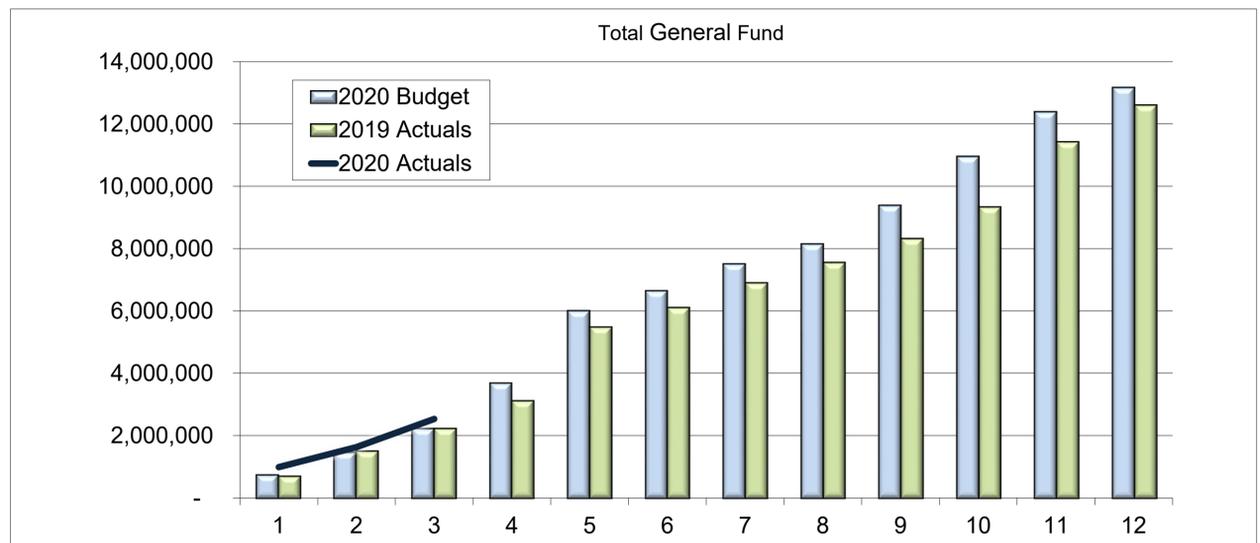
2020 Managerial Funds: Fund Balance



Monthly General Fund Revenue Graphs
As of March 31st, 2020

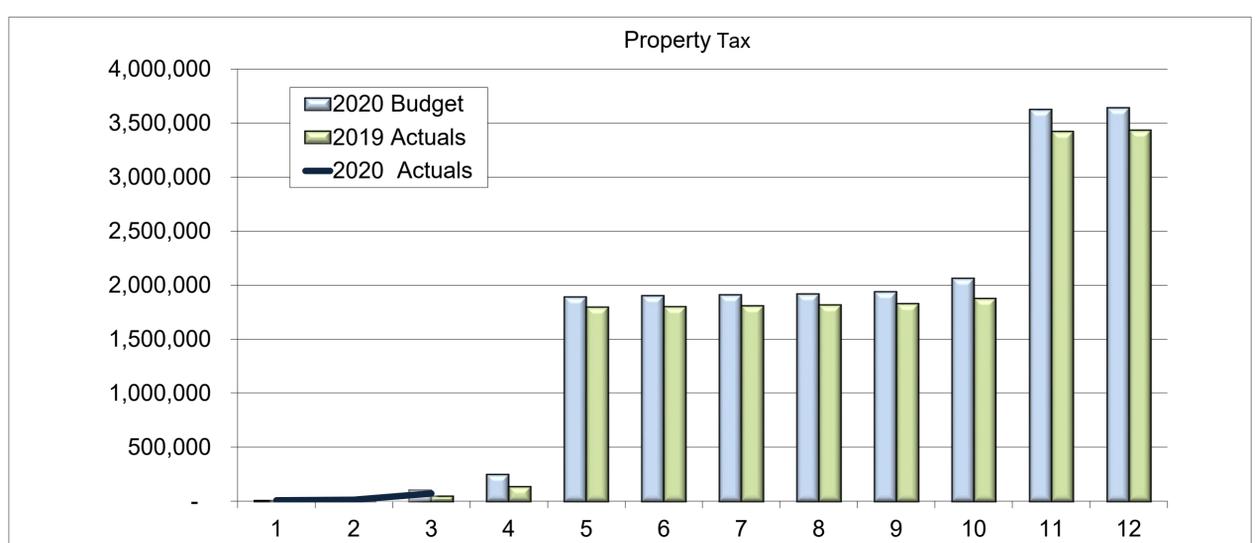
% thru year 25.0%

Total General Fund Revenues		
	2020 Budget	2020 Actuals
January	750,725	990,489
February	1,477,536	1,636,820
March	2,246,132	2,536,440
April	3,697,899	
May	6,018,980	
June	6,660,816	
July	7,510,510	
August	8,150,253	
September	9,395,704	
October	10,963,380	
November	12,389,763	
December	13,173,155	
Percent collected to date		19.25%



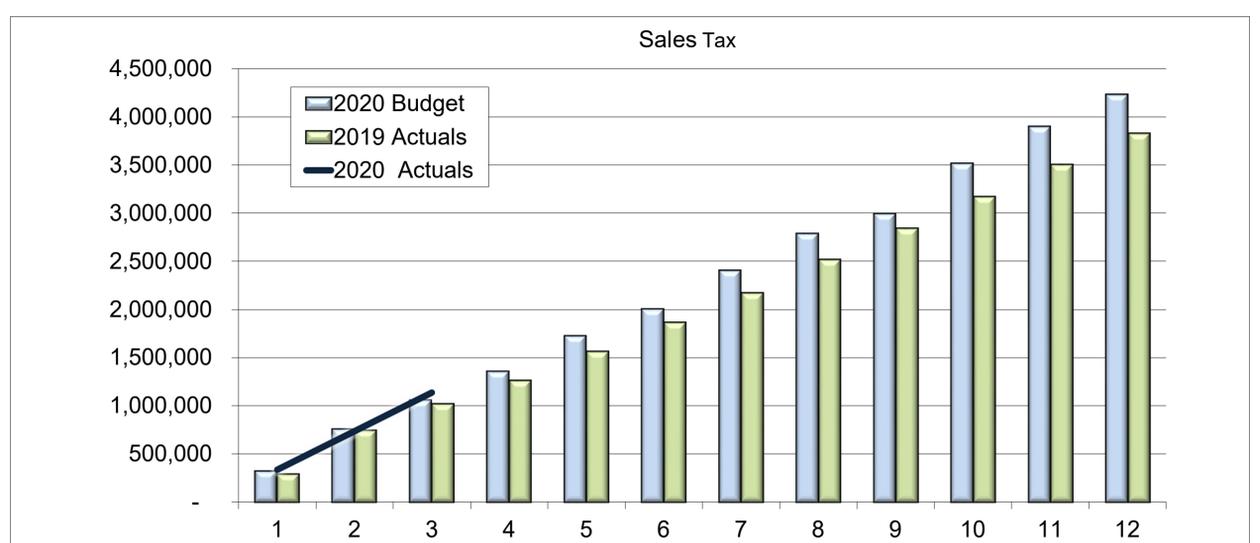
Total General Fund revenues.

Property Tax		
27.62% of total GF Revenues		
	2020 Budget	2020 Actuals
January	10,581	6,882
February	32,206	13,382
March	106,202	70,712
April	252,759	
May	1,889,720	
June	1,900,888	
July	1,910,444	
August	1,918,710	
September	1,938,040	
October	2,064,843	
November	3,623,160	
December	3,638,816	
Percent collected to date		1.94%



Property Taxes are paid twice a year (in May and November). Most property taxes are accounted for in the General Fund, however 28% of property taxes are also received in Fund 101 - Street.

Sales Tax		
32.13% of total GF Revenues		
	2020 Budget	2020 Actuals
January	327,667	334,380
February	761,096	737,289
March	1,062,430	1,135,743
April	1,362,033	
May	1,726,528	
June	2,005,723	
July	2,406,128	
August	2,790,581	
September	2,997,764	
October	3,515,564	
November	3,898,296	
December	4,232,150	
Percent collected to date		26.84%

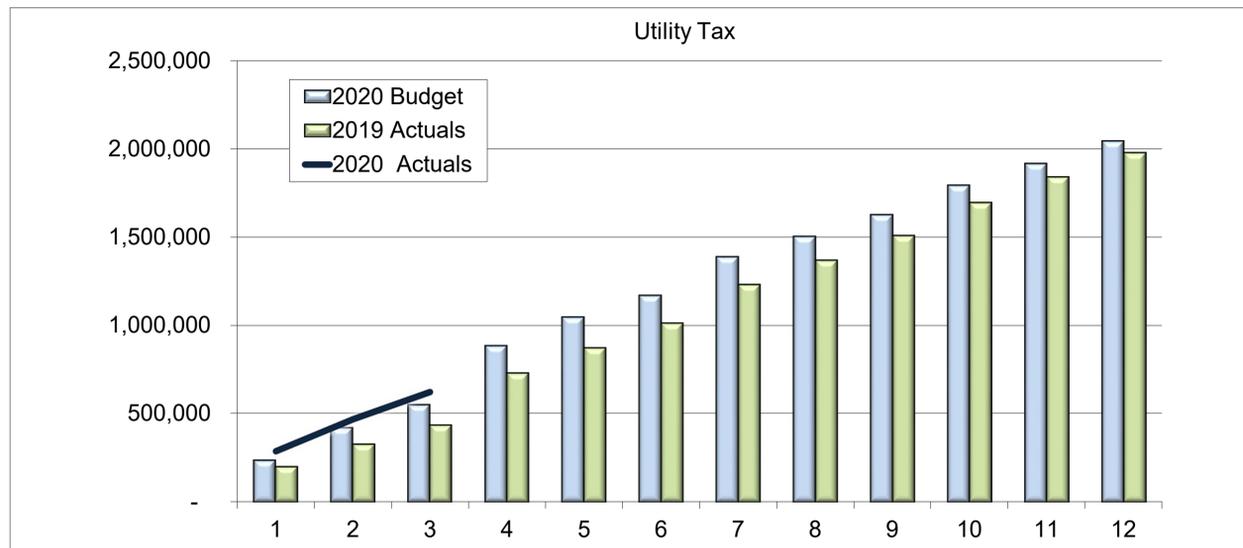


The total sales tax rate is 89% of the value of the sale. The City receives 0.85% of the 8.9%. The State receives the remaining majority of sales tax at 6.5%. Taxes are collected by the state and sent to the city two months after the actual collection. This account also has Criminal justice sales tax, which is 1/10 of 1% or .1% of sales in the city, and its use is restricted to Law Enforcement. (10 cents per \$100 in sales).

Monthly General Fund Revenue Graphs
As of March 31st, 2020

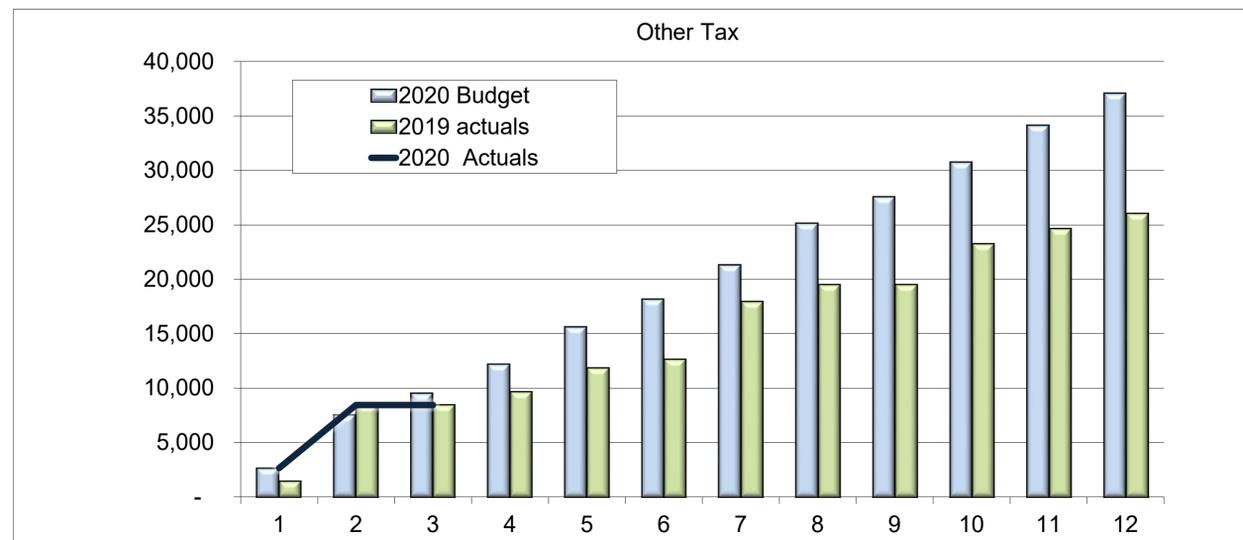
% thru year 25.0%

Utility		
	15.53%	of total GF Revenues
	2020 Budget	2020 Actuals
January	237,443	285,472
February	422,624	467,435
March	553,377	621,364
April	886,873	
May	1,048,520	
June	1,171,515	
July	1,390,478	
August	1,504,633	
September	1,627,634	
October	1,795,596	
November	1,917,843	
December	2,045,360	
Percent collected to date		30.38%



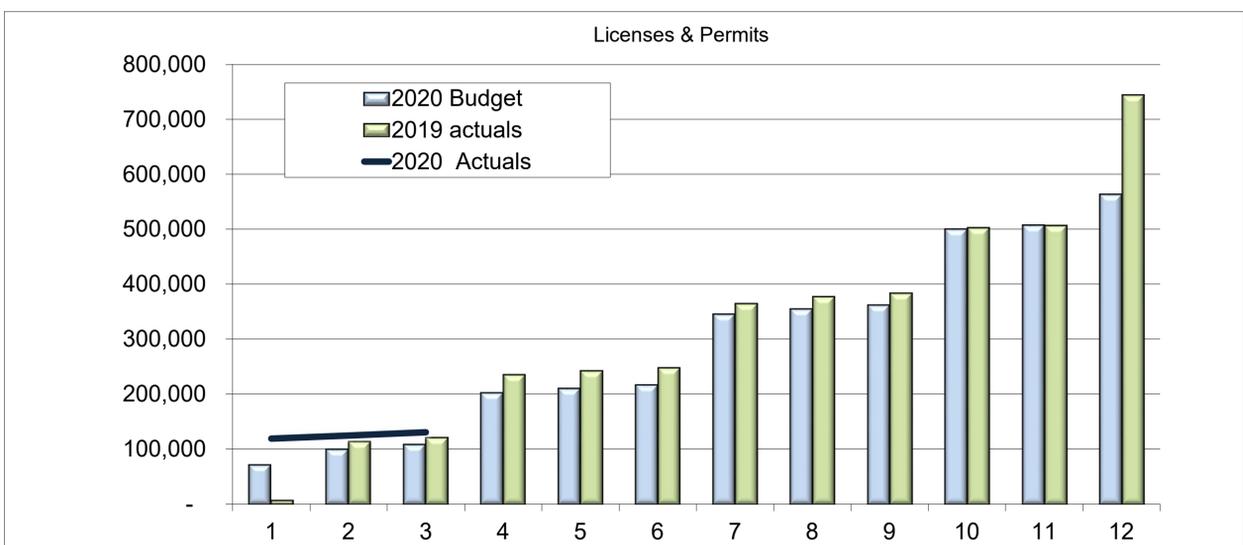
The utility tax rate is 6% on the gross revenue of telephone, gas and electric. The City does not have a utility tax on cable, instead imposing a franchise fee. In April of 2019, the City began collecting 6% tax imposed on garbage and water providers. The garbage tax is utilized in the Street Fund for transportation needs. The City does not impose a utility tax on sewer or storm water providers.

Other Taxes		
	0.28%	of total GF Revenues
	2020 Budget	2020 Actuals
January	2,684	2,645
February	7,564	8,440
March	9,547	8,440
April	12,219	
May	15,655	
June	18,170	
July	21,329	
August	25,126	
September	27,553	
October	30,744	
November	34,141	
December	37,046	
Percent collected to date		22.78%



This account includes gambling taxes which include pull tabs and amusement games. The tax is 5% of gross sales.

Licenses / Other Permits		
	4.27%	of total GF Revenues
	2020 Budget	2020 Actuals
January	71,550	119,012
February	100,602	124,819
March	109,202	130,581
April	202,707	
May	210,492	
June	216,706	
July	344,934	
August	354,319	
September	361,445	
October	499,662	
November	506,242	
December	562,343	
Percent collected to date		23.22%



This account has Business Licenses, Cable Franchise fees, and permits other than building and land use. In December of 2019, the City received a lump sum payment for 6 years of underpaid franchise fees from Comcast.

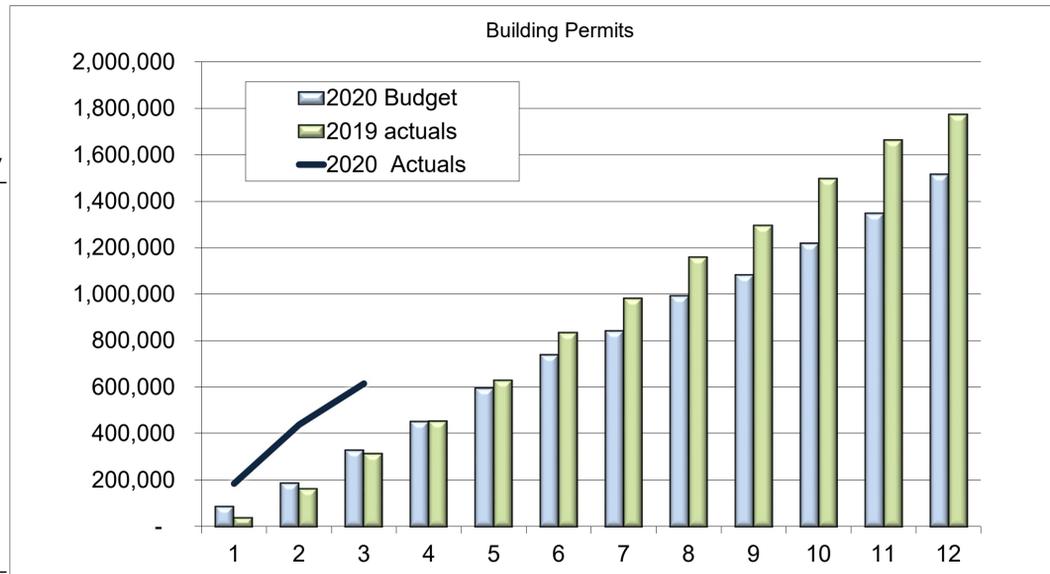
Monthly General Fund Revenue Graphs
As of March 31st, 2020

% thru year 25.0%

Building Permits (FUND 003)

FUND 003

	2020 Budget	2020 Actuals	2019 Zoning Rev
January	87,402	184,066	6,251
February	187,923	437,251	52,737
March	329,668	614,885	319,703
April	452,726		
May	596,459		
June	739,931		
July	841,937		
August	992,353		
September	1,082,610		
October	1,219,157		
November	1,346,400		
December	1,515,000		
Percent collected to date		40.59%	66.60%

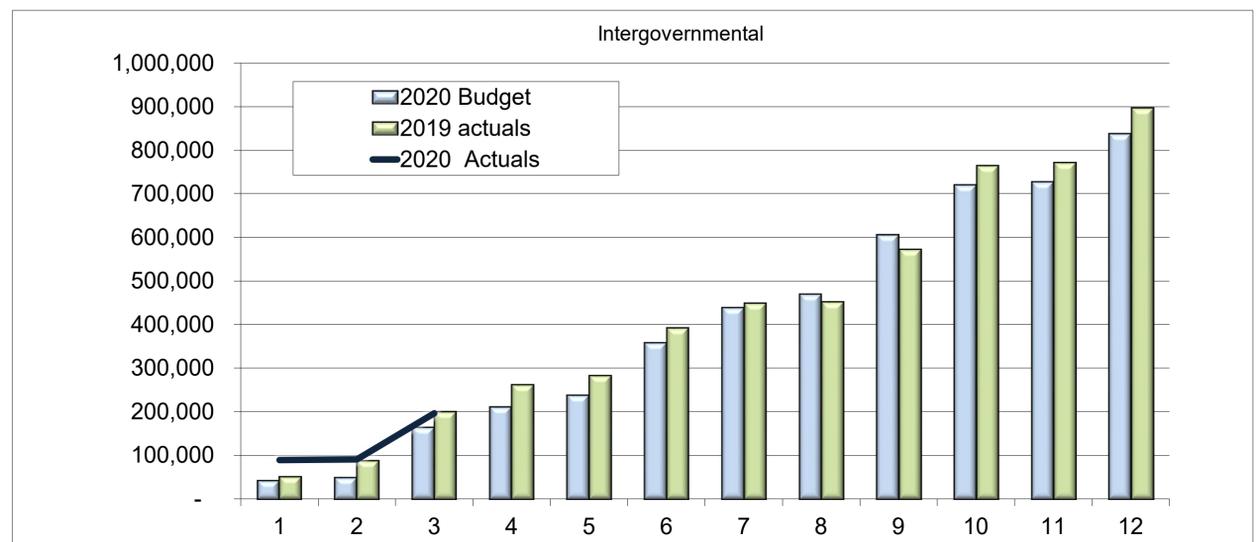


Permits related to development. These revenues are held in a managerial fund along with land use permit revenues, separate from other operating revenues.

Intergovernmental

6.36% of total GF Revenues

	2020 Budget	2020 Actuals
January	43,203	89,171
February	50,563	90,550
March	165,666	196,580
April	212,355	
May	238,286	
June	359,211	
July	439,093	
August	469,792	
September	606,331	
October	720,013	
November	726,636	
December	837,554	
Percent collected to date		23.47%

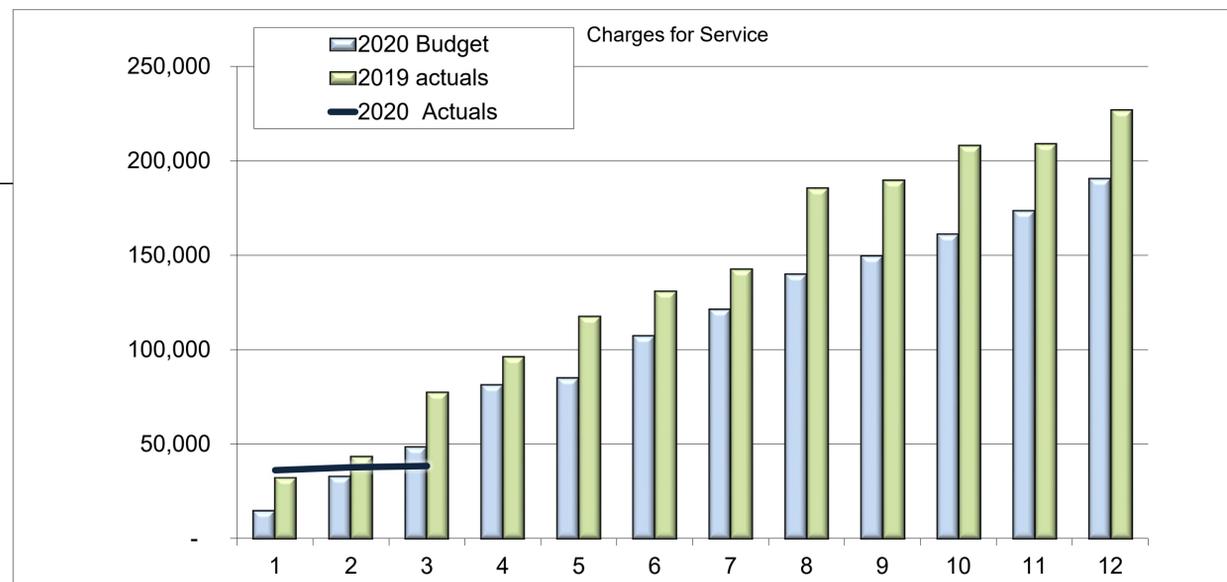


Intergovernmental revenues include state support for criminal justice, state shared revenues for liquor taxes, liquor profits, and marijuana enforcement. Also included are PUD privilege taxes, and City-County assistance. Various types of grants are also included.

Charges for Service

1.45% of total GF Revenues

	2020 Budget	2020 Actuals
January	14,892	36,113
February	32,992	37,639
March	48,629	38,347
April	81,466	
May	85,154	
June	107,286	
July	121,345	
August	139,941	
September	149,611	
October	160,994	
November	173,320	
December	190,361	
Percent collected to date		20.14%



Charges for service included charges for School Resource Officer

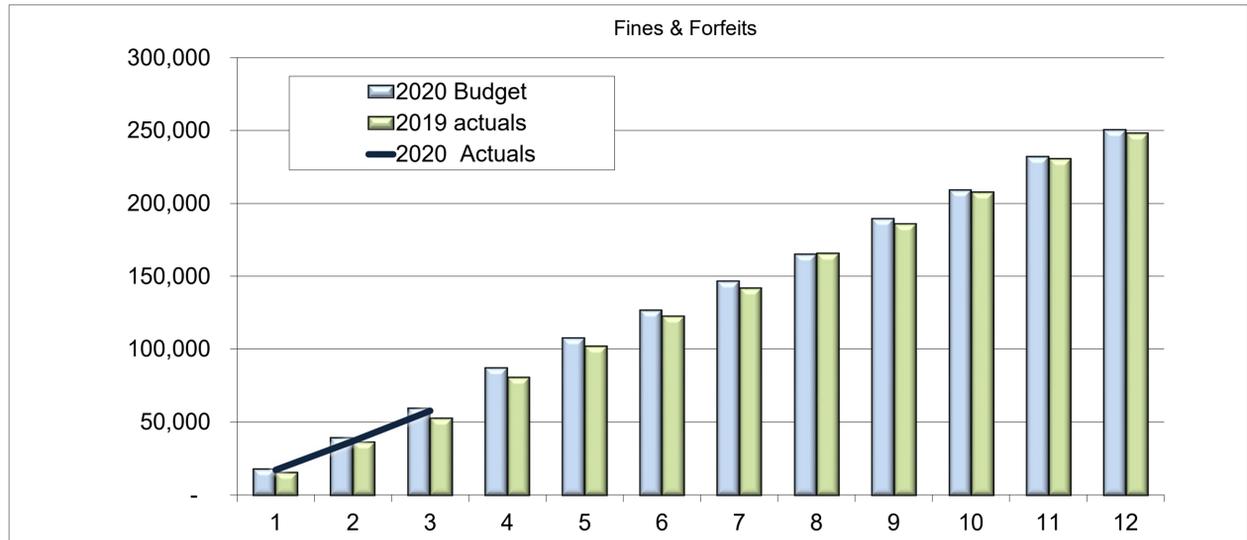
Monthly General Fund Revenue Graphs
As of March 31st, 2020

% thru year 25.0%

Fines & Forfeits

1.90% of total GF Revenues

	2020 Budget	2020 Actuals
January	18,260	17,061
February	39,670	36,764
March	59,689	57,627
April	87,229	
May	107,832	
June	126,773	
July	146,671	
August	165,010	
September	189,452	
October	209,116	
November	231,871	
December	250,253	
Percent collected to date		23%

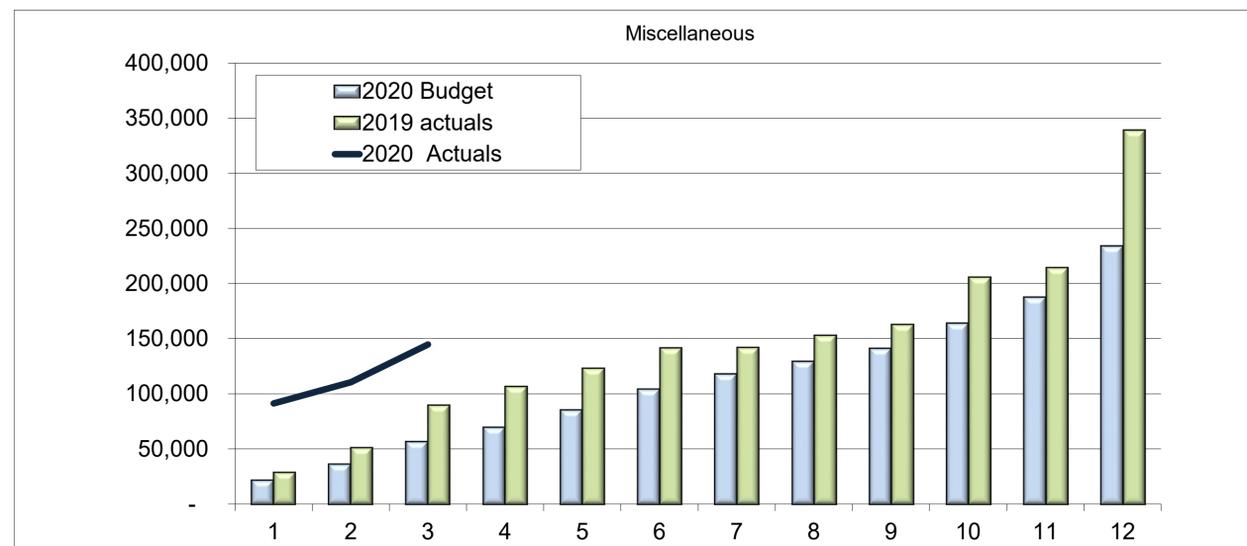


Fines and Forfeits collected by the district court on behalf of the city for violations. This revenue is projected to decrease due to changes in legislation related to fees imposed on indigent defendants.

Miscellaneous

1.78% of total GF Revenues

	2020 Budget	2020 Actuals
January	22,117	91,205
February	36,685	110,300
March	56,991	144,697
April	70,155	
May	85,612	
June	104,461	
July	118,203	
August	129,904	
September	141,490	
October	164,429	
November	187,671	
December	234,272	
Percent collected to date		62%



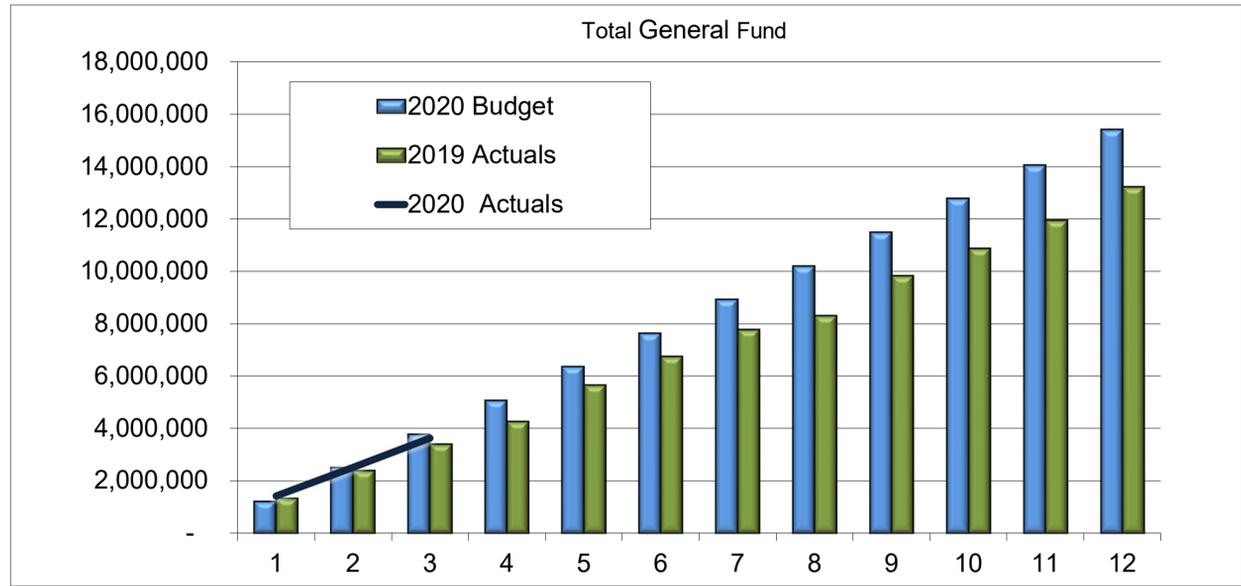
Miscellaneous revenues includes interest earnings, lease revenues, insurance recoveries, other smaller revenues that do not fit into one of the above categories. In December of 2019, the City received a interest and penalties from Comcast for the related underpayments of franchise fees.

Monthly General Fund Expenditure Graphs
As of March 31st, 2020

% thru year 25.0%

Total General Fund Expenditures

	2020 Budget	2020 Actuals
January	1,218,456	1,413,215
February	2,501,892	2,510,849
March	3,785,328	3,623,421
April	5,068,765	
May	6,352,201	
June	7,635,637	
July	8,919,074	
August	10,202,510	
September	11,485,946	
October	12,769,383	
November	14,052,819	
December	15,401,236	
% spent		23.53%

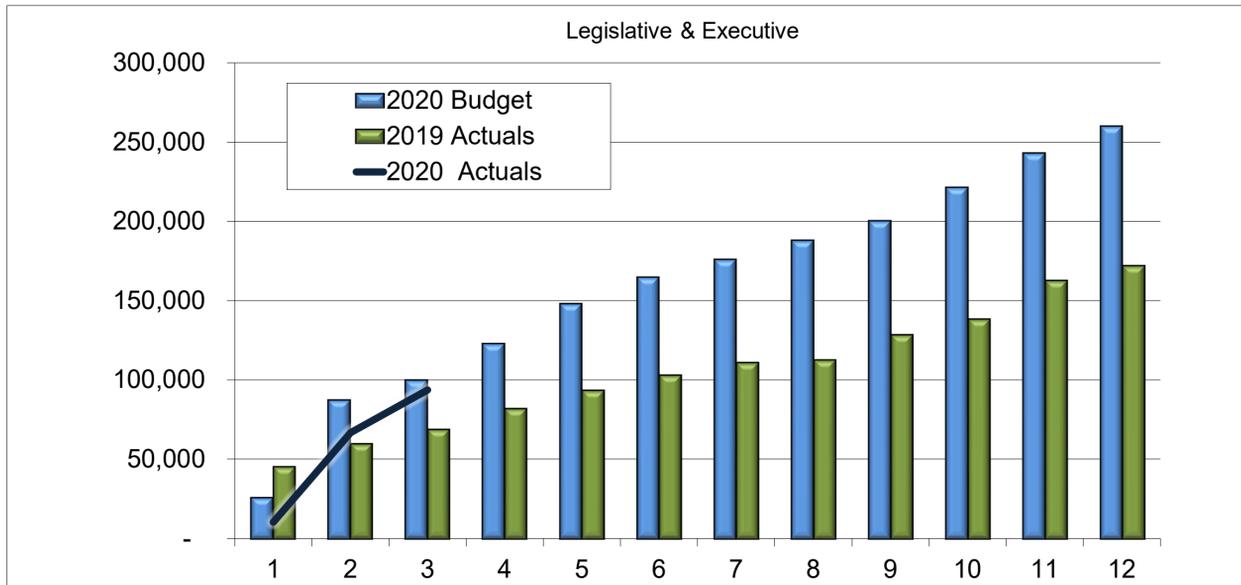


Total General Fund Expenditures.

Legislative & Executive

1.69% of total GF Exp

	2020 Budget	2020 Actuals
January	26,146	10,344
February	87,467	66,709
March	100,086	93,709
April	123,121	
May	148,002	
June	164,783	
July	176,047	
August	187,885	
September	200,088	
October	221,191	
November	242,841	
December	259,806	
% spent		36.07%

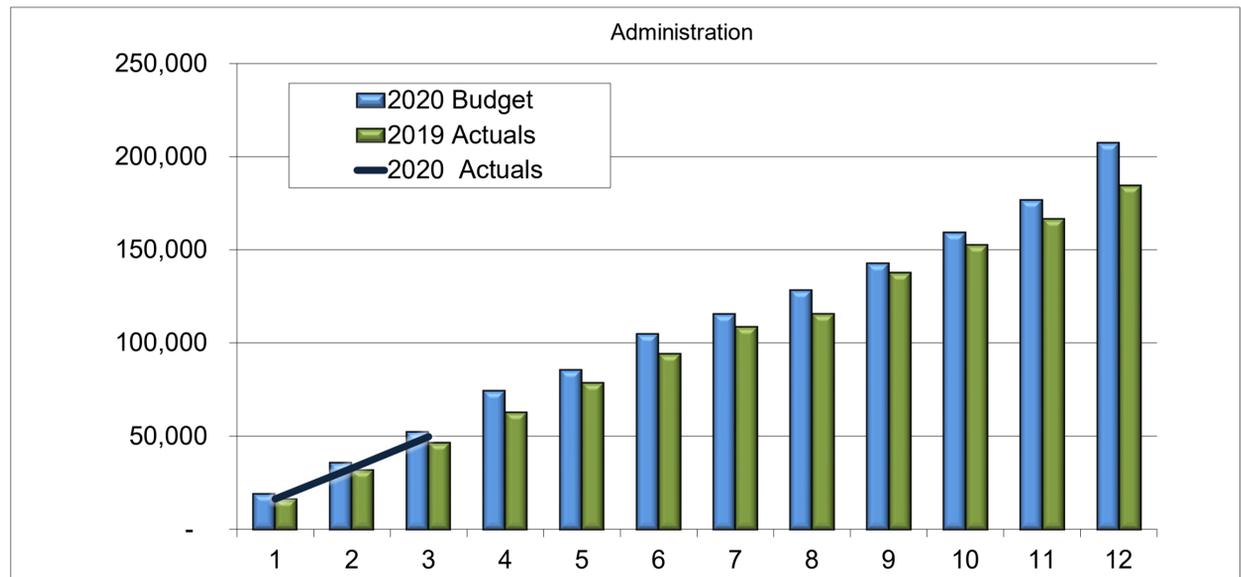


Includes activities related to the City Council and Mayor. Major items include salaries and benefits, travel & meetings, and voter registration fees. Election costs are higher than normal in 2020 due to the possibility of the City putting some items on the November ballot.

Administration

1.35% of total GF Exp

	2020 Budget	2020 Actuals
January	19,341	16,278
February	35,921	32,829
March	52,584	49,675
April	74,464	
May	85,752	
June	104,925	
July	115,648	
August	128,353	
September	142,919	
October	159,397	
November	176,678	
December	207,364	
% spent		23.96%



Includes the salary, benefits and operating costs of the City Administrator. City Administrator Salary is 71% General Fund, 20% street, and 9% to Storm Water.

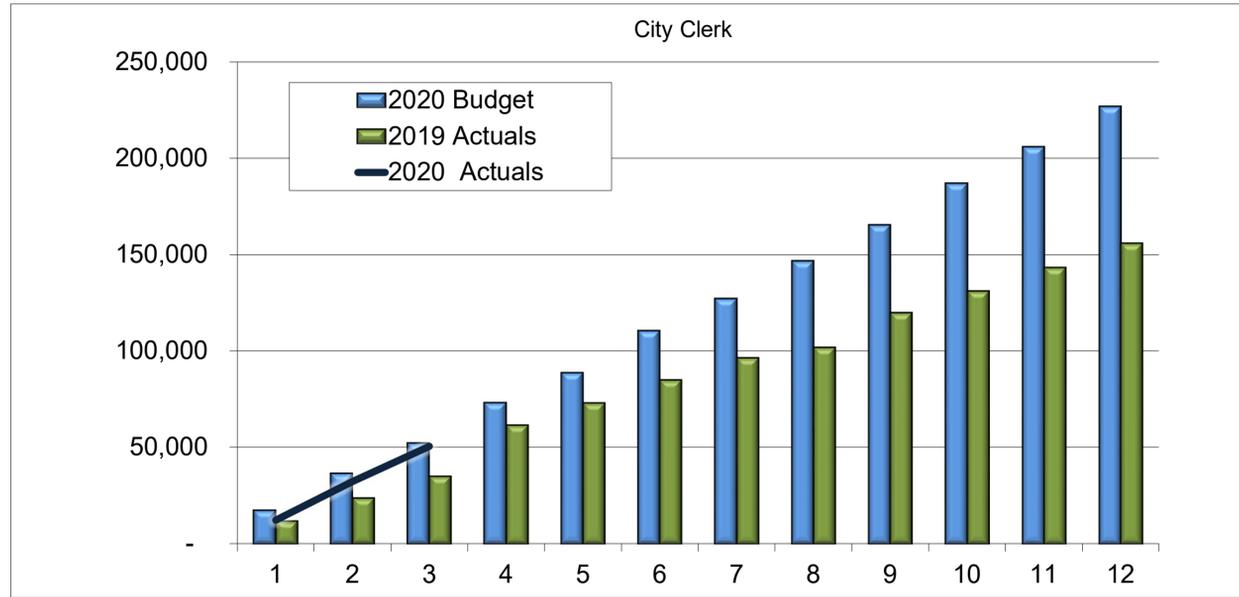
Monthly General Fund Expenditure Graphs
As of March 31st, 2020

% thru year 25.0%

City Clerk

1.47% of total GF Exp

	2020 Budget	2020 Actuals
January	17,544	12,132
February	36,739	32,173
March	52,553	50,476
April	73,430	
May	88,852	
June	110,630	
July	127,367	
August	146,821	
September	165,416	
October	187,019	
November	205,913	
December	226,724	
% spent		22.26%

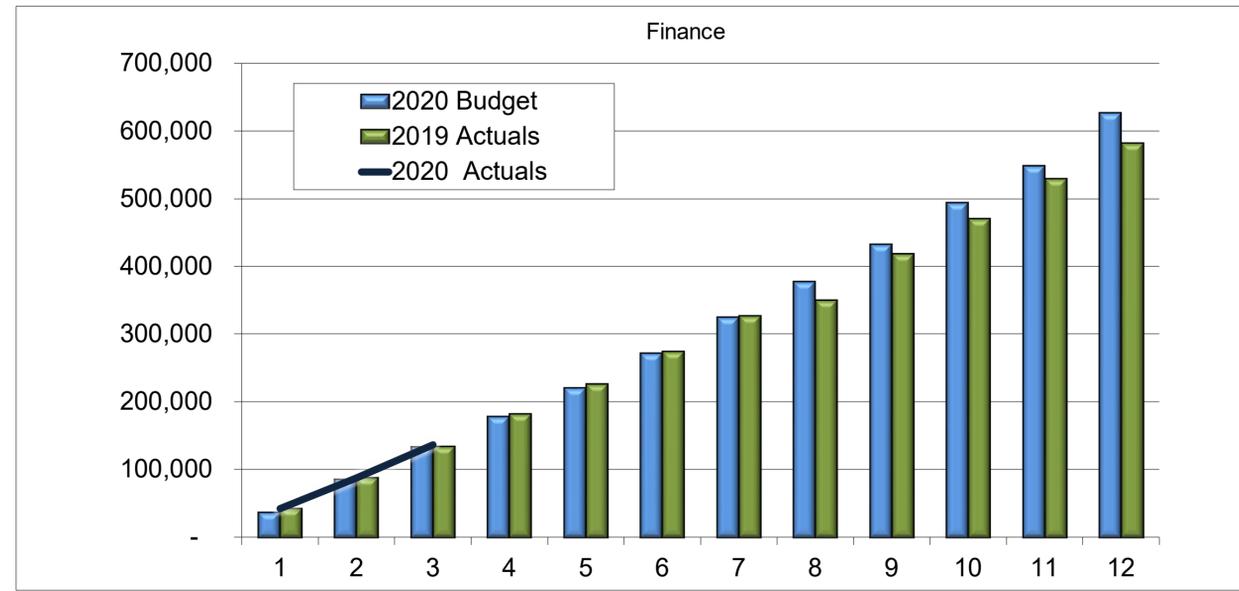


City Clerk activities including records management, public disclosure, legal compliance services, agendas, minutes and legal notifications . Costs are mainly salaries and benefits. Remaining budget for professional service consultants were re-appropriated in the 2020 budget.

Finance

4.07% of total GF Exp

	2020 Budget	2020 Actuals
January	37,553	42,051
February	85,732	87,552
March	134,320	136,323
April	178,720	
May	220,923	
June	271,872	
July	325,360	
August	377,903	
September	432,465	
October	493,714	
November	548,481	
December	626,549	
% spent		21.76%

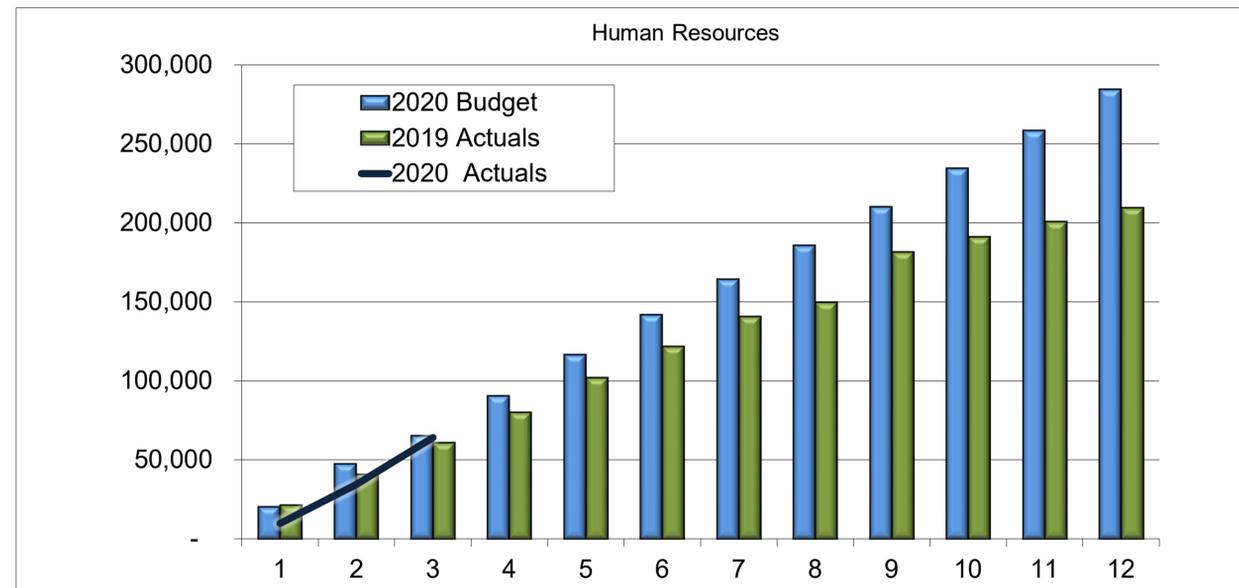


Finance provides for accounting, payroll processing, purchasing/payments, budgeting, and treasury services. Planned expenditures include professional services including costs related to the State Audit.

Human Resources

1.85% of total GF Exp

	2020 Budget	2020 Actuals
January	20,396	9,714
February	47,434	34,317
March	65,418	64,067
April	90,672	
May	116,681	
June	141,706	
July	164,345	
August	185,787	
September	209,974	
October	234,327	
November	258,165	
December	284,307	
% spent		22.53%



Human Resources provides personnel, recruitment and related functions. Professional services for labor relations assistance will be re-appropriated in the 2020 legal budget.

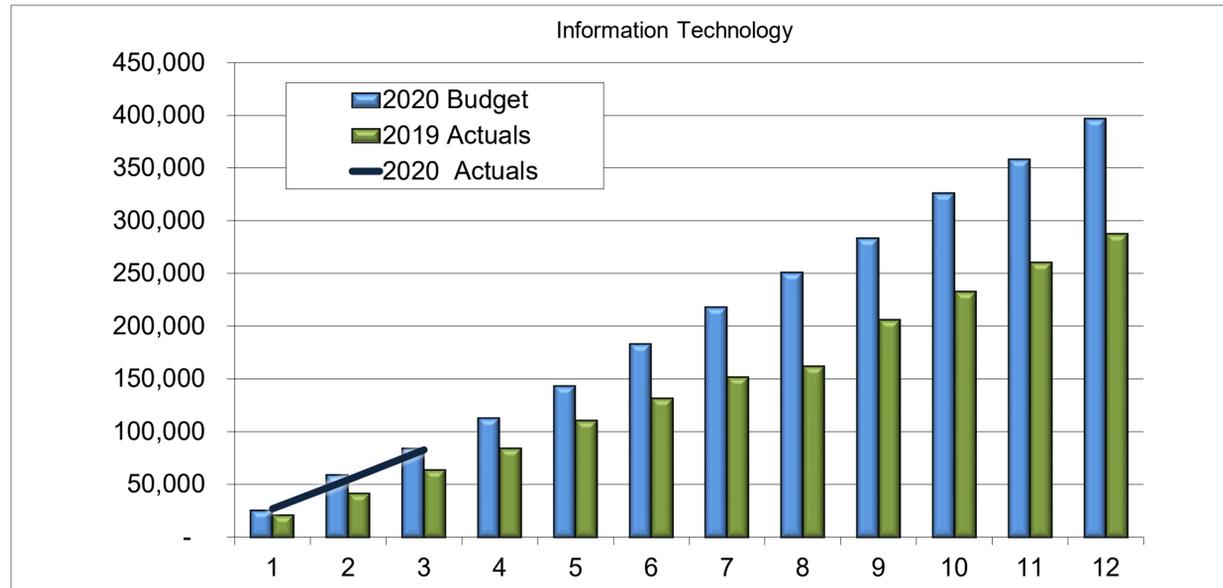
Monthly General Fund Expenditure Graphs
As of March 31st, 2020

% thru year 25.0%

Information Technology

2.57% of total GF Exp

	2020 Budget	2020 Actuals
January	25,912	26,909
February	59,535	54,233
March	84,194	82,722
April	113,148	
May	143,267	
June	183,283	
July	218,092	
August	250,861	
September	283,513	
October	325,817	
November	358,080	
December	396,379	
% spent		20.87%

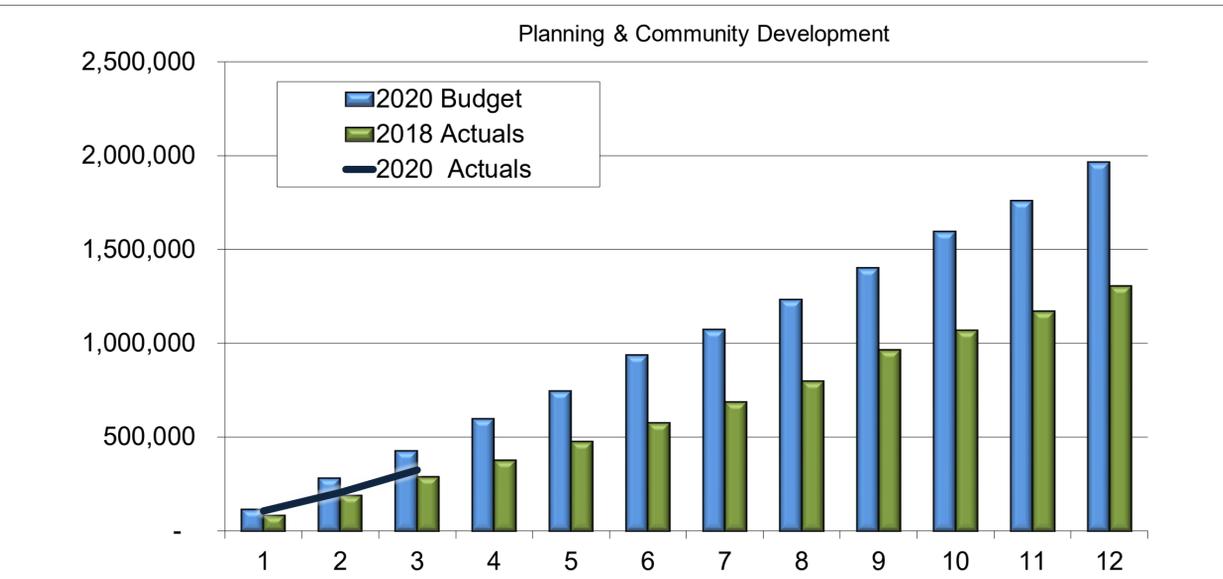


Information Technology provides technical hardware and software support of the City's computer systems and communication systems. Provides technology training, responding to technical support requests, administrating the city website and intranet. The 2019 budget contained a "placeholder" for IT consulting services that was unused. A similar amount is budgeted as a "placeholder" in the 2020 budget as well.

Planning & Community Development

12.75% of total GF Exp

	2020 Budget	2020 Actuals
January	116,618	106,175
February	283,058	205,358
March	427,687	324,194
April	597,853	
May	746,537	
June	938,465	
July	1,074,231	
August	1,232,857	
September	1,402,575	
October	1,594,883	
November	1,757,989	
December	1,963,901	
% spent		16.51%

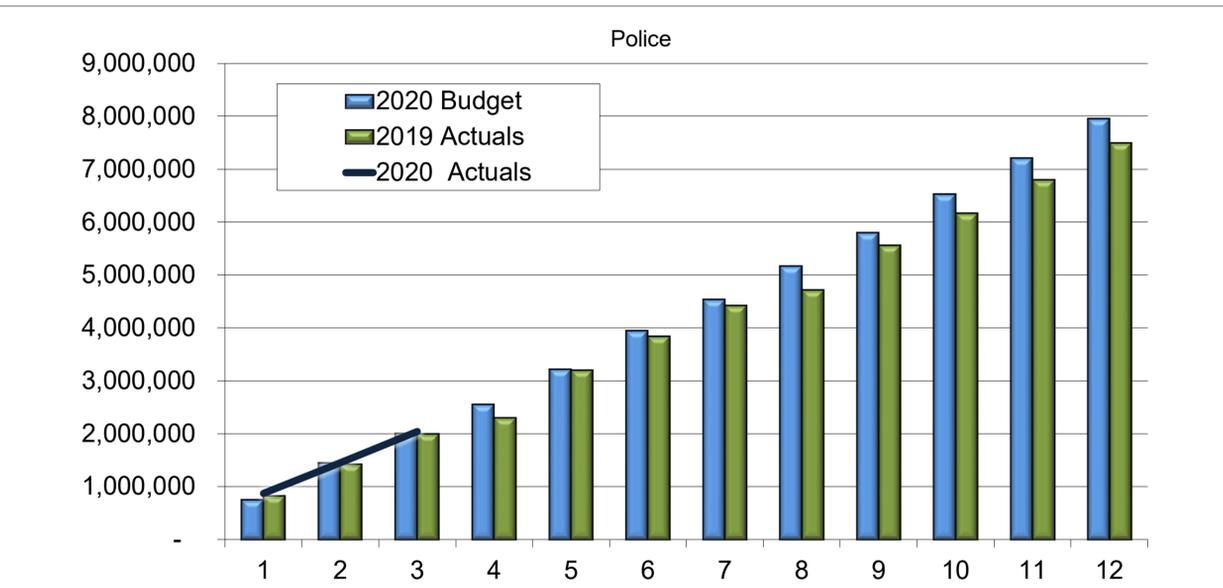


Largely accounts for the planning department which includes the permit center, long-range and short-range planning, and plan review. Also includes building official and building inspections in addition to economic development and code enforcement related activities. This department remained significantly under budget due to open staffing positions.

Police

51.61% of total GF Exp

	2020 Budget	2020 Actuals
January	753,968	871,099
February	1,449,732	1,447,203
March	2,008,109	2,041,823
April	2,558,654	
May	3,214,557	
June	3,949,853	
July	4,533,282	
August	5,164,321	
September	5,797,220	
October	6,525,125	
November	7,200,635	
December	7,949,114	
% spent		25.69%



Police Department Services. This includes funding in the amount of \$225,000 is supplied by the General Fund to the Police Capital Fund for equipment purchases.

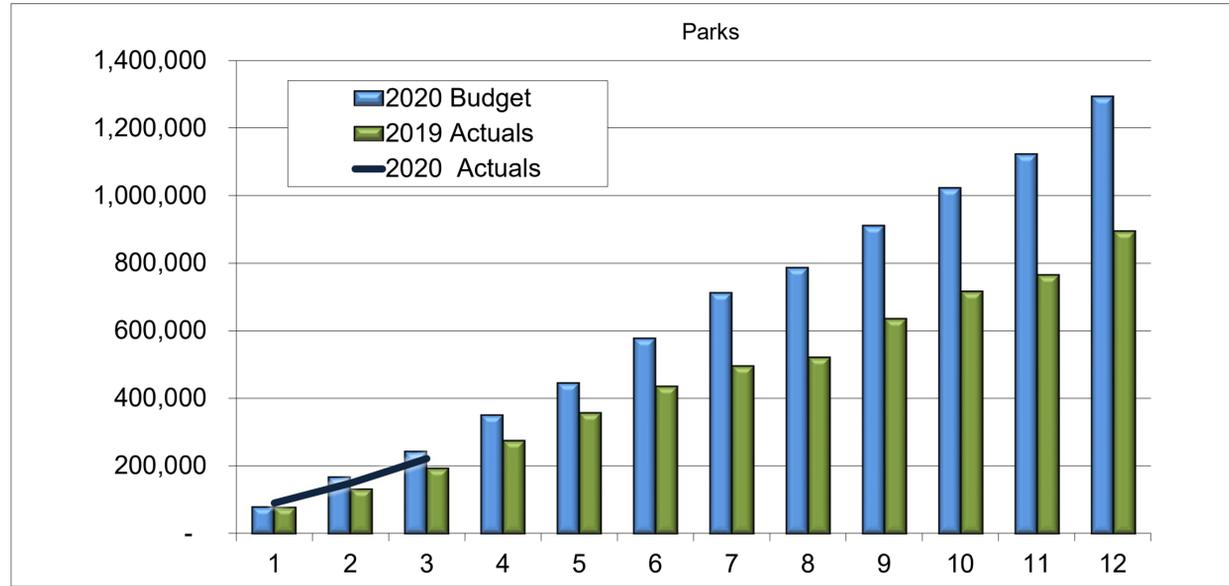
Monthly General Fund Expenditure Graphs
As of March 31st, 2020

% thru year 25.0%

Parks

8.39% of total GF Exp

	2020 Budget	2020 Actuals
January	78,844	89,556
February	167,755	148,465
March	243,608	221,187
April	351,234	
May	445,276	
June	577,286	
July	711,689	
August	786,601	
September	911,104	
October	1,022,975	
November	1,122,579	
December	1,292,375	
% spent		17.11%

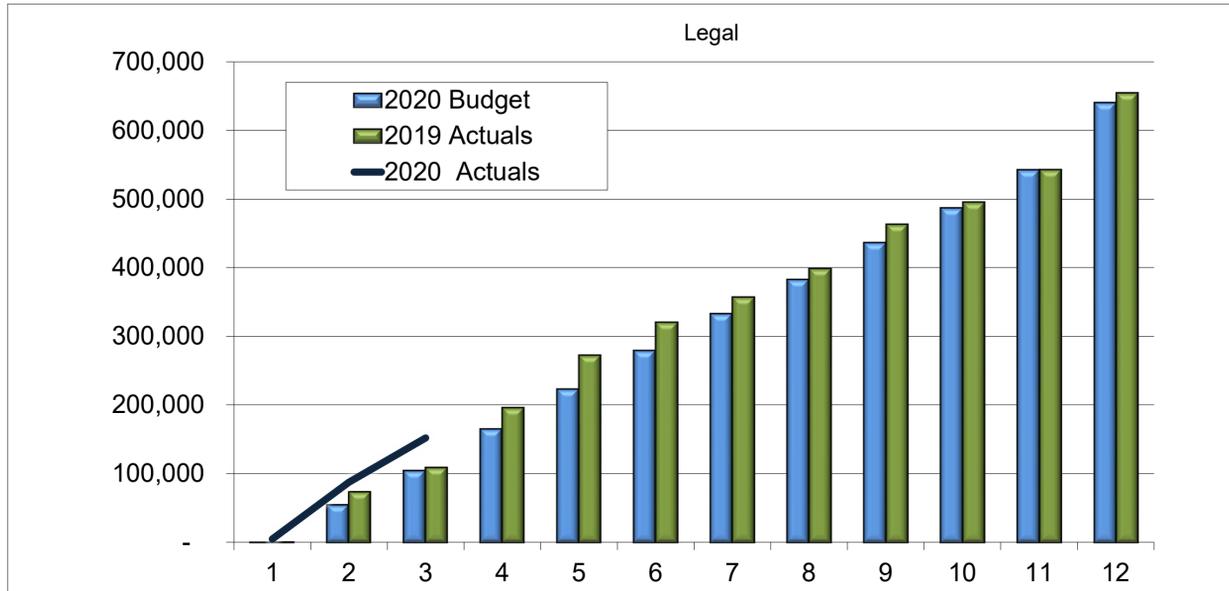


Parks within the General Fund includes personnel, park maintenance, and capital outlay.

Legal

4.16% of total GF Exp

	2020 Budget	2020 Actuals
January	392	4,648
February	54,984	87,318
March	104,842	151,957
April	165,770	
May	223,863	
June	279,935	
July	333,506	
August	383,333	
September	437,011	
October	487,365	
November	543,037	
December	640,547	
% spent		23.72%



Includes our contracted City Attorney services, Prosecuting Attorney contract, and General Indigent Defense (public defender). Legal costs were over budget in 2019 due to potential litigation and mediation costs, as well as higher than normal attorney review of public records requests.

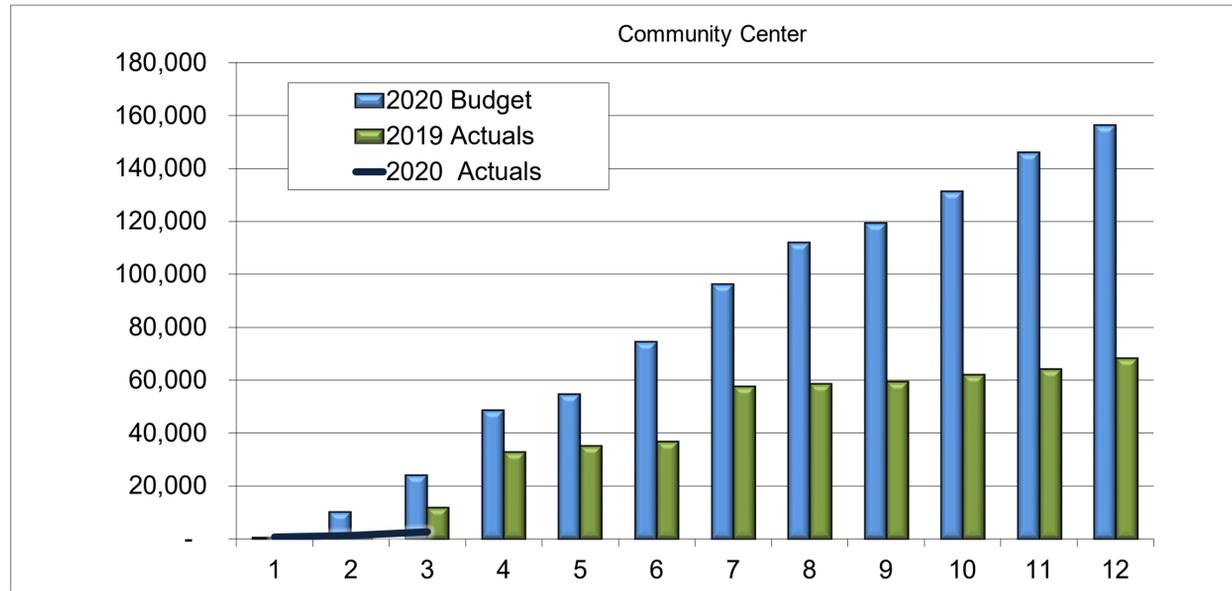
Monthly General Fund Expenditure Graphs
As of March 31st, 2020

% thru year 25.0%

Community Center

1.02% of total GF Exp

	2020 Budget	2020 Actuals
January	550	700
February	10,351	1,252
March	24,128	2,660
April	48,637	
May	54,790	
June	74,527	
July	96,296	
August	111,923	
September	119,334	
October	131,304	
November	146,075	
December	156,345	
% spent		1.70%

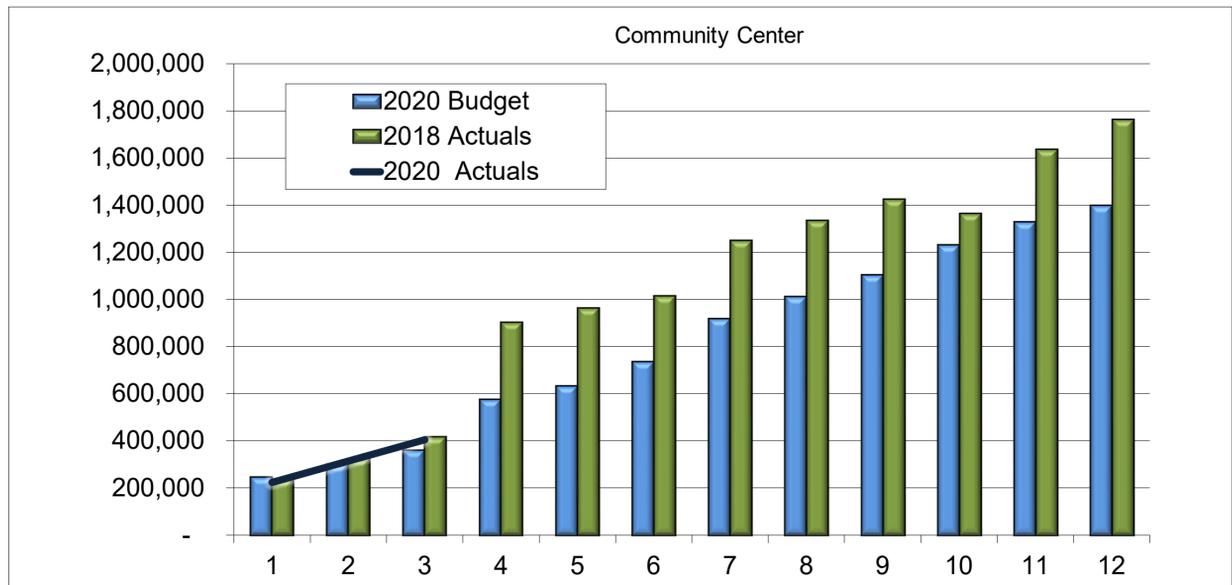


Includes the Visitor Information Center (VIC), Library operating costs, Art Commission, and Community Center/Pavilion ("The Mill") operating costs.

General Government

9.08% of total GF Exp

	2020 Budget	2020 Actuals
January	248,812	223,610
February	303,366	313,441
March	361,474	404,629
April	576,387	
May	633,603	
June	736,034	
July	918,525	
August	1,012,174	
September	1,103,262	
October	1,229,960	
November	1,328,512	
December	1,397,825	
% spent		28.95%



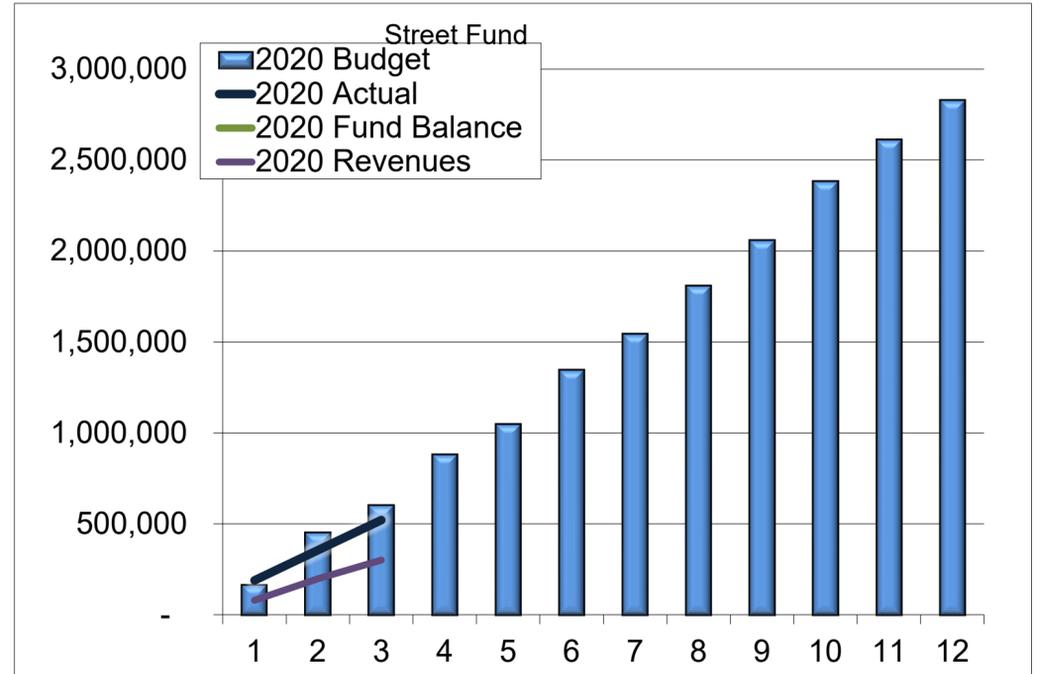
General Government includes insurance payments, transfers to reserve and capital funds, payments to the municipal court, which were down significantly, and other general city payments as well as initial design and architecture of a new Police Building.

Monthly Other Fund Expenditure Graphs
As of March 31st, 2020

% thru year 25.0%

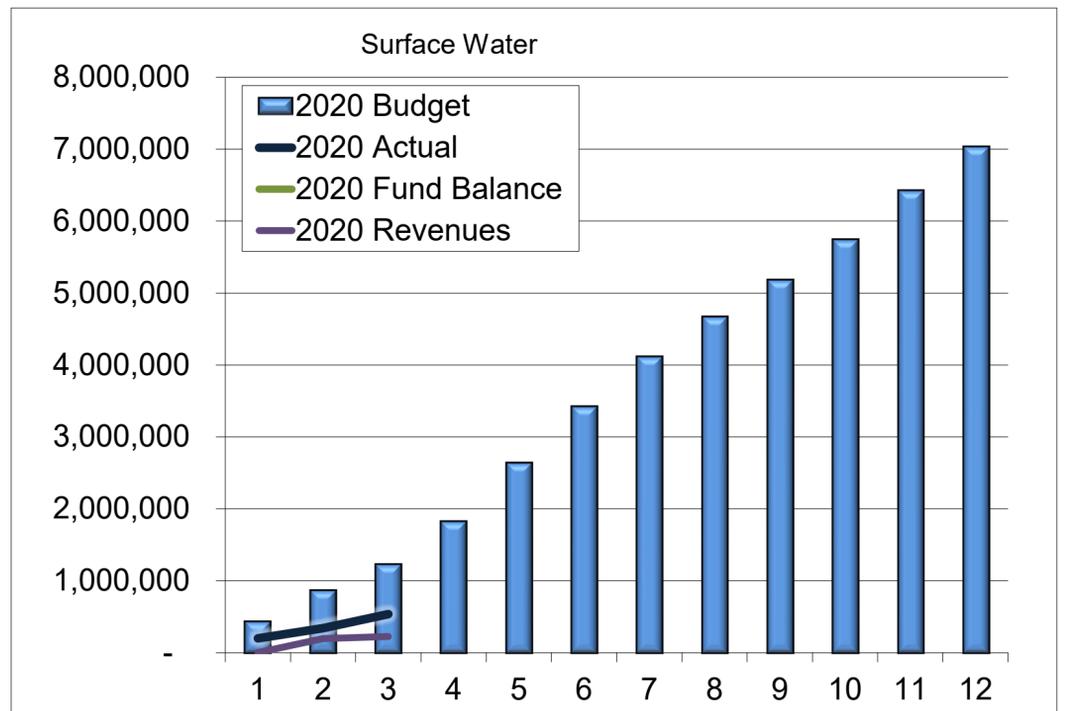
Street (Fund 101) Expenditures

	2020 Budget	2020 Actual
January	168,034	188,711
February	455,576	354,769
March	604,778	520,645
April	883,710	
May	1,049,339	
June	1,346,321	
July	1,544,678	
August	1,809,888	
September	2,058,331	
October	2,381,746	
November	2,609,960	
December	2,826,061	
BTD Status		18.42%



Storm & Surface Water (Fund 410 and 411 and 412) Expenditures

	2020 Budget	2020 Actual
January	440,614	199,522
February	878,700	344,024
March	1,235,960	536,572
April	1,835,240	
May	2,644,634	
June	3,424,810	
July	4,117,988	
August	4,671,652	
September	5,184,713	
October	5,743,260	
November	6,420,456	
December	7,031,551	
BTD Status		7.63%



**CITY OF LAKE STEVENS
FINANCIAL REPORT - Summary
As of March 31st, 2020**

Fund	Revenues			Expenditures			Fund Balance
	2020 Budgeted Revenue	2020 Revenue Collected	2020 % of Budget Collected	2020 Budgeted Expenditures	2020 Expended	2020 % of Budget Expended	2020 Cash & Investments
General Funds:							
General Funds	\$13,173,155	\$2,536,440	19.3%	\$15,401,236	\$3,623,421	23.5%	\$3,154,860
Council Contingency	\$2,937,241	\$1,557,559	53.0%	\$1,664,799	\$1,029,624	61.8%	\$4,517,842
Permit Fund	\$1,995,000	\$944,214	47.3%	\$1,340,897	\$171,789	12.8%	\$3,088,747
SPECIAL REVENUE FUNDS:							
Street	\$2,570,031	\$300,489	11.7%	\$2,826,061	\$520,645	18.4%	\$2,145,045
Street Reserve	\$0	\$0	0.0%	\$0	\$0	0.0%	\$0
Drug Seizure & Forfeiture	\$21,262	\$239	1.1%	\$82,500	\$323	0.4%	\$68,806
Municipal Arts	\$10,500	\$74	0.7%	\$31,669	\$0	0.0%	\$21,242
DEBT SERVICE FUNDS:							
LTGO 2008A Bond	\$349,705	\$0	0.0%	\$349,705	\$0	0.0%	\$0
2015 LTGO Bond	\$94,426	\$0	0.0%	\$94,426	\$0	0.0%	\$0
2019A LTGO Bond -PD	\$433,996	\$122,849	28.3%	\$433,996	\$122,849	28.3%	\$0
CAPITAL PROJECT FUNDS:							
Cap Project-Developer Contributions	\$7,303,622	\$1,104,829	15.1%	\$9,949,474	\$809,430	8.1%	\$3,619,522
Park Mitigation Fund	\$1,545,424	\$1,026,284	66.4%	\$596,946	\$22,893	3.8%	\$1,584,064
Real Estate Excise Tax I	\$1,180,645	\$268,999	22.8%	\$789,829	\$150,331	19.0%	\$4,051,510
Real Estate Excise Tax II	\$3,075,378	\$490,978	16.0%	\$5,240,179	\$496,168	9.5%	\$4,531,683
Downtown Redevelopment	\$5,272,014	\$2,186,263	41.5%	\$5,272,895	\$2,185,754	41.5%	\$1,390
Facility Capital Project Fund	\$0	\$14,910	0.0%	\$4,000,000	\$21,358	0.5%	\$4,292,348
Sidewalk Capital Project	\$19,310	\$3,013	15.6%	\$375,000	\$23,715	6.3%	\$852,647
20th Street SE Corridor CP	\$13,702	\$2,725	19.9%	\$797,544	\$381	0.0%	\$786,185
ENTERPRISE FUNDS:							
Sewer	\$1,060,525	\$2,015	0.2%	\$1,095,521	\$26,100	2.4%	\$202,769
Storm & Surface Water	\$3,262,305	\$224,925	6.9%	\$4,683,805	\$518,522	11.1%	\$1,367,755
Storm Water Capital	\$2,131,486	\$253	0.0%	\$2,222,342	\$18,050	0.8%	\$105,725
Storm Water Debt Service	\$125,404	\$0	0.0%	\$125,404	\$0	0.0%	\$0
INTERNAL SERVICE FUNDS:							
Unemployment	\$1,542	\$148	9.6%	\$40,000	\$9,968	24.9%	\$42,780
Capital Equipment - Computer	\$329,466	\$83,186	25.2%	\$392,192	\$109,950	28.0%	\$139,192
Capital Equipment - Vehicle Replacement	\$10,536	\$2,613	24.8%	\$0	\$0		\$33,446
Capital Equipment - Police	\$218,398	\$57,142	26.2%	\$210,000	\$96,532	46.0%	\$234,248
Capital Equipment - PW	\$217,751	\$53,479	24.6%	\$498,432	\$208,921	41.9%	\$873,245
Aerator Equipment Replacement	\$2,000	\$355	17.8%	\$38,000	\$0	0.0%	\$102,580
FIDUCIARY FUNDS:							
Refundable Deposits	\$100,000	\$0	0.0%	\$129,952	\$0	46.6%	\$29,952
Treasurer's Trust	\$451,804	\$80,274	17.8%	\$469,042	\$60,592	0.0%	\$36,920
Total All Funds	\$47,906,628	\$11,064,255	23%	\$59,151,846	\$10,227,314	17%	\$35,884,504

**General Fund Operating Revenues and Expenditures
Budget to Actual**



As of March 31st, 2020

REVENUE SOURCES	THROUGH MARCH		
	2020 BUDGET	2020	% OF BUDGET
Taxes:			
-Property Tax-Regular	\$ 3,638,816	\$ 70,712	1.9%
-Sales -.85%	3,278,664	873,281	26.6%
-Criminal Justice Sales - 0.1%	653,486	168,025	25.7%
- Construction Sales Tax	300,000	94,438	31.5%
-Utility	2,045,360	621,364	30.4%
-Gambling tax/leasehold excise	37,046	8,440	22.8%
Licenses & Permits	562,343	130,581	23.2%
Intergovernmental	837,554	196,580	23.5%
Charges for services	190,361	38,347	20.1%
Fines & Forfeitures	250,253	57,627	23.0%
Miscellaneous	234,272	54,320	23.2%
Other financial sources/Transfers	1,145,000	222,726	19.5%
Total Revenues	\$ 13,173,155	\$ 2,536,440	19%
Beginning Fund Balance	\$ 4,241,841	\$ 4,241,841	100.0%
Total Resources	\$ 17,414,996	\$ 6,778,281	38.90%

EXPENDITURES	THROUGH MARCH		
	2020 BUDGET	2020	% OF BUDGET
Legislative & Executive	\$ 259,806	\$ 93,709	36.1%
Administration	207,364	49,675	24.0%
City Clerk	226,724	50,476	22.3%
Finance	626,549	136,323	21.8%
Human Resources	284,307	64,067	22.5%
Information Technology	396,379	82,722	20.9%
Planning & Community Development	1,963,901	324,194	16.5%
Law Enforcement	7,949,114	2,041,823	25.7%
Parks	1,292,375	221,187	17.1%
Legal	640,547	151,957	23.7%
Community	156,345	2,660	1.7%
General Government	1,397,825	404,629	28.9%
Total Expenditures	\$ 15,401,236	\$ 3,623,421	24%
Total Increase (Decrease) to Resources	\$ (2,228,081)	\$ (1,086,981)	48.8%
Ending Fund Balance	\$ 2,013,760	\$ 3,154,860	156.70%

**Street Fund Operating Revenues and Expenditures
Budget to Actual**



As of March 31st, 2020

REVENUE SOURCES	THROUGH MARCH		
	2020 BUDGET	2020	% OF BUDGET
Taxes:			
-Property Tax-Regular	\$ 1,415,095	\$ 7,499	0.5%
Utility Tax - Garbage	\$ 266,640	\$ 74,649	28.0%
Licenses & Permits	28,701	7,000	24.4%
Intergovernmental	747,939	177,216	23.7%
Charges for services	0	-	0.0%
Miscellaneous	64,002	8,243	12.9%
Other financial sources/Transfers	47,654	25,882	54.3%
Total Revenues	\$ 2,570,031	\$ 300,489	11.7%
Beginning Fund Balance	\$ 2,365,201	\$ 2,365,201	100.0%
Total Resources	\$ 4,935,232	\$ 2,665,691	54.00%

EXPENDITURES	THROUGH MARCH		
	2020 BUDGET	2020	% OF BUDGET
Salaries	\$ 884,882	\$ 198,563	22.4%
Benefits	413,157	92,774	22.5%
Supplies	157,515	76,562	48.6%
Professional Services	942,127	120,997	12.8%
Capital Outlays	324,380	5,749	1.8%
Interfund Transfers	104,000	26,000	25.0%
Total Expenditures	\$ 2,826,061	\$ 520,645	18%
Total Increase (Decrease) to Resources	\$ (256,030)	\$ (220,156)	86.0%
Ending Fund Balance	\$ 2,109,171	\$ 2,145,045	101.70%

**Storm & Surface Water Fund Operating & Capital Fund
Revenues and Expenditures
Budget to Actual**



As of March 31st, 2020

REVENUE SOURCES	THROUGH MARCH		
	2020 BUDGET	2020	% OF BUDGET
Taxes:			
Intergovernmental	25,000	12,570	50.3%
Charges for services	3,171,300	190,441	6.0%
Miscellaneous	17,762	5,495	30.9%
Bond Proceeds	0	-	0.0%
Interfund Transfer In	2,305,133	16,672	0.7%
Total Revenues	\$ 5,519,195	\$ 225,178	4.1%
Beginning Fund Balance	\$ 1,784,873	\$ 1,784,873	100.0%
Total Resources	\$ 7,304,068	\$ 2,010,052	27.50%

EXPENDITURES	THROUGH MARCH		
	2020 BUDGET	2020	% OF BUDGET
Salaries	\$ 1,032,404	\$ 204,717	19.8%
Benefits	490,836	93,985	19.1%
Supplies	293,167	47,091	16.1%
Professional Services	448,321	128,812	28.7%
Capital Outlays	2,144,829	35,966	1.7%
Debt Service	261,104	26,000	10.0%
Interfund Transfers	2,360,890	-	0.0%
Total Expenditures	\$ 7,031,551	\$ 536,572	8%
Total Increase (Decrease) to Resources	\$ (1,512,356)	\$ (311,393)	20.6%
Ending Fund Balance	\$ 272,517	\$ 1,473,480	540.70%

* Includes the Surface Water Operating Fund & Surface Water Capital Fund